

E C REP LIMITED

ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30TH JUNE 2025

REGISTERED NUMBER 621252

E C REP LIMITED

Financial Statements for the Year Ended 30th June 2025

<u>CONTENTS</u>	<u>PAGE</u>
DIRECTORS AND OTHER INFORMATION	1
DIRECTORS' REPORT	2 - 3
STATEMENT OF DIRECTORS' RESPONSIBILITIES	4
ACCOUNTANT'S REPORT	5
STATEMENT OF ACCOUNTING POLICIES	6
BALANCE SHEET	7-8
NOTES TO THE FINANCIAL STATEMENTS	9 - 11

E C REP LIMITED

Directors and Other Information

DIRECTORS:

Janet Borgerson
Michael Mc Carthy

SECRETARY:

Janet Borgerson

ADDRESS:

5 Fitzwilliam Square East,
Dublin 2

REGISTERED OFFICE:

5 Fitzwilliam Square East,
Dublin 2

BANKERS:

Bank of Ireland
Main Street
Swords
Co. Dublin.

ACCOUNTANTS:

M.J. Mc Carthy & Co.
5 Bridge Street,
Swords,
Co. Dublin.

COMPANY NUMBER:

621252

E C REP LIMITED

DIRECTORS' REPORT

The Directors present herewith the directors' report and audited Financial Statements relating to the company for the year ended 30th June 2025.

PRINCIPAL ACTIVITIES

The principal activity of the company is providing the services of an Authorised Representative under the European Directives for Medical Devices and Intro-Diagnostic Devices for non-European Manufacturers.

RESULTS

The Profit and Loss Account, Changes in Equity and Balance Sheet for the year ended 30th June 2025. are set out on pages 9, 10 and 11.

EVENTS SINCE THE BALANCE SHEET DATE

There are no significant events since the balance sheet date.

FUTURE DEVELOPMENTS

The Company expects to continue to provide its services to members in the coming year.

DIRECTORS

In accordance with the Articles of Association the directors are not required to retire by rotation. Unless otherwise noted, the following served as directors for the entire year:

Janet Borgerson
Michael Mc Carthy

POLITICAL DONATIONS

The company did not make any political donations during the year.

E C REP LIMITED

Directors' Report

ACCOUNTING RECORDS

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act, 2014, the directors have given responsibility to a director, who is appropriately qualified, and have maintained appropriate computerised accounting systems. The accounting records are located at 5 Fitzwilliam Square East, Dublin 2.

PRINCIPAL RISKS AND UNCERTAINTIES

The company's income is exposed to fluctuations in the general economic conditions in Ireland.

The directors are aware of the major risks to which the company is exposed, in particular those related to the operations and finances of the company and are satisfied that systems are in place to mitigate exposure to major risks.

The directors of the company interest in shares of the company in the financial year is as follows:

(S329 Companies Act 2014)

Director's Name	No. Held	Share Class
Janet Borgerson	600	Ordinary shares
Michael Mc Carthy	-	Ordinary shares

ON BEHALF OF THE DIRECTORS

Janet Borgerson

Michael Mc Carthy

Date: 19th February 2026

19th February 2026

E C REP LIMITED

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish Law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Accounting Standards Board in Ireland.

Irish Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing the Financial Statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from those standards.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position, surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

Janet Borgerson

Michael Mc Carthy

Date: 19th February 2026

19th February 2026

EC REP LIMITED

ACCOUNTANT'S REPORT TO THE DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF EC REP LIMITED

In accordance with the engagement letter dated 3rd February 2023, and in order to assist you to fulfil your duties under the Companies Acts 2014, we have compiled the financial statements of the company which comprise the profit and loss account, balance sheet and the related notes from the books of account and information and explanations you have given to us.

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work, or for this report.

We have carried out this engagement in accordance with guidance issued by the Association of Chartered Certified Accountants and have complied with the ethical guidance laid down by the Association relating to members undertaking the compilation of financial statements.

We have acknowledged on page 4 in the directors' statement to be annexed to the unaudited (audit exempt) balance sheet of the company as at 30th June 2025 your duty to ensure the company has kept proper books of account and to prepare financial statements that give a true and fair view under the Companies Act 2014. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the books of account or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

MJ Mc Carthy & Co.
Chartered Certified Accountants
5 Bridge Street
Swords
Co. Dublin.

Date: 19th February 2026

E C REP LIMITED

Statement of Accounting Policies

1. BASIS OF PREPARATION

The financial statements have been in accordance with Section 1A of Financial Reporting Standard 102 ('FRS 102'), the Financial Reporting Standard applicable in the Republic of Ireland and Irish statute comprising of Companies Act 2014.

The Company qualifies as a small company as defined by Section 280A of the Act, in respect of the financial year and has applied the rules of the 'small companies regime' in accordance with section 280C of the Act and section 1A of FRS 102.

2. TURNOVER

This represents the total of services rendered, exclusive of Value Added Tax, to third parties.

3. DEPRECIATION OF FIXED ASSETS

Depreciation has been provided so as to write off the cost less net residual value of the assets in equal instalments over their expected useful lives.

Equipment	15% Straight Line
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4. TAXATION

Current tax is provided at amounts expected to be paid using the tax rates and laws that have been enacted or substantially enacted by the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Provision is made at the rates expected to apply when the timing differences reverse. Timing differences are differences between the company's taxable profits and its results as stated in the Financial Statements that arise from the inclusion of gain and losses in tax assessments in periods different from those in which they are recognised in the Financial Statements.

A net deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing difference can be deducted.

5. GOING CONCERN

After reviewing the Company's forecasts and projections, the directors have a reasonable expectation that the Company has adequate resources to continue in operational existence in the foreseeable future. The Company therefore continues to adopt the going concern basis in preparing its financial statements.

E C REP LIMITED**Balance Sheet
As at 30th June 2025**

		2025	2024
		€	€
	Notes		
Tangible Fixed Assets	6	3,813	5,239
Current Assets			
Debtors	7	20,976	28,410
Cash at bank and in hand		40,679	24,764
		<hr/>	<hr/>
		61,655	53,174
Current Liabilities (payable within 1 year)			
Creditors	8	(29,112)	(11,080)
		<hr/>	<hr/>
NET CURRENT ASSETS		32,543	42,094
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		36,356	47,333
		<hr/>	<hr/>
TOTAL ASSETS LESS LIABILITIES		36,356	47,333
		<hr/> <hr/>	<hr/> <hr/>
FINANCED BY:			
Called Up Share Capital	9	600	600
Profit and Loss Account		35,756	46,733
		<hr/>	<hr/>
SHAREHOLDERS FUNDS		36,356	47,333
		<hr/> <hr/>	<hr/> <hr/>

We, the directors of EC Rep Limited state that:

a). the company is availing itself of the exemption provided for Chapter 15 of Part 6 of the Companies Act 2014,

b). the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied

Continued overleaf:

EC REP LIMITED

Abridged Balance Sheet as at 30th June 2025

Continued:

c) the shareholders of the company have not served a notice on the company under s.334(1) in accordance s.334(2),

d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of the financial year and of its profit or loss for such year and to otherwise comply with the provisions of the Companies Act 2014 relating to the Financial Statements so far as they are applicable to the company,

e). The company has relied on the specified exemption contained in s.352 Companies Act 2014; the company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

APPROVED BY THE BOARD ON

ON BEHALF OF THE BOARD

Janet Borgerson

Date: 19th February 2026

Michael Mc Carthy

Date: 19th February 2026

The attached notes form part of the Financial Statements

E C REP LIMITED

Notes on and Forming Part of the Financial Statements For the Year Ended 30th June 2025

1. PRINCIPAL ACTIVITIES

The principal activity of the company is providing the services of an Authorised Representative under the European Directives for Medical Devices and Intro-Diagnostic Devices for non-European Manufacturers.

2. NET OPERATING EXPENSES

Net operating Expenses are made up of Administration Expenses.

3. EMPLOYEES AND REMUNERATION

	2025 No.	2024 No.
The average number of employees (including executive director) for the year were:	<u>2</u>	<u>2</u>

Directors' Remuneration

	2025 €	2024 €
Wages and salaries	2,170	1,135
Social security costs	37	37
	<u>2,207</u>	<u>1,172</u>

4. (LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

	2025 €	2024 €
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The (Loss)/Profit on Ordinary Activities before Taxation is stated after:

Depreciation of Fixed Assets	1,426	3,170
	<u>1,426</u>	<u>3,170</u>

5. TAXATION

	2025 €	2024 €
Corporation Tax	-	1,295
	<u>-</u>	<u>1,295</u>

E C REP LIMITED

**Notes on and Forming Part of the Financial Statements
For the Year Ended 30th June 2025**

6. TANGIBLE FIXED ASSETS	FIXTURES/ EQUIP	TOTAL
	€	€
Cost or Valuation at 1st July 2024	9,509	9,509
Additions	-	-
	<hr/>	<hr/>
At 30th June 2025	9,509	9,509
	<hr/>	<hr/>
Depreciation at 1st July 2024	4,270	4,270
Charged during year	1,426	1,426
	<hr/>	<hr/>
Balance at 30th June 2025	5,696	5,696
	<hr/>	<hr/>
Net Book Value at 30th June 2025	3,813	3,813
	<hr/> <hr/>	<hr/> <hr/>
Net Book Value at 30th June 2024	5,239	5,239
	<hr/>	<hr/>
7. DEBTORS	2025	2024
	€	€
VAT Account	75	135
Debtors & Prepayments	20,901	28,275
	<hr/>	<hr/>
	20,976	28,410
	<hr/> <hr/>	<hr/> <hr/>
8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2025	2024
	€	€
Creditors & Accruals	16,525	4,102
Deferred Income	11,627	4,839
PAYE Account	679	637
Director's Loan Account	281	281
Corporation Tax	-	1,221
	<hr/>	<hr/>
	29,112	11,080
	<hr/> <hr/>	<hr/> <hr/>

E C REP LIMITED

Notes on and Forming Part of the Financial Statements For the Year Ended 30th June 2025

9. CALLED UP SHARE CAPITAL	2025 No	2025 €	2024 No	2024 €
AUTHORISED				
Ordinary Shares of €1.00 each	1,000	1,000	1,000	1,000
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
ISSUED AND FULLY PAID				
Ordinary Shares of €1.00 each	600	600	600	600
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

10. DIRECTORS AND SECRETARY'S INTEREST IN COMPANY SHARES

Interests of the directors and secretary in the Share Capital of the Company at 30th June 2024 were as follows :

	Ordinary Shares of €1.00 euro each	
	No.	€
Janet Borgerson	600	600
	<u> </u>	<u> </u>

11. TRANSACTIONS WITH DIRECTORS / RELATED PARTY

The following transactions took place with Ms. Janet Borgerson during the year:

	2025 €
Opening balance as at 1st July 2024	281
Owed to Director	-
	<u> </u>
Closing balance as at 30th June 2025	281
	<u> </u>

12. CAPITAL COMMITMENTS

There were no capital commitments at the year ended 30th June 2025.

13. CONTINGENT LIABILITIES

There were no contingent liabilities at the year ended 30th June 2025.

14. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved on 19th February 2026.