

Klishta Systems Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

Klishta Systems Limited
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Klishta Systems Limited
STATEMENT OF FINANCIAL POSITION

as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	7	<u>17,739</u>	<u>24,069</u>
Current Assets			
Debtors	8	1,277	2,120
Cash at bank and in hand		<u>13,682</u>	<u>12,663</u>
		<u>14,959</u>	<u>14,783</u>
Creditors: amounts falling due within one year	9	<u>(20,611)</u>	<u>(26,553)</u>
Net Current Liabilities		<u>(5,652)</u>	<u>(11,770)</u>
Total Assets less Current Liabilities		12,087	12,299
Creditors:			
amounts falling due after more than one year	10	-	(936)
Net Assets		<u><u>12,087</u></u>	<u><u>11,363</u></u>
Capital and Reserves			
Called up share capital presented as equity	12	100	100
Retained earnings	13	<u>11,987</u>	<u>11,263</u>
Shareholders' Funds		<u><u>12,087</u></u>	<u><u>11,363</u></u>

Klishta Systems Limited

STATEMENT OF FINANCIAL POSITION

as at 30 April 2025

We as Directors of Klishta Systems Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the board on 15 December 2025 and signed on its behalf by:

Shane Robinson
Director

Elaine Robinson
Director

Klishta Systems Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Klishta Systems Limited is a company limited by shares incorporated in Ireland

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.5% Straight line.
Motor vehicles	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

Klishta Systems Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the Income Statement.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Turnover

The whole of the company's turnover is attributable to its market in the Republic of Ireland and is derived from the principal activity of the development of electronic hardware and related consultancy services.

4. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of tangible assets	6,860	6,917

5. Interest payable and similar expenses	2025	2024
	€	€
Interest	523	1,025

6. Employees

The average monthly number of employees, including directors, during the financial year was 1, (2024 - 1).

	2025	2024
	Number	Number
Full time	1	1

7. Tangible assets

	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€
Cost			
At 1 May 2024	9,268	46,069	55,337
Additions	530	-	530
At 30 April 2025	9,798	46,069	55,867
Depreciation			
At 1 May 2024	8,232	23,036	31,268
Charge for the financial year	1,101	5,759	6,860
At 30 April 2025	9,333	28,795	38,128
Net book value			
At 30 April 2025	465	17,274	17,739
At 30 April 2024	1,036	23,033	24,069

Klishta Systems Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

8. Debtors			2025	2024
			€	€
Trade debtors			<u>1,277</u>	<u>2,120</u>
9. Creditors			2025	2024
Amounts falling due within one year			€	€
Amounts owed to credit institutions			2,484	8,025
Trade creditors			442	144
Taxation			7,204	6,229
Directors' current accounts			750	750
Other creditors			309	166
Accruals			9,422	11,239
			<u>20,611</u>	<u>26,553</u>
10. Creditors			2025	2024
Amounts falling due after more than one year			€	€
Bank loan			-	936
Loans				
Repayable in one year or less, or on demand			2,484	8,025
Repayable between one and two years			-	936
			<u>2,484</u>	<u>8,961</u>
11. Taxation			2025	2024
			€	€
Creditors:				
VAT			4,841	3,986
Corporation tax			927	626
PAYE			1,436	1,617
			<u>7,204</u>	<u>6,229</u>
12. Share capital			2025	2024
			€	€
Description	Number of shares	Value of units		
Authorised				
Ordinary	1,000,000	€1.00 each	<u>1,000,000</u>	<u>1,000,000</u>
Allotted, called up and fully paid				
Ordinary	100	€1.00 each	<u>100</u>	<u>100</u>
The directors' and the secretary's interests in the shares of the company are as follows:-				
Name	Class of Shares		Number Held At 30/04/25	01/05/24
Shane Robinson	Ordinary		<u>100</u>	<u>100</u>

Klishta Systems Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

13. Income Statement

	2025	2024
	€	€
At 1 May 2024	11,263	12,636
Profit/(loss) for the financial year	724	(1,373)
	<hr/>	<hr/>
At 30 April 2025	11,987	11,263
	<hr/> <hr/>	<hr/> <hr/>

14. Capital commitments

The company had no material capital commitments at the financial year-ended 30 April 2025.

15. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

16. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 15 December 2025.