

Company registration number: 549241

MPH Farm Supplies Ltd

Abridged financial statements

for the financial year ended 31 October 2025

MPH Farm Supplies Ltd

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MPH Farm Supplies Ltd

Directors and other information

Directors	Michael Hayes Isobel Hayes
Secretary	Michael Hayes
Company number	549241
Registered office	MPH farm Supplies Limited Moanteen Golden Co Tipperary
Business address	Moanteen Golden Co Tipperary
Accountants	FDC & Associates Ltd St Michaels Street Tipperary
Bankers	Permanent TSB Unit 1 & 2 Crescent Court St Nessans Road, Dooradoyle Limerick

MPH Farm Supplies Ltd

**Balance sheet
As at 31 October 2025**

	2025	2024
	€	€
Fixed assets	833	972
Current assets	345,877	280,443
Creditors: amounts falling due within one year	(11,062)	(16,901)
Net current assets	334,815	263,542
Total assets less current liabilities	335,648	264,514
Accruals and deferred income	(1,520)	(1,520)
Net assets	334,128	262,994
Capital and reserves	334,128	262,994

We, as directors of MPH Farm Supplies Ltd state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- (c) the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- (e) the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a micro company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements have been prepared in accordance with the micro companies regime.

These abridged financial statements were approved by the board of directors on 20 February 2026 and signed on behalf of the board by:

Michael Hayes
Director

Isobel Hayes
Director

MPH Farm Supplies Ltd

Notes to the abridged financial statements Financial year ended 31 October 2025

1. General information

The company is a private company limited by shares, registered in Ireland. The address of the registered office is MPH farm Supplies Limited, Moanteen, Golden, Co Tipperary.

2. Statement of compliance

These financial statements have been prepared in accordance with FRS 105, 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

3. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. Judgements and estimates are continually evaluated and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Tax is recognised on taxable profit for the current and past periods. Tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

MPH Farm Supplies Ltd

Notes to the abridged financial statements (continued) Financial year ended 31 October 2025

Goodwill

Goodwill arises on business acquisitions and represents the excess of the cost of the acquisition over the company's interest in the net amount of the identifiable assets, liabilities and contingent liabilities of the acquired business.

Goodwill is measured at cost less accumulated amortisation and accumulated impairment losses. It is amortised on a straight line basis over its useful life. Where a reliable estimate of the useful life of goodwill or intangible assets cannot be made, the life is presumed not to exceed ten years.

Tangible assets

Tangible assets are measured initially at cost, and are subsequently stated at cost less accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment - 12.5% straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

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Notes to the abridged financial statements (continued) Financial year ended 31 October 2025

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Financial instruments are initially recognised at cost, which is the transaction price.

Investments in shares, subsidiaries or participating interests are subsequently measured at cost less impairment.

Derivatives are subsequently measured at the cost plus any transaction costs not immediately recognised in profit or loss less any impairment losses recognised to date. This is allocated to profit or loss over the term of the contract on a straight-line basis, unless another systematic basis of allocation is more appropriate.

Other financial instruments are subsequently measured at the cost plus any transaction costs not immediately recognised in profit or loss, plus accumulated interest income or expense recognised to date, less all repayments of principal or interest to date, less impairment.

Financial assets are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

Any reversals of impairment are recognised in profit or loss immediately.

4. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	262,992	216,730
Profit for the financial year	71,134	46,262
At the end of the financial year	<u>334,126</u>	<u>262,992</u>

MPH Farm Supplies Ltd

Notes to the abridged financial statements (continued)
Financial year ended 31 October 2025

5. Directors transactions

During the financial year the company entered into the following arrangements relating to loans, quasi-loans and credit transactions:

	2025	2024
	€	€
At the start of the financial year	11,226	4,255
Advances made during the financial year	70,908	64,590
Amounts repaid during the financial year	(75,331)	(57,619)
At the end of the financial year	<u>6,803</u>	<u>11,226</u>

Disclosure for each director or other person is as follows:

Michael Hayes

The loan is made by the director on a zero rate interest basis and is repayable on demand.

	2025	2024
	€	€
At the start of the financial year	11,226	4,255
Advances made during the financial year	70,908	64,590
Amounts repaid during the financial year	(75,331)	(57,619)
At the end of the financial year	<u>6,803</u>	<u>11,226</u>

6. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 20 February 2026.