

Company registration number: 11329

Frederic Ozanam Trust (Incorporated)

A Company Limited by Guarantee

Directors' report and financial statements

for the financial year ended 31 March 2025

Frederic Ozanam Trust (Incorporated)
A Company Limited by Guarantee

Contents

	Page
Directors and other information	1
Directors report	2
Directors responsibilities statement	3
Independent auditor's report to the members	4 - 6
Balance sheet	7
Notes to the financial statements	8

Frederic Ozanam Trust (Incorporated)
A Company Limited by Guarantee

Directors and other information

Directors	Rose McGowan Peter Fitzpatrick John Lupton Peter McGrath - Appointed 1st November 2023
Secretary	Peter Fitzpatrick
Company number	11329
Registered office	SVP House 91/92 Sean MacDermott Street Dublin 1
Business address	SVP House 91/92 Sean MacDermott Street Dublin 1
Auditors	Robert J. Kidney & Co Chartered Accountants & Statutory Audit Firm 11 Adelaide Road Dublin 2
Solicitors	McCann Fitzgerald Riverside One Sir John Rogerson Quay Dublin 2

Frederic Ozanam Trust (Incorporated)
A Company Limited by Guarantee

Directors report

Year Ended 31st March 2025

The directors present their annual report and the audited financial statements of the company for the financial year ended 31st March 2025.

Principal activities

The company has not traded and does not have any income and expenditure or assets and liabilities. The company acts as a trustee, agent, and nominee for, or on behalf of, the Society of St. Vincent de Paul in Ireland and as such it holds properties and investments in trust and on behalf of the Society.

The company was registered as a company limited by guarantee and not having a share capital under Part 18 of the Companies Act 2014.

The company has been granted charitable tax status under Sections 207 and 208 of the Taxes Consolidation Act 1997, Charity No. CHY4572 and is registered with the Charities Regulatory Authority.

Results

There was no profit or loss as the company did not trade in the year.

At the end of the year the company had no assets or liabilities.

Directors

The names of the persons who at anytime during the financial year were directors are set out on page 1.

Accounting Records

The directors acknowledge their responsibilities under Section 281 to Section 285 of the Companies Act 2014 to keep adequate accounting records for the company.

In order to secure compliance with the requirements of the act, record keeping, transactions recording and accounting services are provided by the Council of Ireland Shared Service Finance. The accounting records of the company are kept at the registered office and principal place of business at SVP House, 91/92 Sean MacDermott Street, Dublin 1.

Statement on Relevant Audit Information

In accordance with Section 330 of the Companies Act 2014, so far as each person who was a director at the date of approving this report is aware, there is no relevant audit information, being information needed by the auditor in connection with preparing its report, of which the auditor is unaware. Having made enquiries of fellow directors and the group's auditor, each director has taken all the steps he/she is obliged to take as a director in order to make himself/herself aware of any relevant audit information and to establish that the auditor is aware of the information.

Auditors

In accordance with Section 383(2) of the Companies Act 2014, the auditors, Robert J. Kidney & Co., will continue in office.

On behalf of the board

Rose McGowan
Director

Peter Fitzpatrick
Director

28 August 2025

Frederic Ozanam Trust (Incorporated)
A Company Limited by Guarantee

Directors responsibilities statement

Year Ended 31st March 2025

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On Behalf of the Board

Rose McGowan
Director

Peter Fitzpatrick
Director

28 August 2025

**Independent auditor's report to the members of
Frederic Ozanam Trust (Incorporated)
A Company Limited by Guarantee**

Year Ended 31st March 2025

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Frederic Ozanam Trust (Incorporated) for the financial year ended 31 March 2025 which comprise the balance sheet and notes to the financial statements, including a summary of significant accounting policies set out in the notes. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 March 2025 and of its results for the financial year then ended;
- have been properly prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- have been prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the 'responsibilities of the auditor for the audit of the financial statements' section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Independent auditor's report to the members of
Frederic Ozanam Trust (Incorporated)
A Company Limited by Guarantee**

Year Ended 31st March 2025

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the directors' report is consistent with the financial statements; and
- in our opinion, the directors' report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited, and financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the directors' responsibilities statement on page 3, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**Independent auditor's report to the members of
Frederic Ozanam Trust (Incorporated)
A Company Limited by Guarantee**

Year Ended 31st March 2025

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

James Gleeson

For and on behalf of
Robert J. Kidney & Co
Chartered Accountants & Statutory Audit Firm
11 Adelaide Road
Dublin 2

28 August 2025

Frederic Ozanam Trust (Incorporated)
A Company Limited by Guarantee

Balance sheet
As at 31st March 2025

	Note	2025 €	2024 €
Net assets	3	<u> </u> <u> </u> -	<u> </u> <u> </u> -

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements were approved by the board of directors on 28 August 2025 and signed on behalf of the board by:

Rose McGowan
Director

Peter Fitzpatrick
Director

The notes on page 8 form part of these financial statements.

Frederic Ozanam Trust (Incorporated)
A Company Limited by Guarantee

Notes to the financial statements
Year Ended 31st March 2025

1. General information

The company is a private company limited by guarantee, registered in Ireland. The address of the registered office is SVP House, 91/92 Sean MacDermott Street, Dublin 1.

2. Basis of preparation of financial statements

The financial statements have been prepared in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and Irish statute comprising of the Companies Act 2014.

The Company qualifies as a small company as defined by Section 280A of the Act, in respect of the financial year and has applied the rules of the 'small companies regime' in accordance with section 280C of the Act and section 1A of FRS102.

The financial statements are presented in Euro (€) and all amounts have been rounded to the nearest Euro.

3. Net Assets

The company did not trade during the financial year and preceding year and did not receive any income or incur any expenses.

The company does not hold any assets or liabilities in its own right. It merely holds properties and investments in trust and on behalf of the Society of St. Vincent de Paul in Ireland.

4. Approval of financial statements

The board of directors approved these financial statements for issue on 28 August 2025.