

**Company Number: 156670**

**Kingdom Cleaning Services Limited**  
**Directors' Report and Unaudited Financial Statements**  
**for the financial year ended 31 March 2025**

**Visra Ireland**  
**Chartered Accountants & Advisors**  
**Block A, George's Quay Plaza**  
**George's Quay**  
**Dublin 2**

# Kingdom Cleaning Services Limited

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**Kingdom Cleaning Services Limited**  
**DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	Derek Doyle Raymond Doyle
<b>Company Secretary</b>	Derek Doyle
<b>Company Number</b>	156670
<b>Registered Office and Business Address</b>	6 St. Peters Terrace Glenageary Co Dublin
<b>Accountants</b>	Vistra Ireland Chartered Accountants & Advisors Block A, George's Quay Plaza George's Quay Dublin 2
<b>Bankers</b>	Permanent TSB 11 Upper Georges Street Dun Laoghaire Co. Dublin

# Kingdom Cleaning Services Limited

## DIRECTORS' REPORT

for the financial year ended 31 March 2025

The directors present their report and the unaudited financial statements for the financial year ended 31 March 2025.

### Principal Activity and Review of the Business

The principal activity of the company is the provision of cleaning services.

During the reporting period, the company's turnover increased by 75.23% compared with the previous period. However, this growth is accompanied by increase in administrative expenses, including salaries and wages. As a result, the company generated a net profit margin 2.45%. The company continues to have healthy liquidity with acid ratio of 1.94 and an increase in the adjusted EBITDA ratio of 27.48% after excluding certain once-off expenses and directors remuneration. The company maintains healthy cash balance and reserves at the year end.

The directors are in the process of reviewing the future direction of the business, including the possibility of ceasing operations. While this is being considered as one of the options, no final decision has been made, and the review remains ongoing at this stage.

There has been no significant change in these activities during the financial year ended 31 March 2025.

### Results and Dividends

The profit/(loss) for the financial year after providing for depreciation and taxation amounted to €4,973 (2024 - €(62,583)).

The directors do not recommend payment of a dividend.

At the end of the financial year, the company has assets of €32,783 (2024 - €24,448) and liabilities of €16,767 (2024 - €13,405). The net assets of the company have increased by €4,973.

### Directors and Secretary

The directors who served throughout the financial year were as follows:

Derek Doyle  
Raymond Doyle

The secretary who served throughout the financial year was Derek Doyle.

The directors' and the secretary's interests in the shares of the company are as follows:

Name	Class of Shares	Number Held At 31/03/25	Number Held At 01/04/24
Derek Doyle	Ordinary Shares	1	1
Raymond Doyle	Ordinary Shares	1	1
		<u>2</u>	<u>2</u>

There were no changes in shareholdings between 31 March 2025 and the date of signing the financial statements.

In accordance with the Constitution, the directors are not required to retire.

### Future Developments

The directors are currently evaluating all strategic options for the business, including the potential cessation of operations. No final decisions have been made at this stage, and all options remain under active consideration.

On this basis, the directors consider it is appropriate to prepare the financial statements on a going concern basis.

### Post Statement of Financial Position Events

There have been no significant events affecting the company since the financial year-end.

### Political Donations

The directors, on enquiry have satisfied themselves that there were no political donations which require disclosure.

### Taxation Status

The company is a close company within the meaning of the Taxes Consolidation Act, 1997.

# **Kingdom Cleaning Services Limited**

## **DIRECTORS' REPORT**

for the financial year ended 31 March 2025

### **Accounting Records**

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act 2014, the directors have established appropriate books to adequately record the transactions of the company. The directors also ensure that the company retains the source documentation for these transactions. The accounting records are maintained at the company's office at 6 St. Peter's Terrace, Glenageary, Co. Dublin.

### **Signed on behalf of the board**

**Raymond Doyle**  
Director

**2 December 2025**

**Derek Doyle**  
Director

**2 December 2025**

# **Kingdom Cleaning Services Limited**

## **DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 31 March 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Signed on behalf of the board**

**Raymond Doyle**  
Director

**2 December 2025**

**Derek Doyle**  
Director

**2 December 2025**

## **Kingdom Cleaning Services Limited**

### **ACCOUNTANTS REPORT**

#### **to the Board of Directors on the Compilation of the unaudited financial statements of Kingdom Cleaning Services Limited for the financial year ended 31 March 2025**

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the financial statements of the company for the financial year ended 31 March 2025 as set out on pages 8 to 16 which comprise the Income Statement, the Statement of Financial Position, the Statement of Changes in Equity, the Statement of Cash Flows and the related notes from the company's accounting records and from information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made solely to the Board of Directors of Kingdom Cleaning Services Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the relevant ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Statement of Financial Position for the year ended 31 March 2025 your duty to ensure that Kingdom Cleaning Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Kingdom Cleaning Services Limited. You consider that Kingdom Cleaning Services Limited is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the financial statements of Kingdom Cleaning Services Limited. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

#### **VISTRA IRELAND**

Chartered Accountants & Advisors  
Block A, George's Quay Plaza  
George's Quay  
Dublin 2

**2 December 2025**

# Kingdom Cleaning Services Limited

## INCOME STATEMENT

for the financial year ended 31 March 2025

	Notes	2025 €	2024 €
Turnover		202,763	115,713
Cost of sales		(3,355)	(3,811)
<b>Gross profit</b>		<b>199,408</b>	<b>111,902</b>
Administrative expenses		(193,724)	(178,082)
<b>Profit/(loss) before taxation</b>		<b>5,684</b>	<b>(66,180)</b>
Tax on profit/(loss)		(711)	3,597
<b>Profit/(loss) for the financial year</b>		<b>4,973</b>	<b>(62,583)</b>

Approved by the board on 2 December 2025 and signed on its behalf by:

Raymond Doyle  
Director

Derek Doyle  
Director

# Kingdom Cleaning Services Limited

## STATEMENT OF FINANCIAL POSITION

as at 31 March 2025

	Notes	2025 €	2024 €
<b>Non-Current Assets</b>			
Property, plant and equipment	7	220	330
<b>Current Assets</b>			
Debtors	8	333	2,672
Cash and cash equivalents		32,230	21,446
		32,563	24,118
<b>Creditors: amounts falling due within one year</b>	10	(16,767)	(13,405)
<b>Net Current Assets</b>		15,796	10,713
<b>Total Assets less Current Liabilities</b>		16,016	11,043
<b>Capital and Reserves</b>			
Called up share capital presented as equity		3	3
Retained earnings		16,013	11,040
<b>Equity attributable to owners of the company</b>		16,016	11,043

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Kingdom Cleaning Services Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.

**Approved by the board on 2 December 2025 and signed on its behalf by:**

**Raymond Doyle**  
Director

**Derek Doyle**  
Director

**Kingdom Cleaning Services Limited**  
**STATEMENT OF CHANGES IN EQUITY**

as at 31 March 2025

	<b>Called up share capital €</b>	<b>Retained earnings €</b>	<b>Total €</b>
<b>At 1 April 2023</b>	3	73,623	73,626
Loss for the financial year	-	(62,583)	(62,583)
<b>At 31 March 2024</b>	3	11,040	11,043
Profit for the financial year	-	4,973	4,973
<b>At 31 March 2025</b>	<b>3</b>	<b>16,013</b>	<b>16,016</b>

# Kingdom Cleaning Services Limited

## STATEMENT OF CASH FLOWS

for the financial year ended 31 March 2025

	Notes	2025 €	2024 €
<b>Cash flows from operating activities</b>			
Profit/(loss) for the financial year		4,973	(62,583)
Adjustments for:			
Tax on profit/(loss) on ordinary activities		711	(3,597)
Depreciation		110	4,332
		<u>5,794</u>	<u>(61,848)</u>
Movements in working capital:			
Movement in debtors		2,339	35,845
Movement in creditors		2,651	(4,100)
		<u>10,784</u>	<u>(30,103)</u>
Cash generated from/(used in) operations		10,784	(30,103)
Tax repaid		-	7,193
		<u>10,784</u>	<u>(22,910)</u>
<b>Net cash generated from/(used in) operating activities</b>		<u>10,784</u>	<u>(22,910)</u>
<b>Net increase/(decrease) in cash and cash equivalents</b>		<u>10,784</u>	<u>(22,910)</u>
<b>Cash and cash equivalents at beginning of financial year</b>		<u>21,446</u>	<u>44,356</u>
<b>Cash and cash equivalents at end of financial year</b>	<b>9</b>	<u><u>32,230</u></u>	<u><u>21,446</u></u>

# Kingdom Cleaning Services Limited

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

### 1. General Information

Kingdom Cleaning Services Limited is a company limited by shares incorporated in Ireland. The registered number of the company is 156670. The registered office of the company is 6 St. Peters Terrace, Glenageary, Co Dublin which is also the principal place of business of the company. The nature of the company operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

##### Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probably that the company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

#### Financial Instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

## Kingdom Cleaning Services Limited

# NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

### Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	10% Straight Line
Motor vehicles	-	25% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Statement of Financial Position bank overdrafts are shown within Creditors.

### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

# Kingdom Cleaning Services Limited

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

### 3. Significant accounting judgements and key sources of estimation uncertainty

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are listed below;

#### Provisions and accruals

Provisions are recognised when the entity has a present obligation (legal or constructive) as a result of past event, and it is probable that the entity would be required to settle the probable outflow of resources, and a reliable estimate can be made of the amount of the obligation.

#### Useful economic lives of tangible fixed assets

The annual depreciation on tangible assets respectively is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reviewed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

#### Impairment of receivables

The company assesses receivables for impairment at each reporting date. Management considers factors such as the age of the debt, past payment history, and the financial position of the debtor when estimating any required provision. These estimates involve a degree of judgement and may change over time depending on circumstances.

#### Going Concern

See Note 4 below.

### 4. Going concern

The company made a profit of €4,973 (2024: loss of €62,583) and has net assets of €16,017 (2024: €11,043). The directors are actively searching for new opportunities for the company in order to increase sales. The directors at the same time are trying to manage costs. The company continues to have healthy liquidity with acid ratio of 1.94 and an increase in the adjusted EBITDA ratio of 27.48% after excluding certain once-off expenses and directors remuneration. The company maintains healthy cash balance and reserves at the year end.

On this basis the directors consider it appropriate to prepare the financial statements on a going concern basis. Accordingly, these financial statements do not include any adjustments to the carrying amounts and classification of assets and liabilities that may arise if the company was unable to continue as a going concern.

<b>5. Operating profit/(loss)</b>	<b>2025</b>	2024
	€	€
<b>Operating profit/(loss) is stated after charging:</b>		
Depreciation of property, plant and equipment	<b>110</b>	4,332
	<u>          </u>	<u>          </u>

# Kingdom Cleaning Services Limited

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

### 6. Employees

The average number of employees during the year was as follows:

	2025 Number	2024 Number
Cleaning Services	2	4
Directors	2	2
	<u>4</u>	<u>6</u>

### 7. Property, plant and equipment

	Fixtures, fittings and equipment €	Motor vehicles €	Total €
<b>Cost</b>			
At 1 April 2024	6,404	16,827	23,231
At 31 March 2025	6,404	16,827	23,231
<b>Depreciation</b>			
At 1 April 2024	6,074	16,827	22,901
Charge for the financial year	110	-	110
At 31 March 2025	6,184	16,827	23,011
<b>Net book value</b>			
At 31 March 2025	<u>220</u>	<u>-</u>	<u>220</u>
At 31 March 2024	<u>330</u>	<u>-</u>	<u>330</u>

### 8. Debtors

	2025 €	2024 €
Trade debtors	-	2,339
Other debtors	333	333
	<u>333</u>	<u>2,672</u>

All debtors above are due within twelve months.

### 9. Cash and cash equivalents

	2025 €	2024 €
Cash and bank balances	<u>32,230</u>	<u>21,446</u>

## Kingdom Cleaning Services Limited

# NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

<b>10. Creditors</b>	<b>2025</b>	2024
<b>Amounts falling due within one year</b>	<b>€</b>	<b>€</b>
Taxation	<b>9,542</b>	6,330
Accruals	<b>7,225</b>	7,075
	<u><b>16,767</b></u>	<u>13,405</u>

The repayment terms of trade creditors vary between on demand and thirty days. No interest is payable on trade creditors.

The terms of the accruals are based on the underlying contracts.

Taxation is subject to the terms of the relevant legislation.

Other amounts included within creditors not covered by specific note disclosures are unsecured, interest free and payable on demand.

## 11. Taxation

The taxation creditors as disclosed in note 10 above are made of the following amounts:

	<b>2025</b>	2024
	<b>€</b>	<b>€</b>
PAYE/PRSI (Payable)	<b>(4,989)</b>	(4,769)
VAT (Payable)	<b>(3,842)</b>	(1,561)
Corporation Tax (Payable)	<b>(711)</b>	-
	<u><b>(9,542)</b></u>	<u>(6,330)</u>

## 12. Capital commitments

The company had no material capital commitments at the financial year-ended 31 March 2025.

## 13. Directors' remuneration

	<b>2025</b>	2024
	<b>€</b>	<b>€</b>
Remuneration	<u><b>49,600</b></u>	<u>58,240</u>

## 14. Controlling interest

The company is wholly owned and controlled by Derek Doyle and Raymond Doyle.

## 15. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year-end.

## 16. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 2 December 2025.