

**Lifelong Property Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 December 2025**

**Lifelong Property Limited**  
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# Lifelong Property Limited

## DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

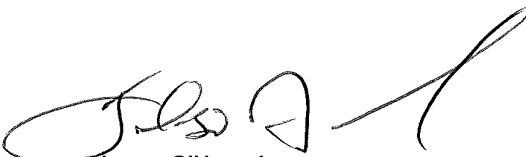
The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board



Paul Wyse  
Director

25 March 2026



James O'Hanrahan  
Director

25 March 2026

**Lifelong Property Limited**  
**CHARTERED ACCOUNTANTS REPORT**  
**to the Board of Directors on the Compilation of the unaudited Abridged financial**  
**statements of Lifelong Property Limited**  
**for the financial year ended 31 December 2025**

In accordance with the engagement letter dated 5 May 2025 and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 31 December 2025 as set out on pages 5 to 10 which comprise the Statement of Financial Position, the Statement of Changes in Equity and the related notes from the company's accounting records and information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made solely to the Board of Directors of Lifelong Property Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the relevant ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Statement of Financial Position for the year ended 31 December 2025 your duty to ensure that Lifelong Property Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Lifelong Property Limited. You consider that Lifelong Property Limited is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of Lifelong Property Limited. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

**XEINADIN IRELAND SOUTH EAST LTD**  
Chartered Accountants  
74 Northumberland Road  
Ballsbridge  
Dublin 4

**25 March 2026**

**Lifelong Property Limited**  
**STATEMENT OF FINANCIAL POSITION**

as at 31 December 2025

	Notes	2025 €	2024 €
<b>Non-Current Assets</b>			
Financial assets	7	3	3
<b>Current Assets</b>			
Debtors	8	574,876	570,605
Cash and cash equivalents		77,490	42,403
		<u>652,366</u>	<u>613,008</u>
<b>Creditors: amounts falling due within one year</b>	9	<u>(29,448)</u>	<u>(27,460)</u>
<b>Net Current Assets</b>		<u>622,918</u>	<u>585,548</u>
<b>Total Assets less Current Liabilities</b>		<u>622,921</u>	<u>585,551</u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		100	100
Retained earnings		622,821	585,451
<b>Equity attributable to owners of the company</b>		<u>622,921</u>	<u>585,551</u>

We as Directors of Lifelong Property Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

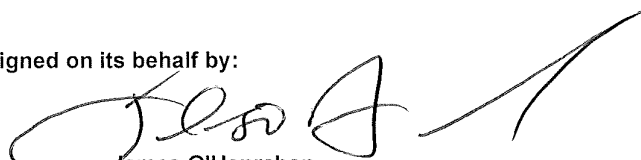
(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 25 March 2026 and signed on its behalf by:

  
Paul Wyse  
Director

  
James O'Hanrahan  
Director

**Lifelong Property Limited**  
**STATEMENT OF CHANGES IN EQUITY**  
as at 31 December 2025

	Called up share capital €	Retained earnings €	Total €
<b>At 1 January 2024</b>	100	549,597	549,697
Profit for the financial year	-	335,854	335,854
Payment of dividends	-	(300,000)	(300,000)
<b>At 31 December 2024</b>	100	585,451	585,551
Profit for the financial year	-	337,370	337,370
Payment of dividends	-	(300,000)	(300,000)
<b>At 31 December 2025</b>	<b>100</b>	<b>622,821</b>	<b>622,921</b>

# Lifelong Property Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

### 1. General Information

Lifelong Property Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 358324. The registered office of the company is Paramount Court, Corrig Road, Sandyford, Dublin 18 which is also the principal place of business of the company. The principal activity of the company is an investment holding company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the financial year ended 31 December 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280B of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

#### Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Statement of Cash Flows because it is classified as a small company.

#### Turnover

Turnover comprises of dividend income and management fees.

#### Financial assets

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Income Statement in the financial year in which it is receivable.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

# Lifelong Property Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

### 3. Significant accounting judgements and key sources of estimation uncertainty

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects that period. There are no estimates and assumptions that have a significant risk of causing material adjustment to the carrying amounts of assets and liabilities within the next financial period.

4. Income from investments	2025	2024
	€	€
Dividends from subsidiary companies	<u>339,271</u>	<u>337,776</u>

### 5. Employees

There was no employees during the financial year, other than the directors, who did not receive any remuneration in the current or prior year.

**Lifelong Property Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 31 December 2025

<b>6. Tax on profit</b>	<b>2025</b>	<b>2024</b>
	€	€
<b>(a) Analysis of charge in the financial year</b>		
<b>Current tax:</b>		
Corporation tax at 12.50% (2024 - 12.50%) (Note 6 (b))	-	-
	<u>          </u>	<u>          </u>
<b>(b) Factors affecting tax charge for the financial year</b>		
The tax assessed for the financial year differs from the standard rate of corporation tax in the Republic of Ireland 12.50% (2024 - 12.50%). The differences are explained below:		
	2025	2024
	€	€
Profit taxable at 12.50%	337,370	335,854
	<u>          </u>	<u>          </u>
Profit before tax		
multiplied by the standard rate of corporation tax		
in the Republic of Ireland at 12.50% (2024 - 12.50%)	42,171	41,982
<b>Effects of:</b>		
Franked Investment income	(42,409)	(42,222)
Losses forward	238	240
	<u>          </u>	<u>          </u>
Total tax charge for the financial year (Note 6 (a))	-	-
	<u>          </u>	<u>          </u>
No charge to tax arises due to tax losses incurred.		
<b>7. Financial fixed assets</b>		
	Other	Total
	unlisted	
	investments	
	€	€
<b>Investments</b>		
<b>Cost</b>		
At 31 December 2025	3	3
	<u>          </u>	<u>          </u>
<b>Net book value</b>		
At 31 December 2025	3	3
	<u>          </u>	<u>          </u>
At 31 December 2024	3	3
	<u>          </u>	<u>          </u>
<b>8. Debtors</b>	<b>2025</b>	<b>2024</b>
	€	€
Amounts owed by group undertakings	564,103	559,832
Other debtors	10,773	10,773
	<u>          </u>	<u>          </u>
	574,876	570,605
	<u>          </u>	<u>          </u>
<b>9. Creditors</b>	<b>2025</b>	<b>2024</b>
<b>Amounts falling due within one year</b>	€	€
Other creditors	25,000	25,000
Accruals	4,448	2,460
	<u>          </u>	<u>          </u>
	29,448	27,460
	<u>          </u>	<u>          </u>

The Governor of the Bank of Ireland holds a charge over all the assets of the business.

**Lifelong Property Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 31 December 2025

**10. Income Statement**

	2025 €	2024 €
At 1 January 2025	585,451	549,597
Profit for the financial year	337,370	335,854
Payment of dividends	(300,000)	(300,000)
At 31 December 2025	<u>622,821</u>	<u>585,451</u>

**11. Capital commitments**

The company had no material capital commitments at the financial year-ended 31 December 2025.

**12. Related party transactions**

The company has availed of the exemption under FRS 102 in relation to the disclosure of transactions with group undertakings.

**13. Events After the End of the Reporting Period**

There have been no significant events affecting the company since the financial year-end.

**14. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 25 March 2026.