

**Registration number 663408**

**Powertrack Plant Hire Limited**

**Abridged accounts**

**For the year ended 31<sup>th</sup> December 2025**

## Powertrack Plant Hire Limited

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**Powertrack Plant Hire Limited**  
**Directors and other information**

Directors	Michael Mc Neill Olive Gunning
Secretary	Michael Mc Neill
Company number	465425
Accountants	John K Chambers & Co. 53 Main Street Rathfarnham Dublin 14
Registered Office	Springvalley Summerhill County Meath
Bankers	Bank of Ireland Newlands Cross Clondalkin Dublin 22

**Powertrack Plant Hire Limited**

Extract from the Directors' report in accordance with section 329 of the Companies act 2014

Directors' and Secretary and their interests in shares of the company

The directors and secretary who served during the year and their interests in the company are as stated below:

	<b>Ordinary shares</b>
	<b>31/12/2025</b>
Michael O Neill	100

The original report was approved by the board on 02/03/2026 and signed on its behalf of Michael O Neill and Olive Gunning

## Powertrack Plant Hire Limited

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Statement of director's responsibilities and declaration on unaudited financial Statements

### General responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish Law generally accepted accounting practice in Ireland including the accounting standards issued by the Financial Reporting Council.

Irish Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimated that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish statue comprising the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence, for reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements as set out on pages 4 to 8:

The directors approve these financial statements and confirm that they are responsible for them, Including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business

The directors confirm that they have made available to John K Chambers & Co all the company's accounting records and provided all the information, books or documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year 31<sup>st</sup> December 2025

On behalf of the board

Michael O Neill

Olive Gunning

Director

Director

02/03/2026

02/03/2026

**Powertrack Plant Hire Limited**

**Abridged Balance Sheet at 31<sup>th</sup> December 2025**

<b><u>Fixed Assets</u></b>	<b><u>2025</u></b>	<b><u>2025</u></b>	<b><u>2024</u></b>	<b><u>2024</u></b>
Motor Vehicle		0		0
Equipment		<u>0</u>		<u>0</u>
		0		0
<b><u>Current Assets</u></b>				
Debtors & Prepayments	2,903		3,191	
Bank	<u>228,852</u>		<u>224,248</u>	
	231,755		227,439	
<b><u>Creditors Liabilities</u></b>				
Creditors & Accruals	<u>( 7,127)</u>		<u>(10,053)</u>	
Net Current Assets		<u>224,628</u>		<u>217,386</u>
<b>Net Assets</b>		<u>224,628</u>		<u>217,386</u>
<b><u>Capital Reserves</u></b>				
Issued Share Capital		100		100
Revenue Reserves		<u>224,528</u>		<u>217,286</u>
		<u>224,628</u>		<u>217,386</u>

**Powertrack Plant Hire Limited**

We the Directors of Powertrack Plant Hire Limited state that:

- (a) The company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014”
- (b) The company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied
- (c) The shareholders of the company have not served a notice on the company under section 334 (1) in accordance with section 334(2) of the Companies Act 2014 Relating to Financial Statements so far as they are applicable to the company
- (d) We acknowledge the company’s obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial statements which give a true and faire view of the assets, liabilities and Financial Statements so far they are applicable to the company
- (e) The company has relied on the specified exemption contained in section 352: We have done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with Section 353.

On behalf of the board

Signature: \_\_\_\_\_  
Michael O Neill  
Director  
Date: 02/03/2026

Signature: \_\_\_\_\_  
Olive Gunning  
Director  
Date: 02/03/2026

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**Powertrack Plant Hire Limited**  
**Notes to the abridged financial statements**  
**For the year ended 31<sup>st</sup> December 2025**

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**1 Statements of accounting Policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

**1.1 Basis of preparation**

The unaudited accounts have been prepared in accordance with accounting standards generally accepted in Ireland and the Companies Act 2014. Accounting Standards generally accepted in Ireland in preparing financial statements giving a true fair view are those issued by the Financial Reporting Council

**1.2 Turnover Policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

**1.3 Tangible assets and depreciation**

Tangible assets are stated at cost less accumulated depreciation and accumulated impairment loss. Cost includes all costs that are directly attributable to bringing the asset into working condition for its intended use.

**Depreciation**

Depreciation is provided on all tangible assets. At rates calculated to write off the cost less estimated residual value, of each asset systematically over its expected useful life, and as follows:

Fixtures and Fittings

And equipment      12.5%    Straight Line

Impairment reviews are carried out where there are events or changes in circumstances that indicate that the carrying amount of the fixed asset or goodwill may not be recoverable. Where there is an impairment loss it is recognised in the profit and loss account.

**1.4 Stock and work in progress**

In the case of finished goods and work in progress, cost is defined as the aggregate cost of raw material, direct labour and attributable proportion of direct production overheads based on a normal level activity.

Net realisable value is based on normal selling price, less further costs expected to be incurred to completion and all costs to be incurred in marketing, selling and distributing

**Powertrack Plant Hire Limited**  
**Notes to the abridged financial statements**  
**For the year 31<sup>st</sup> December 2025**

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**1.5 Taxation and deferred taxation**

The yearly charge for taxation is based on profit for the year and is calculated with reference to the tax rate applying at the Balance Sheet date.

**2. Employees**

Number of employees	1	1
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The average monthly numbers of employees (including the directors) during the year were

	<u>2025</u>	<u>2024</u>
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Directors	2	2
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<b>Employment Costs</b>	<u><b>2025</b></u>	<u><b>2024</b></u>
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Wages and Salaries (incl directors)	<u>16,000</u>	<u>16,000</u>
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**2.1 Directors' remuneration**

	<u><b>2025</b></u>	<u><b>2024</b></u>
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Remuneration and other emoluments	<u>16,000</u>	<u>16,000</u>
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**Powertrack Plant Hire Limited**  
**Notes to the abridged financial statements**  
**For the year ended 31<sup>st</sup> December 2025**

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	<b>2025</b>	<b><u>2024</u></b>
<b>3 Creditors</b>		
Trade Creditors	0	0
Other Creditors	5,597	8,523
Accruals	<u>1,530</u>	<u>1,530</u>
	<u>7,127</u>	<u>10,053</u>

<b>4 Share Capital</b>	<b><u>2025</u></b>	<b><u>2024</u></b>
<b>Authorised equity</b>		
1,000,000 Ordinary shares of €1 Euro	<u>100,000</u>	<u>100,000</u>
Issued Share Capital		
100 Ordinary shares of €1 Euro	<u>100</u>	<u>100</u>

**5 Accounting periods**

The current accounts are for a full year.

**6 Approval of financial statements**

The board of directors approved these financial statements for issue 02/03/2026