

**ADALGO CONSULTING LIMITED**

**UNAUDITED ABRIDGED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2025**

**ADALGO CONSULTING LIMITED**  
**UNAUDITED ABRIDGED FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2025**

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## **ADALGO CONSULTING LIMITED**

### **STATEMENT OF DIRECTORS' RESPONSIBILITIES AND DECLARATION ON UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025**

#### **“ General responsibilities**

The directors are responsible for preparing the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Accounting Standards Board as promulgated by the Institute of Chartered Accountants in Ireland. Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for the year, in preparing these financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish Statute comprising the Companies Acts 2014, and all Regulations to be construed as one with this Act. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Directors' declaration on unaudited financial statements**

In relation to the financial statements comprising the Profit and Loss Account, the Balance Sheet, the Accounting Policies and the related notes:

The Directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the period ended 31 December 2025”

On behalf of the Board

Date: *24 February 2026*

*John Wall*

*Paul Murray*

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*John Wall*  
DIRECTOR

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*Paul Murray*  
SECRETARY

## ADALGO CONSULTING LIMITED

### ABRIDGED BALANCE SHEET AT 31 DECEMBER 2025

	Notes	€	2025 €	€	2024 €
<b>ASSETS EMPLOYED</b>					
<b>FIXED ASSETS</b>					
Tangible Assets	1		-		-
<b>CURRENT ASSETS</b>					
Debtors and Work in Progress	2	1,827		-	
Cash and Bank		<u>1,350</u>		<u>1,490</u>	
		3,177		1,490	
<b>CREDITORS: (AMOUNTS FALLING DUE WITHIN ONE YEAR)</b>	3	<u>(-)</u>		<u>(14,172)</u>	
<b>NET CURRENT ASSETS</b>			<u>3,177</u>		<u>(12,682)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			3,177		(12,682)
<b>CREDITORS: (AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR)</b>	4		<u>(-)</u>		<u>(-)</u>
			<u>3,177</u>		<u>(12,682)</u>
<b>FINANCED BY:</b>					
<b>CAPITAL AND RESERVES</b>					
Called up Share Capital	6		784		784
Share Premium Account			1,299,621		1,299,621
Profit and Loss Account			<u>(1,297,228)</u>		<u>(1,313,087)</u>
			<u>3,177</u>		<u>(12,682)</u>

We, as Directors of Adalgo Consulting Limited, state that:

- The company is availing itself of the exemption provided for by Chapter 15 of Part 5 of the Companies Act 2014;
- The company is availing itself of the exemption on the grounds that the conditions specified in S. 358 are satisfied,
- The shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2)

**ADALGO CONSULTING LIMITED**

**ABRIDGED BALANCE SHEET AT 31 DECEMBER 2025**

- (d) The company has relied on the specified exemption contained in S 352 Companies Act 2004 and has done so on the grounds that the company is entitled to the benefits of that exemption as a Small company, and the Abridged Financial Statements have been properly prepared in accordance with S 353 Companies Act 2014.
- (e) We acknowledge the company's obligations under the Companies Acts 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.

Approved by the Board on *24 February 2026* and signed on its behalf by,

Date: *24 February 2026*

*John Wall*

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*John Wall*  
DIRECTOR

*Paul Murray*

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*Paul Murray*  
SECRETARY

## **ADALGO CONSULTING LIMITED**

### **STATEMENT OF ACCOUNTING POLICIES**

#### **FOR THE PERIOD ENDED 31 DECEMBER 2025**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements. The accounts cover the 12 month period ended 31 December 2025 with the comparative figures relating to the 12 month period ended 31 December 2024.

#### **BASIS OF PREPARATION**

The financial statements are prepared in accordance with generally accepted accounting principles under the historical cost convention, and comply with financial reporting standards of the Accounting Standards Board, as promulgated by the Institute of Chartered Accountants in Ireland.

#### **CASH FLOW STATEMENT**

The company meets the size criteria for a small company set by the Companies Act 2014 and therefore, in accordance with FRS1: Cash Flow Statements, it has not prepared a cash flow statement.

#### **DEPRECIATION**

Depreciation is provided on all computers and office furniture & equipment on a 20% straight line basis

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**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**

**1. FIXED ASSETS**

	<u>Computers</u>	<u>Office Equipment</u>	<u>Office Furniture</u>	<u>Total</u>
	€	€	€	€
<b>Cost</b>				
At 1 January 2025	-	-	-	-
Additions	-	-	-	-
Disposals	=	=	=	=
At 31 December 2025	=	=	=	=
<b>Depreciation</b>				
At 1 January 2025	-	-	-	-
Charge for the year	-	-	-	-
On Disposals	=	=	=	=
At 31 December 2025	=	=	=	=
<b>Net book value 2025</b>	=	=	=	=
<b>Net book value 2024</b>	=	=	=	=

**2. DEBTORS AND WORK IN PROGRESS**

	2025	2024
	€	€
Trade Debtors and Work in Progress	-	-
Prepayments and other debtors	<u>1,827</u>	=
	<u>1,827</u>	=

All of the above fall due within one year

**ADALGO CONSULTING) LIMITED**

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2025**

3.	<b>CREDITORS: (AMOUNTS FALLING DUE WITHIN ONE YEAR)</b>	2025 €	2024 €
	Trade Creditors	-	-
	Other Creditors including Tax and Social Welfare	-	(2,402)
	Accruals and Other Creditors	-	-
	Short Term Lease Obligations (Note 4)	-	-
	Bank loans and Overdrafts	-	-
	Directors Loan	=	<u>16,574</u>
		=	<u>14,172</u>
	 Tax and Social Welfare included in Other Creditors:		
	Corporation Tax	-	-
	Value Added Tax	-	(2,402)
	PAYE/PRSI	=	=
		=	<u>(2,402)</u>
4.	<b>CREDITORS: (AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR)</b>	2025 €	2024 €
	Obligations under Lease Agreements (Note 5)	=	=
		=	=
5.	<b>LEASE AGREEMENTS</b>	2025 €	2024 €
	Analysis of commitments in respect of Lease Agreements		
	Total Lease Liability	-	-
	Interest allocated to future years	<u>(-)</u>	<u>(-)</u>
		=	=
	Payable -within one year	-	-
	-between 2 and 5 years	=	=
		=	=

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6. CALLED UP SHARE CAPITAL	2025	2024
	€	€

**Authorised:**

1,000,000 Ordinary and Redeemable shares of €0.01269738 each	<u>126,974</u>	<u>126,974</u>
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**Allotted, called up and fully paid:**

54,382 Ordinary and 7,317 Redeemable shares of €0.01269738 each	<u>784</u>	<u>784</u>
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**7. DIRECTORS INTERESTS**

The directors who held office at 31 December 2025 had no interests, other than those shown below, in the shares of the company:

NAME OF DIRECTOR	DESCRIPTION OF SHARES	31.12.25
John Wall	Ordinary €0.01269738 shares	54,381

**8. APPROVAL OF FINANCIAL STATEMENTS**

The financial statements were approved by the Board of Directors on *24 February 2026*