

Company registration number: 672724

Coast Mountain Geological (Europe) Limited

Unaudited abridged financial statements

for the financial year ended 31 July 2025

Coast Mountain Geological (Europe) Limited

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Directors responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 Section 1A "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent; and
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

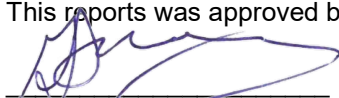
The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors

The company is not at present appointing an auditor as it satisfies the conditions of section 359 of chapter 15 of part 6 of the Companies Act 2014.

This report was approved by the board of directors on.....^{February 12, 2026} and signed on behalf of the board by:



Geoff Schnellberg

Director

Coast Mountain Geological (Europe) Limited

Balance sheet As at 31 July 2025

		2025		2024	
	Note	€	€	€	€
Current assets					
Debtors	7	18,324		13,761	
Cash at bank and in hand		278,569		201,645	
		296,893		215,406	
Creditors: amounts falling due within one year					
	9	(115,339)		(108,131)	
Net current assets			181,554		107,275
Total assets less current liabilities			181,554		107,275
Net assets			181,554		107,275
Capital and reserves					
Called up share capital presented as equity			100		100
Profit and loss account			181,454		107,175
Shareholders funds			181,554		107,275

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 Section 1A 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

We, as directors of Coast Mountain Geological (Europe) Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 359 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The notes on pages 5 to 9 form part of these abridged financial statements.

Coast Mountain Geological (Europe) Limited

Balance sheet (continued)

As at 31 July 2025

These abridged financial statements were approved by the board of directors on February 12, 2026..... and signed on behalf of the board by:



Geoff Schellenberg

Director

The notes on pages 5 to 9 form part of these abridged financial statements.

Coast Mountain Geological (Europe) Limited

**Statement of changes in equity
Financial year ended 31 July 2025**

	Called up share capital €	Profit and loss account €	Total €
At 1 August 2023	100	37,019	37,119
Profit for the financial year		70,156	70,156
Total comprehensive income for the financial year	-	70,156	70,156
At 31 July 2024 and 1 August 2024	100	107,175	107,275
Profit for the financial year		74,279	74,279
Total comprehensive income for the financial year	-	74,279	74,279
At 31 July 2025	100	181,454	181,554

Coast Mountain Geological (Europe) Limited

Notes to the abridged financial statements Financial year ended 31 July 2025

1. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Going concern

The financial statements have been prepared on a going concern basis, as the company will continue in operational existence for the foreseeable future with the full financial support of the company director.

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Debtors and creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in administrative expenses. Other financial assets and liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk to changes in value.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

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Notes to the abridged financial statements (continued) Financial year ended 31 July 2025

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

2. Turnover

Turnover arises from:

	2025	2024
	€	€
Rendering of services	502,525	642,019

The whole of the turnover is attributable to the principal activity of the company which is wholly undertaken in Ireland.

3. Staff costs

The average number of persons employed by the company during the financial year, including the directors was 4 (2024: 4).

The aggregate payroll costs incurred during the financial year were:

	2025	2024
	€	€
Wages and salaries	145,384	232,485
Social insurance costs	16,104	50,485
	<u>161,488</u>	<u>282,970</u>

4. Directors remuneration

There is no directors remuneration for the year ended 2025.

Coast Mountain Geological (Europe) Limited

**Notes to the abridged financial statements (continued)
Financial year ended 31 July 2025**

5. Tax on profit

Major components of tax expense

	2025	2024
	€	€
Current tax:		
Irish current tax expense	25,214	23,385
Interest on overdue taxation	1,364	-
Tax on profit	<u>26,578</u>	<u>23,385</u>

Reconciliation of tax expense

The tax assessed on the profit for the financial year is higher than (2024: the same as) the standard rate of corporation tax in Ireland of 25.00% (2024: 25.00%).

	Year ended	Year ended
	2025	2024
	€	€
Profit before taxation	100,857	93,541
Profit multiplied by rate of tax	25,214	23,385
Interest on overdue taxation	1,364	-
Tax on profit	<u>26,578</u>	<u>23,385</u>

6. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	107,175	37,019
Profit for the financial year	74,279	70,156
At the end of the financial year	<u>181,454</u>	<u>107,175</u>

Coast Mountain Geological (Europe) Limited

**Notes to the abridged financial statements (continued)
Financial year ended 31 July 2025**

7. Debtors

	2025	2024
	€	€
Trade debtors	15,121	11,620
Amounts owed by CMG Portugal	2,700	-
Prepayments	503	2,141
	18,324	13,761
	18,324	13,761

8. Cash and cash equivalents

	2025	2024
	€	€
Cash at bank and in hand	278,569	201,645
	278,569	201,645
	278,569	201,645

9. Creditors: amounts falling due within one year

	2025	2024
	€	€
Trade creditors	2,803	843
Amounts owed to group undertakings	71,088	70,329
Other creditors including tax and social insurance	34,016	30,523
Accruals	7,432	6,436
	115,339	108,131
	115,339	108,131

10. Related party transactions

The company has taken advantage of the exemption conferred by Section 33 in FRS 102 Section 1A not to disclose transactions with members of the group on the grounds that 100% of the voting rights are controlled within the group.

11. Key management personnel

Key Management includes the directors of the company, all members of the company management and the company secretary. There was no compensation paid or payable to key management for employee services.

12. Controlling party

The company regards Coast Mountain Geological (2018) Limited based in Canada as its controlling party as it holds the controlling shares.

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**Notes to the abridged financial statements (continued)
Financial year ended 31 July 2025**

13. Approval of financial statements

The board of directors approved these abridged financial statements for issue on .