

**CRO No. 743447**

**DIAMOND LEGAL SERVICES LIMITED**

**ABRIDGED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31st MAY 2025**

**Diamond Legal Services Limited**

**Year ended 31st May 2025**

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## **Diamond Legal Services Limited**

### **Directors and other information**

<b>Directors:</b>	Anthony Diamond Deirdre Diamond
<b>Secretary:</b>	Anthony Diamond
<b>Accountants:</b>	OBCOM Accountants & Registered Auditors Limited 28 Fairview Strand Dublin 3
<b>Bankers:</b>	AIB 62 St. Brigids Road Dublin 5
<b>Registered office:</b>	217 Clontarf Road Clontarf Co. Dublin
<b>Place of business:</b>	217 Clontarf Road Clontarf Co. Dublin
<b>Company Number:</b>	743447

## Diamond Legal Services Limited

### Statement of directors' responsibilities and declaration on the unaudited financial statements for the year ended 31st May 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish Company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and accounting standards issued by the Financial Reporting Council, [and promulgated by Chartered Accountants Ireland] including FRS 102 The Financial Reporting Standard applicable in the UK and Ireland (Generally Accepted Accounting Practice in Ireland). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as to the financial year end and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing those financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### Directors' Declaration on Unaudited Financial Statements

In relation to the financial statements as set out on pages 4 to 8:

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to OBCOM Accountants & Registered Auditors Limited, all the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31st May 2025.

Anthony Diamond  
Anthony Diamond

Deirdre Diamond  
Deirdre Diamond

18/12/2025  
Date

## Diamond Legal Services Limited

### Balance sheet as at 31st May 2025

	Notes	2025 €	2024 €
<b>Current assets</b>			
Debtors	6	-	67
Bank and cash		40,874	10,685
		<u>40,874</u>	<u>10,752</u>
<b>Creditors: amounts falling due within one year</b>	7	<u>(13,698)</u>	<u>(14,201)</u>
<b>Net current liabilities</b>		<u>27,176</u>	<u>(3,449)</u>
<b>Total net liabilities</b>		<u>27,176</u>	<u>(3,449)</u>
<b>Capital and reserves</b>			
Share Capital		100	100
Profit and loss account	8	<u>27,076</u>	<u>(3,549)</u>
<b>Total equity shareholders' funds</b>		<u>27,176</u>	<u>(3,449)</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with Financial Reporting Statement 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

We, as directors of Diamond Legal Services Limited, state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 is complied with,
- (c) no notice under subsection (1) of section 334 has in accordance with subsection (2) of that section been served on the company, and
- (d) We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.

We, as directors of Diamond Legal Services Limited, state that - the company has relied on the specified exemption contained in section 352 Companies Act 2014; the company has done so on the grounds that it is entitled to the benefit of that exemption as a company that qualifies for the small companies regime and confirm that the abridged Financial Statements have been properly prepared in accordance with section 353 Companies Act 2014.

#### Approved by the Board of Directors and signed on its behalf by:

Anthony Diamond  
Anthony Diamond

18/12/2025  
Date

Deirdre Diamond  
Deirdre Diamond

18/12/2025  
Date

## **Diamond Legal Services Limited**

### **Notes to the financial statements for the year ended 31st May 2025**

#### **1 General information**

Diamond Legal Services Limited is engaged in providing legal services. The company is a limited liability company incorporated in the Republic of Ireland.

#### **2 Accounting policies**

The significant accounting policies adopted by the company and applied consistently are as follows:

##### **(a) Basis of preparation**

The Financial Statements are prepared on the going concern basis, under the historical cost convention, [as modified by the revaluation of certain tangible fixed assets] and comply with the financial reporting standards of the Financial Reporting Council [and promulgated by Chartered Accountants Ireland] including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") as adapted by section 1A of FRS 102, and the Companies Act 2014.

The financial statements are prepared in Euro which is the functional currency of company.

##### **(b) Turnover**

Turnover is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Turnover comprises the fair value of consideration received and receivable exclusive of value added tax and after discounts and rebates.

Turnover from the provision of services is recognised in the accounting period in which the services are rendered and the outcome of the contract can be estimated reliably.

##### **(c) Taxation**

The company is managed and controlled in the Republic of Ireland and, consequently, is tax resident in Ireland. Tax is recognised in the profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case tax is also recognised in other comprehensive income or directly in equity respectively.

##### **(i) Current tax**

Current tax is calculated on the profits of the period. Current tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date.

## **Diamond Legal Services Limited**

### **Notes to the financial statements for the year ended 31st May 2025**

#### **(c) Taxation - continued**

##### **(ii) Deferred tax**

Deferred tax arises from timing differences that are differences between taxable profits and total comprehensive income as stated in the financial statements. These timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is provided in full on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date and are expected to apply when the related deferred income tax asset is realised or the deferred tax liability is settled. Deferred tax is recognised in the profit and loss account or other comprehensive income depending on where the revaluation was initially posted.

Deferred tax assets are recognised to the extent that it is probable that future taxable profits will be available against which the temporary differences can be utilised.

Current or deferred taxation assets and liabilities are not discounted.

#### **(d) Trade and other debtors**

Trade and other debtors including amounts owed from group companies are recognised initially at transaction price (including transaction costs) unless a financing arrangement exists in which case they are measured at the present value of future receipts discounted at a market rate. Subsequently these are measured at amortised cost less any provision for impairment. A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the assets carrying amount and the net present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of the provision required are recognised in the profit and loss account.

#### **(e) Cash and cash equivalents**

Cash and cash equivalents include cash on hand, demand deposits and other short-term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown within borrowings in current liabilities on the balance sheet.

## Diamond Legal Services Limited

### Notes to the financial statements for the year ended 31st May 2025

#### (f) Share capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

#### (g) Cash flow statement exemption

The company has availed of the exemption contained in Section 1A of FRS 102 and as a result has elected not to prepare a cash flow statement.

#### 3 Employees

The average number of employees during the year was 1 (2024 1)

#### 4 Directors remuneration and transactions

	2025 €	2024 €
Directors salary	16,500	12,000
	<u>16,500</u>	<u>12,000</u>

#### 5 Directors loan account - Anthony Diamond

	2025 €	2024 €
Opening Balance	7,341	-
Advanced in year	(7,331)	7,341
Closing balance	<u>10</u>	<u>7,341</u>

#### 6 Debtors

	2025 €	2024 €
VAT	-	67
	<u>-</u>	<u>67</u>

## Diamond Legal Services Limited

### Notes to the financial statements for the year ended 31st May 2025

#### 7 Creditors: Amounts falling due within one year

	2025	2024
	€	€
Accrued expenses	3,000	3,500
PAYE/PRSI	2,100	3,360
VAT	4,530	-
Corporation Tax	4,058	-
Directors loan	10	7,341
	<u>13,698</u>	<u>14,201</u>

#### 8 Reserves/Profit & Loss

	2025	2024
	€	€
Opening Profit & Loss/Reserves	(3,549)	-
Profit/(Loss) for the year	30,625	(3,549)
Closing Profit & Loss/Reserves	<u>27,076</u>	<u>(3,549)</u>

#### 9 Post balance sheet events

There have been no significant events affecting the company since the year end.

#### 10 Ultimate controlling party

The ultimate controlling party of the company are the directors.

#### 11 Approval of financial statements

The financial statements were approved by the directors on 18th December 2025.