

Obons Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 September 2025

Obons Limited

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Obons Limited
DIRECTORS AND OTHER INFORMATION

Directors	Andrew Power Patrick Shortall
Company Secretary	Andrew Power
Company Number	742387
Registered Office and Business Address	Unit B, Ground Floor Apex Business Centre Blackthorn Road Sandyford Dublin 18
Accountants	Merry Mullen Chartered Accountants 18 Westland Square, Pearse Street, Dublin 2
Bankers	Bank of Ireland Sandyford Industrial Estate Blackthorn Road Dublin 18

Obons Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 September 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Statement of Financial Position, the Statement of Changes in Equity and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Merry Mullen, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 September 2025."

Signed on behalf of the board



Andrew Power
Director

6 March 2026



Patrick Shortall
Director

6 March 2026

Obons Limited

STATEMENT OF FINANCIAL POSITION

as at 30 September 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Property, plant and equipment	6	3,300	4,400
Current Assets			
Stocks	7	20,700	23,805
Debtors	8	7,087	7,335
Cash and cash equivalents		1,038	45
		28,825	31,185
Creditors: amounts falling due within one year	10	(34,042)	(42,911)
Net Current Liabilities		(5,217)	(11,726)
Total Assets less Current Liabilities		(1,917)	(7,326)
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		(2,017)	(7,426)
Shareholders' Deficit		(1,917)	(7,326)

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Obons Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 6 March 2026 and signed on its behalf by:

Andrew Power
 Director

Patrick Shortall
 Director

Obons Limited
STATEMENT OF CHANGES IN EQUITY

as at 30 September 2025

	Called up share capital €	Retained earnings €	Total €
At 1 October 2023	-	-	-
Loss for the financial year	-	(7,426)	(7,426)
Net proceeds of equity Ordinary share issue	100	-	100
At 30 September 2024	100	(7,426)	(7,326)
Profit for the financial year	-	5,409	5,409
At 30 September 2025	100	(2,017)	(1,917)

Obons Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 September 2025

1. General Information

Obons Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 742387. The registered office of the company is Unit B, Ground Floor, Apex Business Centre, Blackthorn Road, Sandyford, Dublin 18 which is also the principal place of business of the company. The principal activity of the company is delivery and installation of over bonnet storage cabinets.

The directors are satisfied with the results of the company for the period under review which are in line with the expectations. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 September 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods and services provided by the company, exclusive of trade discounts and value added tax.

Currency

(i) Functional and presentation currency

Items included in the financial statements of the company are measured using the currency of the primary economic environment in which the company operates ("the functional currency"). The financial statements are presented in euro, which is the company's functional and presentation currency and is denoted by the symbol "€".

(ii) Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses that relate to borrowings and cash and cash equivalents are presented in the profit and loss account within 'finance (expense)/income'. All other foreign exchange gains and losses are presented in the profit and loss account within 'Other operating (losses)/gains'.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	20% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Obons Limited**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 September 2025

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Statement of Financial Position bank overdrafts are shown within Creditors.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit/(loss)	2025	2024
	€	€
Operating profit/(loss) is stated after charging:		
Depreciation of property, plant and equipment	1,100	1,100
	<u> </u>	<u> </u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	397	-
	<u> </u>	<u> </u>
5. Employees		
The average monthly number of employees, including directors, during the financial year was 2.		
	2025	2024
	Number	Number
Directors	2	2
	<u> </u>	<u> </u>

continued

Obons Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 September 2025

6. Property, plant and equipment

	Fixtures, fittings and equipment €	Total €
Cost		
At 1 October 2024	5,500	5,500
At 30 September 2025	5,500	5,500
Depreciation		
At 1 October 2024	1,100	1,100
Charge for the financial year	1,100	1,100
At 30 September 2025	2,200	2,200
Net book value		
At 30 September 2025	3,300	3,300
At 30 September 2024	4,400	4,400

7. Stocks

	2025 €	2024 €
Finished goods and goods for resale	20,700	23,805

The replacement cost of stock did not differ significantly from the figures shown.

8. Debtors

	2025 €	2024 €
Trade debtors	6,711	6,711
Other debtors	100	100
Taxation	276	-
Prepayments	-	524
	7,087	7,335

9. Cash and cash equivalents

	2025 €	2024 €
Cash and bank balances	1,038	45

10. Creditors Amounts falling due within one year

	2025 €	2024 €
Trade creditors	7,921	18,858
Taxation	-	7,246
Other creditors	23,621	14,307
Accruals	2,500	2,500
	34,042	42,911

Obons Limited**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 September 2025

11. Income Statement

	2025	2024
	€	€
At 1 October 2024	(7,426)	-
Profit/(loss) for the financial year	5,409	(7,426)
At 30 September 2025	(2,017)	(7,426)

12. Capital commitments

The company had no material capital commitments at the financial year-ended 30 September 2025.

13. Related party transactions

The company is related to Indigo Residential and Commercial Property Services Limited by virtue of common directors and shareholders. During the financial year, the company provided consultancy services to Indigo Residential and Commercial Property Services Limited amounting to €Nil (2024: €25,000). Obons Limited provided other services during the period to Indigo Residential Commercial Property Limited amounting €2,000 (2024: €Nil). At the financial year end, the amount outstanding due to Indigo Residential and Commercial Property Services Limited amounted to €28,678 (2024: €19,365).

Additionally, Indigo Residential and Commercial Property Services Limited advanced funds of €7,246 (2024: €Nil) to Obons Limited and incurred costs of €2,068 (2024: €Nil) on behalf of Obons Limited.

14. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year-end.

15. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 6 March 2026.