

BMD PUBLISHING LIMITED
Abridged Unaudited Financial Statements
for the financial year ended 31 December 2025

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BMD PUBLISHING LIMITED

BALANCE SHEET

for the financial year ended 31 December 2025

	Note	2025 €	2024 €
Fixed assets			
Intangible assets	6	1,141,459	1,384,797
Tangible assets	7	13,570	29,261
		<u>1,155,029</u>	<u>1,414,058</u>
Current assets			
Debtors			
- due within one year	8	233,904	203,549
- due after more than one year	8	87,688	0
Investments	9	393,620	246,468
Cash at bank and in hand	10	697,927	590,998
		<u>1,413,139</u>	<u>1,041,015</u>
Creditors: amounts falling due within one year	11	(77,329)	(86,899)
Net current assets		<u>1,335,810</u>	<u>954,116</u>
Total assets less current liabilities		<u>2,490,839</u>	<u>2,368,174</u>
Net assets		<u>2,490,839</u>	<u>2,368,174</u>
Capital and reserves			
Called-up share capital	12	100	100
Profit and loss account		2,490,739	2,368,074
Total shareholder's funds		<u>2,490,839</u>	<u>2,368,174</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with Financial Reporting Standard 102 'The Financial Statement Reporting Standard applicable in the UK and Republic of Ireland' as adapted by Section 1A of FRS 102 and the Companies Act 2014.

BMD PUBLISHING LIMITED

DIRECTORS' RESPONSIBILITIES STATEMENT
for the financial year ended 31 December 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with the Companies Act 2014.

Irish company law requires the director to prepare financial statements for each financial year. Under the law the director have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DIRECTORS' DECLARATION ON UNAUDITED FINANCIAL STATEMENTS

In relation to the financial statements and related notes:

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the Company will continue in business.
- The directors confirm that they have made available to Beyond Accounting Limited, all the Company's accounting records and provided all the information, books, or documents necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the Company for the financial year ended 31/12/2025.

Approved by the Board of Directors and signed on its behalf by:


Barry McDonagh
Director

31 March 2026


Rejane Botazini Nery
Director

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BALANCE SHEET (continued)

for the financial year ended 31 December 2025

We, as directors of BMD Publishing Limited state that:

- The Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- The Company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied;
- The shareholders of the Company have not served a notice on the Company under s.334(1) in accordance with s.334(2);
- We acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company;
- The Company has relied on the specified exemption contained in s.352 Companies Act 2014; and has done so on the grounds that the Company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with s.353 Companies Act 2014.

The financial statements of BMD Publishing Limited (registered number: 451616) were approved and authorised for issue by the Board of Directors on 31 March 2026. They were signed on its behalf by:


Barry McDonagh
Director


Rejane Botazini Nery
Director

BMD PUBLISHING LIMITED**STATEMENT OF CHANGES IN EQUITY
for the financial year ended 31 December 2025**

	Called-up share capital	Profit and loss account	Total
	€	€	€
At 01 January 2024	100	1,533,781	1,533,881
Profit for the financial year	0	834,293	834,293
Total comprehensive income	0	834,293	834,293
At 31 December 2024	100	2,368,074	2,368,174
At 01 January 2025	100	2,368,074	2,368,174
Profit for the financial year	0	122,665	122,665
Total comprehensive income	0	122,665	122,665
At 31 December 2025	100	2,490,739	2,490,839

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NOTES TO THE ABRIDGED FINANCIAL STATEMENTS for the financial year ended 31 December 2025

1. Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the financial year and to the preceding financial year, unless otherwise stated.

General information and basis of accounting

BMD Publishing Limited (the Company) is a private company, limited by shares, registered in Ireland under the Companies Act 2014, and its Company registration number is 451616. The address of the registered office is Guinness Enterprise Centre, Dublin 8, Ireland. The nature of the Company's operations and its principal activities are set out in the Directors' Report.

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value, and in accordance with the Companies Act 2014 and Financial Reporting Standard 102 (FRS 102) issued by the Financial Reporting Council.

The functional currency of BMD Publishing Limited is considered to be EUR because that is the currency of the primary economic environment in which the Company operates.

These financial statements are separate financial statements.

Going concern

The directors have assessed the Balance Sheet and likely future cash flows at the date of approving these financial statements. The directors have a reasonable expectation that the Company has adequate resources to continue in operational existence and to meet its financial obligations as they fall due for at least 12 months from the date of signing these financial statements. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

Foreign currency

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the Balance Sheet date are reported at the rates of exchange prevailing at that date.

Exchange differences are recognised in the Profit and Loss Account in the period in which they arise except for exchange differences arising on gains or losses on non-monetary items which are recognised in the Statement of Comprehensive Income.

Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

Turnover is recognised when the significant risks and rewards are considered to have been transferred to the customer.

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NOTES TO THE ABRIDGED FINANCIAL STATEMENTS (continued) for the financial year ended 31 December 2025

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, other than investment property and freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset on a straight-line or reducing balance basis over its expected useful life, as follows:

Vehicles	5 years straight line
Computer equipment	6.67 years straight line

Residual value represents the estimated amount which would currently be obtained from disposal of an asset, after deducting estimated costs of disposal, if the asset were already of the age and in the condition expected at the end of its useful life.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

Impairment of assets

Assets, other than those measured at fair value, are assessed for indicators of impairment at each Balance Sheet date. If there is objective evidence of impairment, an impairment loss is recognised in the Profit and Loss Account as described below.

Fixed asset investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value through profit or loss if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts, except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in creditors: amounts falling due within one year.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

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NOTES TO THE ABRIDGED FINANCIAL STATEMENTS (continued)
for the financial year ended 31 December 2025

Ordinary share capital

The ordinary share capital of the Company is presented as equity.

2. Employees

	2025	2024
	Number	Number
Monthly average number of persons employed by the Company during the year, including directors	3	3

3. Interest receivable and other similar income

	2025	2024
	€	€
Interest receivable and similar income	247	4,642

4. Profit on ordinary activities before taxation

Profit on ordinary activities before taxation is stated after charging/(crediting):

	2025	2024
	€	€
Depreciation of tangible fixed assets (note 7)	15,691	15,690
Foreign exchange losses	1,463	3,118
Loss/(gain) on fair value movement of investments (note 6)	90,901	(706,393)

5. Directors' remuneration

	2025	2024
	€	€
Aggregate emoluments paid to or receivable by directors in respect of qualifying services	323,003	464,549

	2025		2024	
	Number of directors	€	Number of directors	€
Aggregate contributions paid, treated as paid or payable during the financial year to a retirement benefit scheme in respect of qualifying services of directors				
- Defined contribution schemes	1	150,000	1	300,000

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NOTES TO THE ABRIDGED FINANCIAL STATEMENTS (continued)
for the financial year ended 31 December 2025

6. Intangible assets

	Other intangible assets	Total
	€	€
Cost		
At 01 January 2025	1,384,797	1,384,797
Revaluation to fair value	(243,338)	(243,338)
At 31 December 2025	1,141,459	1,141,459
Net book value		
At 31 December 2025	1,141,459	1,141,459
At 31 December 2024	1,384,797	1,384,797

The intangible assets are made up of Investments. The assets are being valued at the market value at each year-end, rather than at cost, reflecting the change by either reduction or increase on the original asset price.

Initially, the investment is valued at cost. At the end of the accounting period, we revalue the investments to market value according to the value at the date of the balance sheet. A provision is then made for any reduction in market value that is known between the balance sheet date and the signing of the accounts.

7. Tangible assets

	Vehicles	Computer equipment	Total
	€	€	€
Cost			
At 01 January 2025	74,174	7,751	81,925
At 31 December 2025	74,174	7,751	81,925
Accumulated depreciation			
At 01 January 2025	48,213	4,451	52,664
Charge for the financial year	14,835	856	15,691
At 31 December 2025	63,048	5,307	68,355
Net book value			
At 31 December 2025	11,126	2,444	13,570
At 31 December 2024	25,961	3,300	29,261

BMD PUBLISHING LIMITED**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS (continued)**
for the financial year ended 31 December 2025**8. Debtors**

	2025	2024
	€	€
Debtors: amounts falling due within one year		
Trade debtors	186,391	174,423
Prepayments and accrued income	25,144	12,982
VAT recoverable	2,906	2,100
Other taxation and social security	0	14,044
Other debtors	19,463	0
	<u>233,904</u>	<u>203,549</u>
Debtors: amounts falling due after more than one year		
Amounts owed by related parties (note 13)	25,000	0
Other debtors	62,688	0
	<u>87,688</u>	<u>0</u>

9. Current asset investments

	2025	2024
	€	€
Investments - at market price	<u>393,620</u>	<u>246,467</u>

10. Cash and cash equivalents

	2025	2024
	€	€
Cash at bank and in hand	338,571	236,927
Short-term deposits	359,356	354,071
	<u>697,927</u>	<u>590,998</u>

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NOTES TO THE ABRIDGED FINANCIAL STATEMENTS (continued)
for the financial year ended 31 December 2025

11. Creditors: amounts falling due within one year

	2025	2024
	€	€
Trade creditors	5,643	12,538
Amounts owed to directors (note 13)	5,285	9,968
Accruals	21,966	46,264
Other taxation and social security	38,741	18,129
Other creditors	5,694	0
	<u>77,329</u>	<u>86,899</u>

12. Called-up share capital

	2025	2024
	€	€
Allotted, called-up and fully-paid		
100 Ordinary shares of €1.00 each	<u>100</u>	<u>100</u>

13. Related party transactions

Transactions with related parties or connected persons

Amounts owed by related parties

	2025	2024
	€	€
Eventstream Limited	<u>25,000</u>	<u>0</u>

The director Barry McDonagh owns 30% of the company Eventstream Limited

Transactions with the entity's directors (or members of its governing body)

Amounts owed to directors

	2025	2024
	€	€
Barry McDonagh	<u>5,285</u>	<u>9,968</u>

14. Events after the Balance Sheet date

There have been no significant events affecting the Company since the year end.