

**CRO No. 600620**

**Niflow Engineering Limited  
C/o Mr Michael Nihill,  
Drumin,  
Ardnacrusha,  
Co Clare**

**Abridged Financial Statements  
As At 31 March 2025**

**Niflow Engineering Limited**

Reports and un-audited financial statements

<b>Table of Contents</b>	<b>Page</b>
Directors and other information	1
Statement of directors' responsibilities and declaration on un-audited financial statements	2
Balance Sheet as at 31 March 2025	3
Notes to the accounts	4/5

Niflow Engineering Limited

**Directors and other information:**

Director(s): Michael Nihill

Director: Paul Nihill

Secretary: Paul Nihill

Registered Office: C/o Mr. Michael Nihill  
Drumin  
Ardnacrusha  
Co Clare

**CRO No. 600620**

## **Niflow Engineering Limited**

### **Statement of directors' responsibilities and declaration on un-audited financial statements**

#### *General responsibilities*

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year.

The directors are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the company and to enable them ensure the financial statements comply with the Companies Act, 2014 and all Regulations to be construed as one with that Act. They are also responsible for ensuring the company otherwise complies with the provisions of that Act relating to financial statements insofar as they are applicable to the company. They have general responsibility for taking such steps as are reasonable to safeguard the assets of the company and hence to prevent and detect fraud and other irregularities.

#### *Directors' declaration on un-audited financial statements*

In relation to the financial statements as set out on pages 3 to 4:

(a) The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

(b) The directors confirm that to the best of their knowledge and belief, the financial statements reflect all the transactions of the company for the period ending 31 March 2025

On behalf of the board

Signed: \_\_\_\_\_ Director  
Michael Nihill

\_\_\_\_\_ Secretary  
Paul Nihill

Dated: 31 December 2025

Niflow Engineering Limited

In accordance with the instructions given to us, we have prepared these financial statements from the books and records supplied to us.

Thomas White - Accountant  
Gibbons Grove  
Milford  
Charleville  
Co Cork

31 December 2025

# Niflow Engineering Limited

Balance Sheet as at 31 March 2025

2025

	Notes	
<b>Assets Employed</b>		
<b>Fixed Assets</b>		
<b>Investments</b>		
<b>Current Assets</b>		
<b>Stock</b>		<b>1250</b>
Debtors		10350
Bank		3076
<b>Current Liabilities</b>		
Creditors		<u>(5491)</u>
<b>Current Assets less Current Liabilities</b>		<b>9185</b>
<b>Total Assets less Total Liabilities</b>		<b>9185</b> <b>=====</b>
<b>Financed by</b>		
Called Up Share Capital	2	100
Profit & Loss Account		9085
		<b>9185</b> <b>=====</b>

We, as Directors of Niflow Engineering Limited, state that:

- (a) the company is availing itself of the exemption provided by Chapter 15, of Part 6 of the Companies Act, 2014;
- (b) the company is availing itself of the exemption on the grounds that it satisfies the conditions specified in Section 358 of the 2014 Act;
- (c) the shareholders of the company have not served notice on the company under section 334 (1) in accordance with section 334 (2);
- (d) we acknowledge the company's obligations under the Companies Act, 2014, to keep proper books of account and to prepare financial statements which give a true and fair view of the state of affairs of the company at the end of its financial year and of its profits or loss for such a year and to otherwise comply with the provisions of the Companies Act, 2014 relating to the financial statements in so far as they are applicable to the company;
- (e) the company has relied on the specific exemptions contained in section 352 of the Companies Act, 2014 and has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act, 2014.

On behalf of the Board

- Director:

\_\_\_\_\_  
Michael Nihill

Dated: 31 December 2025

# **Niflow Engineering Ltd**

Notes to the Financial Statements for the period ended 31 March 2025

## **1. Accounting Policies**

### **Basis of Preparation**

The financial statements have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act, 2014. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

### **Cash flow statement**

The company has availed of the exemption in FRS 1 from the requirement to produce a cash flow statement because it is classed as a small company.

### **Turnover**

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

### **Stocks**

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

### **Taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the balance sheet date.

# Niflow Engineering Limited

## Notes to the Financial Statements for the year ended 31 March 2025

### 1. Accounting Policies

#### Historical Cost Convention

The financial statements are prepared under the historical cost convention.

### 2. Called Up Share Capital

#### Authorised

1,000,000 Ordinary Shares of €1.00 each	1,000,000 =====
---	--------------------

#### Allotted, Called-Up and Fully Paid

100 Ordinary Shares of €1.00 each	100 =====
-----------------------------------	--------------

### 3. Extract of Directors Report in accordance with Section 329 of the Companies Act, 2014

The directors of the company interests in shares/debentures of the company during the financial year are as follows: -

Directors Name	Share Class	Shares Held 31.03.2025
Michael Nihill	Ordinary €1.00 shares	50
Paul Nihill	Ordinary 1.00 shares	50

### 4. Approval of Shareholders Financial Statements

We have relied on specified exemptions contained in Section 10 to 12 of the Companies (Amendment) Act, 1986 on the ground that the company is entitled to the benefit of these exemptions as a small company.

The directors approved the shareholders financial statements on 31 December 2025