

Hedgerows Ireland Company Limited by Guarantee
Annual Report and Financial Statements
for the financial year ended 31 July 2024

Hedgerows Ireland Company Limited by Guarantee

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Hedgerows Ireland Company Limited by Guarantee DIRECTORS AND OTHER INFORMATION

Directors	Christopher Bernard Me Carney Sonja Moore (Appointed 26 August 2023, Resigned 6 February 2024) Éamonn Me Loughlin Adrian Fitzpatrick Felicity Anne Brown (Appointed 1 March 2024) Robert Hogg (Appointed 6 April 2025) Stephen Bass (Appointed 26 July 2024) Clive Lyttle
Company Secretary	Christopher Bernard McCarney (Appointed 6 April 2025) Priory Agencies Limited
Company Number	383559
Registered Office and Business Address	8 Priory hall, Stillorgan Road, Stillorgan, Dublin A94EE95 Ireland
Auditors	Donal Ryan & Associates Chartered Certified Accountants and Statutory Auditor 34 Manor Street Dublin 7 Republic of Ireland

Hedgerows Ireland Company Limited by Guarantee

DIRECTORS' REPORT

for the financial year ended 31 July 2024

The directors present their report and the audited financial statements for the financial year ended 31 July 2024.

The Company is limited by guarantee not having a share capital.

There has been no significant change in these activities during the financial year ended 31 July 2024.

Financial Results

The (deficit)/surplus for the financial year amounted to €(27,817) (2023 - €14,942).

At the end of the financial year, the company has assets of €26,347 (2023 - €57,112) and liabilities of €4,920 (2023 - €7,868). The net assets of the company have decreased by €(27,817).

Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Christopher Bernard Mc Carney
Sonja Moore (Appointed 26 August 2023, Resigned 6 February 2024)
Eamonn Mc Loughlin
Adrian Fitzpatrick
Felicity Anne Brown (Appointed 1 March 2024)
Robert Hogg (Appointed 6 April 2025)
Stephen Bass (Appointed 26 July 2024)
Clive Lyttle

The secretaries who served during the financial year were:

Christopher Bernard McCarney (Appointed 6 April 2025)
Priory Agencies Limited

There were no changes in shareholdings between 31 July 2024 and the date of signing the financial statements.

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

Future Developments

The company plans to continue its present activities and current trading levels. Employees are kept as fully informed as practicable about developments within the business.

Post Balance Sheet Events

Subsequent to the balance sheet date, the company changed its name from Leitrim Environmental Services CLG Hedge Laying Association to Hedgerows Ireland Company Limited by Guarantee, effective 27th August 2023.

Auditors

Oonall Ryan & Associates, (Chartered Certified Accountants), were appointed auditors by the directors to fill the casual vacancy and they have expressed their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Government Department Circulars

Hedgerows Ireland Company Limited by Guarantee Financial Statements is compliant with relevant circulars including Circular:44/2006 "Tax Clearance Procedures Grants, subsidies and Similar Type Payments" and DPE 022/05/2013 Circular: 13/2014 'Management of and Accountability for Grants from Exchequer Funds'.


Hedgerows Ireland Company Limited by Guarantee
DIRECTORS' REPORT

for the financial year ended 31 July 2024

Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at 8 Priory hall, Stillorgan Road, Stillorgan, Dublin , A94EE95.

Signed on behalf of the board



Clive Lyttle
Director



18 December 2025

Hedgerows Ireland Company Limited by Guarantee
DIRECTORS' RESPONSIBILITIES STATEMENT
for the financial year ended 31 July 2024

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.


Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board


Clive Lyttle
Director



18 December 2025

INDEPENDENT AUDITOR'S REPORT

to the Members of Hedgerows Ireland Company Limited by Guarantee

Report on the audit of the financial statements

We have audited the financial statements of Hedgerows Ireland Company Limited by Guarantee ('the company') for the financial year ended 31 July 2024 which comprise the Income and Expenditure Account, the Balance Sheet, the Statement of Changes in Equity and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", issued in the United Kingdom by the Financial Reporting Council, applying Section 1A of that Standard.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 July 2024 and of its deficit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 5 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT

to the Members of Hedgerows Ireland Company Limited by Guarantee

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

RaSpective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 6, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.


Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 9, which is to be read as an integral part of our report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Donal Ryan FCCA AITI

for and on behalf of

DONAL RYAN & ASSOCIATES

Chartered Certified Accountants and Statutory Auditor

34 Manor Street

Dublin 7

Republic of Ireland

18 December 2025

Hedgerows Ireland Company Limited by Guarantee

APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.

Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.

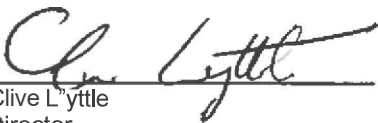
Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Hedgerows Ireland Company Limited by Guarantee
INCOME AND EXPENDITURE ACCOUNT
for the financial year ended 31 July 2024

	Notes	2024 €	2023
Income	6	73,534	80,933
Expenditure		(101,351)	(65,991)
(Deficit)/surplus for the financial year		(27,817)	14,942
Total comprehensive income		(27,817)	14,942

Approved by the board on 18 December 2025 and signed on its behalf by:


Clive Lyttle
Director



Hedgerows Ireland Company Limited by Guarantee
BALANCE SHEET
as at 31 July 2024

	Notes	2024 €	2023
Current Assets			
Cash and cash equivalents		26,347	57,112
Creditors: amounts falling due within one year	9	(4,920)	(7,868)
Net Current Assets		21,427	49,244
Total Assets less Current Liabilities		21,427	49,244
Reserves			
Income and expenditure account		21,427	49,244
Equity attributable to owners of the company		21,427	49,244

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the board on 18 December 2025 and signed on its behalf by:



Clive Lyttle
Director



Hedgerows Ireland Company Limited by Guarantee
STATEMENT OF CHANGES IN EQUITY

as at 31 July 2024

	Retained surplus	Total
At 1 August 2022	34,302	34,302
Surplus for the financial year	14,942	14,942
At 31 July 2023	49,244	49,244
Deficit for the financial year	(27,817)	(27,817)
At 31 July 2024	21,427	21,427

Hedgerows Ireland Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 July 2024

1. General Information

Hedgerows Ireland Company Limited by Guarantee is a guarantee incorporated in Ireland. The registered office of the company is 8 Priory hall,, Stillorgan Road,, Stillorgan,, Dublin, A94EE95, Ireland which is also the principal place of business of the . The nature of the company's operations and its principal activities are set out in the Directors' Report.. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 July 2024 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014. These are the company's first set of financial statements prepared in accordance with FRS 102.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Income

Income comprises of membership fees and grants received. They are included in the financial statements only where there is evidence of entitlement, receipts is probable and the amount receivable can be reliably measured.

Revenue grants are credited to income so as to match them with the expenditure to which they relate.

Expenses are included in the financial statements as they become receivable or due. Expenses include VAT where applicable as the company cannot reclaim it.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, (less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	15°/» Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

No charge to current or deferred taxation arises as the company has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997, Charity No CHY 17430. The company is eligible under the "Scheme of Tax Relief for Donations to Eligible Charities and Approved Bodies under Section 848A Taxes Consolidation Act, 1997" therefore income tax refunds arising from sponsorships exceeding €250 per annum are included in unrestricted funds. Irrecoverable value added tax is expended as incurred.

Hedgerows Ireland Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 July 2024

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income and Expenditure Account.

3. Adoption of FRS 102

This is the first set of financial statements prepared by Hedgerows Ireland Company Limited by Guarantee in accordance with accounting standards issued by the Financial Reporting Council, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A (Small Entities). The company transitioned from previously extant Irish and UK GAAP to FRS 102 Section 1A as at 1 January 2016.

Departure from Companies Act 2014 Presentation

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

5. Provisions Available **for Audits of Small Entities**

In common with many other businesses of our size and nature, we use our auditors to prepare and submit tax returns to the Revenue and to assist with the preparation of the financial statements.

6. Income

The income for the financial year is analysed as follows:

	2024	2023
By Category:		
Grants - IEN	16,119	35,496
Grants - Heritage Council	35,000	35,000
Other income	22,415	10,437
	<u>73,534</u>	<u>80,933</u>

The whole of the company's income is attributable to its market in the Republic of Ireland and is derived from the principal activity of the conservation and appropriate management of hedgerows across Ireland. The company promotes the craft and profession of hedge laying, a traditional skill used to rejuvenate and maintain hedgerows. The company aims to raise awareness of the ecological importance of hedgerows for biodiversity, carbon sequestration, and water quality.

7. Operating (deficit)/surplus

	2024	2023
	€	
Operating (deficit)/surplus is Stated after charging/(crediting):		
(Surplus)/deficit on foreign currencies	<u>(261)</u>	<u>344</u>

Hedgerows Ireland Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 July 2024

8.	Tangible assets	Fixtures, fittings and equipment	Total
	Cost		
	At 1 August 2023	11,410	11,410
	At 31 July 2024	11,410	11,410
	Depreciation		
	At 1 August 2023	11,410	11,410
	At 31 July 2024	11,410	11,410
	Nat book value		
	At 31 July 2024	<u> </u>	<u> </u>
9.	Creditors Amounts falling due within one year	2024 €	2023 €
	Accruals	4,920	6,171
	Deferred Income	<u> </u>	1,697
		4,920	<u>7,868</u>
10.	State Funding		
	Agency	Department of Environment Climate and Communications, Via the Irish Environmental Network (IEN)	
	Type	Annual Core Funding	
	Details	Pay and general administration expenditures	
	Term	Expires 31st December 2023	
	Received in the financial year	G37,193	
	Deferred income c/fwd 2024	(€1,697)	
	Total fund taken to income in the year	€35,496	
	Expenditure in the year	€35,496	
	Capital Grant	Grants	
	Restriction on use	There were no restrictions on the use of the grant and that its expenditure is compliant with all relevant government circulars.	

Hedgerows Ireland Company Limited by Guarantee NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 July 2024

Agency	Heritage Council of Ireland
Type	Annual Core Funding
Details	Pay and general administration expenditures
Term	Expires 31st December 2023
Received in the financial year	€35,000
Total fund taken to income in the year	€35,000
Expenditure in the year	€35,000
Capital Grant	Nil
Restriction on use	There were no restrictions on the use of the grant and that its expenditure is compliant with all relevant government circulars.

11. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding £ 2.

12. Capital commitments

The company had no material capital commitments at the financial year-ended 31 July 2024.

13. Related party transactions

No members of the management committee received any remuneration during the year.

No director or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2022 - Nil)

14. Post-Balance Sheet Events

Subsequent to the balance sheet date, the company changed its name from Leitrim Environmental Services CLG Hedge Laying Association to Hedgerows Ireland Company Limited by Guarantee, effective 27th August 2023.

15. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 18 December 2025.