Company Number: 742634

Redwood Golf Construction Limited

Abridged Unaudited Financial Statements

for the financial year ended 30 April 2025

Redwood Golf Construction Limited

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Redwood Golf Construction Limited
STATEMENT OF FINANCIAL POSITION
as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	5	**90,749**	-
Current Assets			
Debtors	6	**14,123**	7,866
Cash at bank and in hand		**11,641**	11,503
		25,764	19,369
Creditors: amounts falling due within one year	7	**(19,009)**	(3,159)
Net Current Assets		**6,755**	16,210
Total Assets less Current Liabilities		**97,504**	16,210
Creditors: amounts falling due after more than one year	8	**(60,251)**	-
Net Assets		**37,253**	16,210
Capital and Reserves			
Called up share capital presented as equity		**100**	100
Retained earnings	9	**37,153**	16,110
Shareholders' Funds		**37,253**	16,210

I as Director of Redwood Golf Construction Limited, state that -
(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the board on 4 June 2025 and signed on its behalf by:

Ben Keating
Director

1. General Information

Redwood Golf Construction Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 742634. The registered office of the company is Millwood, Ballybetagh Road, Kilternan, Co.Dublin which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance
The financial statements of the company for the financial year ended 30 April 2025 have been prepared on the going concern basis and in accordance with FRS 105 “The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland” (FRS 105).

Basis of preparation
The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the ‘Micro Companies Regime’ in accordance with section 280E of the Companies Act 2014 and FRS 105.

Accounting Convention
The financial statements are prepared under the historical cost convention.

Turnover
Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation
Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.5% Straight line
Motor vehicles	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors
Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs
Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors
Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Redwood Golf Construction Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

Taxation
Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Foreign currencies
Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the financial year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the Income Statement.

Ordinary share capital
The ordinary share capital of the company is presented as equity.

3. Operating profit

	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of tangible assets	**12,964**	-

4. Employees

The average monthly number of employees, including director, during the financial year was 2, (2024 - 2).

	2025 Number	2024 Number
Director	**1**	1
Employee	**1**	1
	2	2

5. Tangible assets

	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€
Cost			
At 1 May 2024	-	-	-
Additions	89,863	13,850	103,713
At 30 April 2025	89,863	13,850	103,713
Depreciation			
At 1 May 2024	-	-	-
Charge for the financial year	11,233	1,731	12,964
At 30 April 2025	11,233	1,731	12,964
Net book value			
At 30 April 2025	**78,630**	**12,119**	**90,749**

6. Debtors

	2025	2024
	€	€
Trade debtors	**-**	7,312
Taxation	**14,023**	454
Called up share capital not paid	**100**	100
	14,123	7,866

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for the financial year ended 30 April 2025

7. Creditors

Amounts falling due within one year	**2025** **€**	2024 €
Taxation	**2,709**	1,359
Director's current account	**13,000**	-
Accruals	**3,300**	1,800
	19,009	3,159

8. Creditors

Amounts falling due after more than one year	**2025** **€**	2024 €
Bank loan	**60,251**	-
Loans		
Repayable between one and two years	**60,251**	-

9. Income Statement

	2025 **€**	2024 €
At 1 May 2024	**16,110**	-
Profit for the financial year	**21,043**	16,110
At 30 April 2025	**37,153**	16,110

10. Capital commitments

The company had no material capital commitments at the financial year-ended 30 April 2025.

11. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

12. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 4 June 2025.