

Company registration number: 157835

Andger Limited

Unaudited abridged financial statements

for the financial year ended 30 April 2025

Andger Limited

Contents

	Page
Directors and other information	1
Directors responsibilities statement	2
Balance sheet	3 - 4
Notes to the abridged financial statements	5 - 12

Andger Limited

Directors and other information

Directors	Michael O'Rourke Geraldine O'Rourke
Secretary	Geraldine O'Rourke
Company number	157835
Registered office	Andger Limited Main Street Ballinamore Co.Leitrim
Business address	Main Street Ballinamore Co.Leitrim
Accountant	McKiernan & Co Unit 6A Block B Corlurgan Business Park Cavan Co Cavan
Bankers	AIB Plc 31 Main Street Ballinamore Co.Leitrim
Solicitors	McCormack Solicitors Leitrim road Carrick on Shannon Co.Leitrim

Andger Limited

Directors responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

"The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council, and promulgated by the Institute of Chartered Accountants in Ireland. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent; and
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities."

Andger Limited

**Balance sheet
As at 30 April 2025**

		2025		2024	
	Note	€	€	€	€
Fixed assets					
Tangible assets	9	1,014,623		1,010,549	
		<u>1,014,623</u>		<u>1,010,549</u>	
			1,014,623		1,010,549
Current assets					
Cash at bank and in hand		6,750		5,199	
		<u>6,750</u>		<u>5,199</u>	
				5,199	
Creditors: amounts falling due within one year					
	10	(792,861)		(791,797)	
		<u>(792,861)</u>		<u>(791,797)</u>	
Net current liabilities			(786,111)		(786,598)
Total assets less current liabilities			<u>228,512</u>		<u>223,951</u>
Provisions for liabilities	11		(57,440)		(57,440)
			<u>(57,440)</u>		<u>(57,440)</u>
Net assets			<u>171,072</u>		<u>166,511</u>
Capital and reserves					
Called up share capital presented as equity			127		127
Profit and loss account			170,945		166,384
			<u>170,945</u>		<u>166,384</u>
Shareholders funds			<u>171,072</u>		<u>166,511</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 5 to 12 form part of these abridged financial statements.

Andger Limited

Balance sheet (continued)

As at 30 April 2025

We, as directors of Andger Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the board of directors on 1 December 2025 and signed on behalf of the board by:

Michael O'Rourke
Director

Geraldine O'Rourke
Director

The notes on pages 5 to 12 form part of these abridged financial statements.

Andger Limited

Notes to the abridged financial statements Financial year ended 30 April 2025

1. General information

The financial statements comprising the Profit and Loss Account, the Balance Sheet and the related notes constitute the individual financial statements of Andger Limited for the financial year ended 30 April 2025.

Andger Limited is a private company limited by shares, registered in Republic Of Ireland (CRO number: 157835). The address of the registered office is Andger Limited, Main Street, Ballinamore, Co.Leitrim. The nature of the company's operations and its principal activities are set out in the Directors' Report.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland . The company qualifies as a small company for the period, as defined by section 280A of the Act, in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Act and Section 1A of FRS 102.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Going concern

Michael O'Rourke will continue for the foreseeable future to support the company through his directors current account balance of €651,973. The directors believe property market values will remain the same for the foreseeable future. The directors have prepared projections for the next 12 months and factored in a number of different scenarios from inflationary pressures and are satisfied that there are sufficient distributable reserves available to meet all potential outcomes. For this reason the directors continue's to adopt the going concern basis in preparing the financial statements for the year ended 30th April 2025.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Andger Limited

Notes to the abridged financial statements (continued) Financial year ended 30 April 2025

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Investment property

Investment property is measured initially at cost, which includes purchase price and any directly attributable expenditure. Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in profit or loss.

If a reliable measure of fair value is not available without undue cost or effort it shall be transferred to tangible assets and accounted for under the cost model until it is expected that fair value will be reliably measurable on an on-going basis.

Andger Limited

Notes to the abridged financial statements (continued) Financial year ended 30 April 2025

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event; it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the balance sheet and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised in finance costs in profit or loss in the period it arises.

Andger Limited

Notes to the abridged financial statements (continued) Financial year ended 30 April 2025

Financial instruments

Ordinary Share Capital

The ordinary share capital of the company is presented as equity.

Unlisted investments

The company holds investments in unlisted non-puttable equity shares of a number entities. It is considered by the directors that the fair value of these shares cannot be measured reliably. These investments are measured at cost less impairment.

Cash & cash equivalents

Cash consists of cash on hand and demand deposits. Cash equivalents consist of short term highly liquid investments that are readily convertible to known amounts of cash that are subject to an insignificant risk of change in value.

Other financial assets

Other financial assets including trade debtors arising from goods sold to customers on short-term credit, are initially measured at the undiscounted amount of cash receivable from that debtor, which is normally the invoice price. If payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate, this constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, other financial assets are measured at amortised cost less impairment, where there is objective evidence of impairment.

Loans & borrowings

All loans made by the company are initially recorded at the amount of cash advanced plus transaction costs incurred, unless the arrangement constitutes, in effect, a financing transaction, in which case it is measured at the present value of future payments discounted at a market rate of interest for a similar debt instrument. Subsequently loans made by the company are stated at amortised cost using the effective interest rate method less impairment, where there is objective evidence of impairment.

All borrowings by the company, with the exception of loans from directors who are natural persons and shareholders in the company (or close members of the family of such persons), are initially recorded at the amount of cash received less separately incurred transaction costs, unless the arrangement constitutes, in effect, a financing transaction, in which case it is measured at the present value of future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, borrowings are stated at amortised cost using the effective interest rate method.

Loans from directors who are natural persons and shareholders in the company (or close members of the family of such persons) are initially measured at transaction price and not discounted on subsequent measurement.

The computation of amortised cost includes any issue costs, transaction costs and fees, and any discount or premium on settlement, and the effect of this is to amortise these amounts over the expected borrowing period. Loans with no stated interest rate and repayable within one year or on demand are not amortised. Loans and borrowings are classified as current assets or liabilities unless the borrower has an unconditional right to defer settlement of the liability for at least twelve months after the financial year end date.

Andger Limited

Notes to the abridged financial statements (continued) Financial year ended 30 April 2025

Other financial liabilities

Other financial liabilities, including trade creditors arising from goods purchased from suppliers on short-term credit, are initially measured at the undiscounted amount owed to the creditor, which is normally the invoice price. Liabilities that are settled within one year are not discounted. If payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate, this constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, other financial liabilities are measured at amortised cost.

Impairment of financial assets

At the end of each reporting period, the company assesses whether there is objective evidence of impairment of any financial assets that are measured at cost or amortised cost, including unlisted investments, loans, trade debtors and cash. If there is objective evidence of impairment, impairment losses are recognised in the Profit and Loss account in that financial year.

Judgements

The directors consider the accounting assumption below to be its critical accounting judgements:

Going Concern

The directors consider it appropriate to prepare the financial statements on a going concern basis.

4. Operating profit

Operating profit is stated after charging/(crediting):

	2025	2024
	€	€
Depreciation of tangible assets	763	769
	<u> </u>	<u> </u>

5. Staff costs

The average number of persons employed by the company during the financial year, including the directors was 1 (2024: 1).

The aggregate payroll costs incurred during the financial year were:

	2025	2024
	€	€
Wages and salaries	4,000	3,000
	<u> </u>	<u> </u>

Andger Limited

Notes to the abridged financial statements (continued)
Financial year ended 30 April 2025

6. Directors remuneration

The directors aggregate remuneration was as follows:

	2025	2024
	€	€
Emoluments in respect of qualifying services	4,000	3,000

7. Profit before tax

Profit is stated after charging/(crediting):

	2025	2024
	€	€
Depreciation of tangible assets	763	769

8. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	166,384	163,828
Profit for the financial year	12,561	8,556
Dividends paid	(8,000)	(6,000)
At the end of the financial year	170,945	166,384

Andger Limited

Notes to the abridged financial statements (continued)
Financial year ended 30 April 2025

9. Tangible assets

	Investment property	F & F & equipment	Motor vehicles	Total
	€	€	€	€
Cost				
At 1 May 2024	1,007,090	91,440	20,900	1,119,430
Additions	3,800	1,037	-	4,837
At 30 April 2025	<u>1,010,890</u>	<u>92,477</u>	<u>20,900</u>	<u>1,124,267</u>
Depreciation				
At 1 May 2024	-	87,981	20,900	108,881
Charge for the financial year	-	763	-	763
At 30 April 2025	<u>-</u>	<u>88,744</u>	<u>20,900</u>	<u>109,644</u>
Carrying amount				
At 30 April 2025	<u>1,010,890</u>	<u>3,733</u>	<u>-</u>	<u>1,014,623</u>
At 30 April 2024	<u>1,007,090</u>	<u>3,459</u>	<u>-</u>	<u>1,010,548</u>

Investment properties reflect fair value at 30th April 2025. Auctioneer valuation was obtained on 7th February 2024 confirming their open market value as €1,002,090 before VAT. This resulted in an increase in fair value of €193,483 for the year ended 30th April 2023. The original cost of investment properties at 30th April 2025 is €1,202,740. The fair value of these properties have been decreased by €191,850 in previous years.

10. Creditors: amounts falling due within one year

	2025	2024
	€	€
Other creditors including tax and social insurance	791,161	790,397
Accruals	1,700	1,400
	<u>792,861</u>	<u>791,797</u>

Included in other creditors are amounts owed to Michael O'Rourke totalling €651,973 and Geraldine O'Rourke totalling €1,056 at 30 April 2025.

11. Provisions

	2025	2024
	€	€
Deferred tax	<u>57,440</u>	<u>57,440</u>

Andger Limited

Notes to the abridged financial statements (continued) Financial year ended 30 April 2025

12. Related party transactions

The company received €15,293 exclusive of VAT during the year from O'Rourke Office Supplies Ltd for the letting of a commercial store at Main Street, Ballinamore, Co Leitrim. Both Michael and Geraldine O'Rourke are directors and shareholders of O'Rourke Office Supplies Ltd. Payments made to and on behalf of Michael O'Rourke totalled €1,955 during the year. Michael O'Rourke made payments on behalf of the company totalling €240 during the year.

13. Controlling party

Michael O'Rourke and Geraldine O'Rourke control the company.

14. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 1 December 2025.