

Ducommun Advisory Ltd
Abridged Unaudited Financial Statements
for the financial year ended 31 December 2025

Ducommun Advisory Ltd
CONTENTS

	Page
Statement of Financial Position	3
Notes to the Financial Statements	4 - 6

Ducommun Advisory Ltd
STATEMENT OF FINANCIAL POSITION

as at 31 December 2025

	Notes	2025 €	2024 €
Current Assets			
Debtors	5	11,574	2,564
Cash at bank and in hand		109,262	63,965
		<u>120,836</u>	<u>66,529</u>
Creditors: amounts falling due within one year	6	<u>(34,704)</u>	<u>(18,578)</u>
Net Current Assets		<u>86,132</u>	<u>47,951</u>
Total Assets less Current Liabilities		<u>86,132</u>	<u>47,951</u>
Creditors:			
amounts falling due after more than one year	7	<u>(2,688)</u>	<u>(2,688)</u>
Net Assets		<u>83,444</u>	<u>45,263</u>
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings	8	83,344	45,163
Shareholders' Funds		<u>83,444</u>	<u>45,263</u>

I as Director of Ducommun Advisory Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the board on 16/2/26 and signed on its behalf by:



Vincent Ducommun-dit-Boudry
Director

Ducommun Advisory Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

1. General Information

Ducommun Advisory Ltd is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 726012. The registered office of the company is 24A Baggot Street Upper, Dublin, D04 N528, Ireland. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2025 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Turnover

Revenue is measured as the fair value of consideration received or receivable for satisfying performance obligations contained in contracts with customers, including recoverable expenses incurred on assignments but excluding value-added tax.

Ducommun Advisory Ltd adjusts its estimate of revenue throughout the contractual period of services, and for amounts which are variable, such as contingent fees, at the earlier of when the most likely amount of consideration that Ducommun Advisory Ltd expects to receive changes or when the consideration becomes fixed.

Revenue is recognised when the Company has satisfied performance obligations by transferring control of services to clients.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

The company did not incur any borrowing costs during the reporting period.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Ducommun Advisory Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

Employee benefits

The company provides a range of employee benefits, which include:

A defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

Health care benefits for employees and directors. These benefits are provided in accordance with the relevant tax exemptions and guidelines.

Small benefit exemption. The company provides qualifying incentives, such as vouchers or other benefits, to employees under the small benefit exemption scheme, in line with the provisions of section 112B of the Taxes Consolidation Act 1997.

No additional employee benefits are offered by the company.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Foreign currencies

Transactions denominated in foreign currencies are translated at the exchange rates ruling at the date of the transaction. Foreign currency bank balances are translated at the exchange rates ruling at the reporting date. Exchange differences arising are recognised in profit or loss in the period in which they arise.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after crediting:		
Profit on foreign currencies	<u>(975)</u>	<u>(403)</u>
4. Employees		
The average monthly number of employees, including director, during the financial year was 1, (2024 - 1).		
	2025	2024
	Number	Number
Director	<u>1</u>	<u>1</u>
5. Debtors	2025	2024
	€	€
Trade debtors	8,223	2,475
Taxation	128	89
Prepayments	<u>3,223</u>	<u>-</u>
	<u>11,574</u>	<u>2,564</u>
6. Creditors	2025	2024
Amounts falling due within one year	€	€
Trade creditors	3,230	416
Taxation	25,342	15,702
Director's current account	3,372	-
Accruals	<u>2,760</u>	<u>2,460</u>
	<u>34,704</u>	<u>18,578</u>

Ducommun Advisory Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

7. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Director's loan accounts	<u>2,688</u>	<u>2,688</u>
8. Income Statement	2025	2024
	€	€
At 1 January 2025	45,163	34,119
Profit for the financial year	44,361	17,224
Payment of dividends	(6,180)	-
Dividends payable	-	(6,180)
At 31 December 2025	<u>83,344</u>	<u>45,163</u>

9. Capital commitments

The company had no material capital commitments at the financial year-ended 31 December 2025.

10. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

11. Prior Period Adjustment

A dividend of €6,180 had been accrued at 31 December 2024 although approval occurred after the reporting date. As dividends declared after the reporting date are non-adjusting events under FRS 105, the accrual has been reversed through opening reserves at 1 January 2025. This increased retained earnings and reduced creditors by €6,180. The dividend was paid in March 2025.

12. Approval of financial statements

The financial statements were approved and authorised for issue by the board on

12/2/2026