

Company Number: 477231

**The Dog & Duck Ltd**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 December 2025**

**The Dog & Duck Ltd**  
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# **The Dog & Duck Ltd**

## **DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 31 December 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Signed on behalf of the board**

**Frank Clehane**  
Director

**16 March 2026**

**Brenda Clehane**  
Director

**16 March 2026**

**The Dog & Duck Ltd**  
**CHARTERED ACCOUNTANTS REPORT**  
**to the Board of Directors on the Compilation of the unaudited Abridged financial**  
**statements of The Dog & Duck Ltd**  
**for the financial year ended 31 December 2025**

In accordance with the engagement letter dated 6 January 2026 and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 31 December 2025 as set out on pages 5 to 10 which comprise the Balance Sheet and the related notes from the company's accounting records and information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made solely to the Board of Directors of The Dog & Duck Ltd, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the relevant ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 31 December 2025 your duty to ensure that The Dog & Duck Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of The Dog & Duck Ltd. You consider that The Dog & Duck Ltd is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of The Dog & Duck Ltd. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

**O'BOYLE & CO.**  
Chartered Accountants  
Church Street  
Longford

**16 March 2026**

# The Dog & Duck Ltd

## BALANCE SHEET

as at 31 December 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	6	14,470	17,912
<b>Current Assets</b>			
Stocks	7	9,951	9,807
Debtors	8	4,466	13,500
Cash and cash equivalents		89,184	58,792
		103,601	82,099
<b>Creditors: amounts falling due within one year</b>	9	(29,026)	(28,004)
<b>Net Current Assets</b>		74,575	54,095
<b>Total Assets less Current Liabilities</b>		89,045	72,007
<b>Capital and Reserves</b>			
Called up share capital presented as equity		100	100
Retained earnings		88,945	71,907
<b>Equity attributable to owners of the company</b>		89,045	72,007

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of The Dog & Duck Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 16 March 2026 and signed on its behalf by:**

**Frank Clehane**  
Director

**Brenda Clehane**  
Director

# The Dog & Duck Ltd

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

### 1. General Information

The Dog & Duck Ltd is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 477231. The registered office of the company is Ballykeeran, Athlone, Co Westmeath which is also the principal place of business of the company. The nature of the company's operations and its principal activities are the operation of a pub. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 December 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

The following criteria must also be met before revenue is recognised.

1. The amount of revenue can be measured reliably;
2. It is probable that the company will receive the consideration due under the contract; and
3. The costs incurred and the costs to complete the contract can be measured reliably.

#### Sale of Goods

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

1. The company has transferred the significant risks and rewards of ownership to the buyer;
2. The company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
3. The amount of revenue can be measured reliably;
4. It is probable that the company will receive the consideration due under the transaction; and
5. The costs incurred or to be incurred in respect of the transaction can be measured reliably.

#### Administrative expenses

All administrative expenses are recognised in the Profit and Loss Account on the accruals basis.

#### Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

Short term benefits, including holiday pay, are recognised as an expense in the period in which employees have become entitled to the benefits as a result of service rendered to the company.

#### Financial Instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

# The Dog & Duck Ltd

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

### Goodwill

Purchased goodwill arising on the acquisition of a business represents the excess of the acquisition cost over the fair value of the identifiable net assets including other intangible fixed assets when they were acquired. Purchased goodwill is capitalised in the Balance Sheet and amortised on a straight line basis over its economic useful life of 10 years, which is estimated to be the period during which benefits are expected to arise. On disposal of a business any goodwill not yet amortised is included in determining the profit or loss on sale of the business.

### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	2% Straight Line
Fixtures, fittings and equipment	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

If the company were unable to continue in operational existence for the foreseeable future, adjustments would have to be made to reduce the balance sheet value of assets to their recoverable amounts, and to provide for further liabilities that might arise, and to reclassify fixed assets and long term liabilities as current assets and liabilities.

### Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

## The Dog & Duck Ltd

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

<b>3. Operating profit</b>	<b>2025</b> €	2024 €	
<b>Operating profit is stated after charging:</b>			
Depreciation of tangible assets	<u>4,282</u>	<u>4,177</u>	
 <b>4. Employees</b>			
The average monthly number of employees, including directors, during the financial year was 5, (2024 - 4).			
	<b>2025</b> <b>Number</b>	2024 Number	
Employees	<u>5</u>	<u>4</u>	
 <b>5. Intangible assets</b>			
		<b>Goodwill</b> €	
<b>Cost</b>			
At 1 January 2025		<u>400,000</u>	
At 31 December 2025		<u>400,000</u>	
<b>Provision for diminution in value</b>			
At 31 December 2025		<u>400,000</u>	
<b>Net book value</b>			
At 31 December 2025		<u>-</u>	
 <b>6. Tangible assets</b>			
	<b>Land and buildings freehold</b> €	<b>Fixtures, fittings and equipment</b> €	<b>Total</b> €
<b>Cost</b>			
At 1 January 2025	6,344	68,652	74,996
Additions	-	840	840
At 31 December 2025	<u>6,344</u>	<u>69,492</u>	<u>75,836</u>
<b>Depreciation</b>			
At 1 January 2025	1,774	55,310	57,084
Charge for the financial year	127	4,155	4,282
At 31 December 2025	<u>1,901</u>	<u>59,465</u>	<u>61,366</u>
<b>Net book value</b>			
At 31 December 2025	<u>4,443</u>	<u>10,027</u>	<u>14,470</u>
At 31 December 2024	<u>4,570</u>	<u>13,342</u>	<u>17,912</u>
 <b>7. Stocks</b>		<b>2025</b> €	2024 €
Finished goods and goods for resale		<u>9,951</u>	<u>9,807</u>

The replacement cost of stock did not differ significantly from the figures shown.

# The Dog & Duck Ltd

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

<b>8. Debtors</b>	<b>2025</b>	2024
	€	€
Other debtors	1,750	13,500
Taxation	2,716	-
	<u>4,466</u>	<u>13,500</u>

All debtors are due within one year. All trade debtors are due within the company's normal terms, which is thirty days. Trade debtors are shown net of impairment in respect of doubtful debts.

<b>9. Creditors</b>	<b>2025</b>	2024
<b>Amounts falling due within one year</b>	€	€
Trade creditors	14,676	15,149
Taxation	13,625	10,792
Directors' current accounts (Note 12)	-	1,338
Accruals	725	725
	<u>29,026</u>	<u>28,004</u>

Trade creditors include amounts owing to suppliers, who purport to include reservation of title clauses in their conditions of sales. It is not practicable to quantify this amount, or how much of it is included in stocks.

The repayment terms of trade creditors vary between on demand and ninety days. No interest is payable on trade creditors.

Tax and social insurance are subject to the terms of the relevant legislation. Interest accrues on late payment at the rate of 0.0274% per day. No interest was due at the financial year end date.

The terms of the accruals are based on the underlying contracts.

Other amounts included within creditors not covered by specific note disclosures are unsecured, interest free and repayable on demand.

### 10. Income Statement

	<b>2025</b>	2024
	€	€
At 1 January 2025	71,907	35,129
Profit for the financial year	17,038	36,778
At 31 December 2025	<u>88,945</u>	<u>71,907</u>

### 11. Capital commitments

The company had no material capital commitments at the financial year end 31 December 2025.

<b>12. Directors' remuneration and transactions</b>	<b>2025</b>	2024
	€	€
Remuneration	65,000	50,000
Pension contributions	6,300	6,300
	<u>71,300</u>	<u>56,300</u>

**The Dog & Duck Ltd**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 31 December 2025

The following amounts are repayable to the directors:

	<b>2025</b>	2024
	€	€
Frank Clehane	-	1,338
	<u>          </u>	<u>          </u>

The directors have agreed to repay all balances within 12 months of the year end. Where a director is owed monies by the company, they have agreed to allow the company to repay at its convenience.

**13. Controlling interest**

The company is controlled by the Clehane family who owned 100% of the share capital at 31 December 2025.

**14. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

**15. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 16 March 2026.