



Company Number: 601519

Ballyline House Stud Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 March 2025

Ballyline House Stud Limited

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Ballyline House Stud Limited
DIRECTORS AND OTHER INFORMATION

Directors	James Murphy Eimear Murphy
Company Secretary	James Murphy
Company Number	601519
Registered Office	Ballyline House Ballyline Callan Co. Kilkenny
Business Address	Ballyline House Ballyline Callan Co. Kilkenny
Accountants	O’Gorman Brannigan Purtill & Co. Unlimited Co. Chartered Accountants Anglesea House, Anglesea Street, Clonmel, Co. Tipperary E91 P2C8

Ballyline House Stud Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 March 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

James Murphy
Director

20 February 2026

Eimear Murphy
Director

20 February 2026

Ballyline House Stud Limited

BALANCE SHEET

as at 31 March 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	<u>49,274</u>	<u>53,687</u>
Current Assets			
Stocks	7	53,471	53,471
Cash and cash equivalents		<u>388</u>	<u>297</u>
		<u>53,859</u>	<u>53,768</u>
Creditors: amounts falling due within one year	8	<u>(204,048)</u>	<u>(186,908)</u>
Net Current Liabilities		<u>(150,189)</u>	<u>(133,140)</u>
Total Assets less Current Liabilities		<u>(100,915)</u>	<u>(79,453)</u>
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings	9	<u>(101,015)</u>	<u>(79,553)</u>
Shareholders' Deficit		<u>(100,915)</u>	<u>(79,453)</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Ballyline House Stud Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 20 February 2026 and signed on its behalf by:

James Murphy
Director

Eimear Murphy
Director

Ballyline House Stud Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. General Information

Ballyline House Stud Limited is a company limited by shares incorporated in Ireland. The registered office of the company is Ballyline House, Ballyline, Callan, Co. Kilkenny which is also the principal place of business of the company. The principal activity is that of a stud farm. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Long leasehold property	-	4% Straight line
Plant and machinery	-	15% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Ballyline House Stud Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating loss	2025	2024
	€	€

Operating loss is stated after charging:

Depreciation of tangible assets	4,413	4,413
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4. Interest payable and similar expenses	2025	2024
	€	€

Interest	-	1,138
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5. Employees

The average monthly number of employees, including directors, during the financial year was 0, (2024 - 0).

6. Tangible assets

	Long leasehold property €	Plant and machinery €	Total €
Cost			
At 1 April 2024	54,825	17,757	72,582
At 31 March 2025	54,825	17,757	72,582
Depreciation			
At 1 April 2024	6,236	12,659	18,895
Charge for the financial year	2,193	2,220	4,413
At 31 March 2025	8,429	14,879	23,308
Net book value			
At 31 March 2025	46,396	2,878	49,274
At 31 March 2024	48,589	5,098	53,687

7. Stocks	2025	2024
	€	€

Finished goods and goods for resale	53,471	53,471
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The replacement cost of stock did not differ significantly from the figures shown.

8. Creditors	2025	2024
Amounts falling due within one year	€	€

Amounts owed to credit institutions	-	712
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Trade creditors	-	2,127
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Directors' current accounts (Note 11)	202,591	181,897
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Accruals	1,457	2,172
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	204,048	186,908
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Ballyline House Stud Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

9. Income Statement

	2025	2024
	€	€
At 1 April 2024	(79,553)	(59,243)
Loss for the financial year	(21,462)	(20,310)
At 31 March 2025	(101,015)	(79,553)

10. Capital commitments

The company had no material capital commitments at the financial year-ended 31 March 2025.

11. Directors' transactions

The following amounts are repayable to the directors:

	2025	2024
	€	€
James Murphy	22,950	17,950
Eimear Murphy	22,950	17,950
	45,900	35,900

12. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

13. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 20 February 2026.