

Company registration number: 435751

Neenan Bros Plastering Limited
Unaudited abridged financial statements
for the financial year ended 31 May 2025

Neenan Bros Plastering Limited

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Directors responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Neenan Bros Plastering Limited

**Balance sheet
As at 31 May 2025**

	Note	2025 €	€	2024 €	€
Fixed assets					
Tangible assets	5	12,060		28,597	
			12,060		28,597
Current assets					
Debtors	6	86,803		20,723	
Cash at bank and in hand		35,098		1,017	
		121,901		21,740	
Creditors: amounts falling due within one year	7	(35,627)		(26,985)	
Net current assets/(liabilities)			86,274		(5,245)
Total assets less current liabilities			98,334		23,352
Net assets			98,334		23,352
Capital and reserves					
Called up share capital presented as equity			100		100
Profit and loss account			98,234		23,252
Shareholders funds			98,334		23,352

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 4 to 7 form part of these abridged financial statements.

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**Balance sheet (continued)
As at 31 May 2025**

We, as directors of Neenan Bros Plastering Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the board of directors on 16 January 2026 and signed on behalf of the board by:

Ger Neenan
Director

Maria Neenan
Director

The notes on pages 4 to 7 form part of these abridged financial statements.

Neenan Bros Plastering Limited

Notes to the abridged financial statements Financial year ended 31 May 2025

1. Accounting policies and measurement bases

Basis of preparation

The financial statement have been prepared on a going concern basis.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for services rendered, net of discounts and Value Added Tax.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

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Notes to the abridged financial statements (continued) Financial year ended 31 May 2025

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 12.5%	straight line
Fittings fixtures and equipment	- 12.5%	straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Cash Flow Statement

The company has used the exemption under S1A of FRS 102 Financial Reporting Standard and has not prepared a cash flow statement.

Ordinary Share Capital

The ordinary share capital of the company is presented as equity.

Cash and Cash Equivalents

Cash and cash equivalents in the balance sheet comprises cash at bank and in hand.

2. Staff costs

The average number of persons employed by the company during the financial year, including the directors was - (2024: 3).

The aggregate payroll costs incurred during the financial year were:

	2025	2024
	€	€
Wages and salaries	72,139	88,341
Social insurance costs	1,886	1,119
	<u>74,025</u>	<u>89,460</u>

3. Directors remuneration

The directors aggregate remuneration was as follows:

	2025	2024
	€	€
Emoluments in respect of qualifying services	<u>53,625</u>	<u>75,851</u>

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**Notes to the abridged financial statements (continued)
Financial year ended 31 May 2025**

4. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	23,252	30,127
Profit/(loss) for the financial year	74,982	(6,875)
At the end of the financial year	98,234	23,252

5. Tangible assets

	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€
Cost			
At 1 June 2024	7,805	34,146	41,951
Additions	-	8,000	8,000
Disposals	-	(24,390)	(24,390)
At 31 May 2025	7,805	17,756	25,561
Depreciation			
At 1 June 2024	4,209	9,145	13,354
Charge for the financial year	976	2,220	3,196
Disposals	-	(3,049)	(3,049)
At 31 May 2025	5,185	8,316	13,501
Carrying amount			
At 31 May 2025	2,620	9,440	12,060
At 31 May 2024	3,596	25,001	28,597

6. Debtors

	2025	2024
	€	€
Trade debtors	86,600	20,250
Other debtors	203	473
	86,803	20,723

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**Notes to the abridged financial statements (continued)
Financial year ended 31 May 2025**

7. Creditors: amounts falling due within one year

	2025	2024
	€	€
Trade creditors	658	2,777
Other creditors including tax and social insurance	18,211	22,610
Accruals	16,758	1,598
	<u>35,627</u>	<u>26,985</u>

8. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 16 January 2026.