Company Number: 281300

Larke & Davis Timber Limited

Abridged Unaudited Financial Statements

for the financial year ended 28 February 2025

Larke & Davis Timber Limited

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Larke & Davis Timber Limited
DIRECTORS' RESPONSIBILITIES STATEMENT
for the financial year ended 28 February 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities
The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:
- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements
In relation to the financial statements which comprise the Statement of Financial Position and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Dillon McCarron Accountants Limited, (Chartered Certified Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 28 February 2025."

Signed on behalf of the board

Kyle Harte	**Leon Harte**
Director	**Director**
9 January 2026	**9 January 2026**

Larke & Davis Timber Limited

STATEMENT OF FINANCIAL POSITION

as at 28 February 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Property, plant and equipment	7	392,088	458,181
Current Assets			
Receivables	8	737,648	-
Cash and cash equivalents		9,452	209,537
		747,100	209,537
Payables: amounts falling due within one year	9	(37,295)	(50,862)
Net Current Assets		709,805	158,675
Total Assets less Current Liabilities		1,101,893	616,856
Payables: amounts falling due after more than one year	10	(495,900)	-
Net Assets		605,993	616,856
Equity			
Called up share capital presented as equity	12	1	1
Retained earnings		605,992	616,855
Equity attributable to owners of the company		605,993	616,856

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Larke & Davis Timber Limited, state that -
(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 9 January 2026 and signed on its behalf by:

Kyle Harte
Director

Leon Harte
Director

1. General Information

Larke & Davis Timber Limited is a company limited by shares incorporated in Ireland

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance
The financial statements of the company for the year ended 28 February 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation
The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the ‘Small Companies Regime’ in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Revenue
Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Property, plant and equipment and depreciation
Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	12.5% Straight line
Fixtures, fittings and equipment	-	12.5% straight line
Motor vehicles	-	12.5% straight line
Leased Plant	-	Ex residual value, over the lease term

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases
Property, plant and equipment held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Statement of Financial Position at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Income Statement.

Trade and other receivables
Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs
Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other payables
Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits
The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation and deferred taxation
Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Ordinary share capital
The ordinary share capital of the company is presented as equity.

3. Revenue

The whole of the company's revenue is attributable to its market in the Republic of Ireland and is derived from the principal activity of timber harvesting.

4. Operating (loss)/profit

	2025	2024
	€	€
Operating (loss)/profit is stated after charging:		
Depreciation of property, plant and equipment	**74,543**	79,104
Profit on disposal of intangible fixed assets	**-**	(9,219)

5. Finance costs

	2025	2024
	€	€
Interest	**5,699**	8,872

6. Employees

The average monthly number of employees, including directors, during the financial year was 2, (2024 - 2).

	2025 Number	2024 Number
Operations	**2**	2

Larke & Davis Timber Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

7. Property, plant and equipment

	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Leased Plant	Total
	€	€	€	€	€
Cost					
At 1 March 2024	48,235	38,961	-	710,000	797,196
Additions	-	2,950	5,500	-	8,450
At 28 February 2025	48,235	41,911	5,500	710,000	805,646
Depreciation					
At 1 March 2024	47,379	31,636	-	260,000	339,015
Charge for the financial year	411	2,444	688	71,000	74,543
At 28 February 2025	47,790	34,080	688	331,000	413,558
Carrying amount					
At 28 February 2025	**445**	**7,831**	**4,812**	**379,000**	**392,088**
At 29 February 2024	856	7,325	-	450,000	458,181

8. Receivables

	2025	2024
	€	€
Amounts owed by group undertakings	**735,000**	-
Taxation	**2,648**	-
	737,648	-

9. Payables

Amounts falling due within one year	**2025**	2024
	€	€
Net obligations under finance leases and hire purchase contracts	**-**	15,608
Trade payables	**32,403**	29,917
Taxation	**2,435**	1,874
Directors' current accounts (Note 14)	**-**	2,356
Other creditors	**1,350**	-
Accruals	**1,107**	1,107
	37,295	50,862

10. Payables

Amounts falling due after more than one year	**2025**	2024
	€	€
Finance leases and hire purchase contracts	**495,900**	-

Net obligations under finance leases and hire purchase contracts		
Repayable within one year	**-**	15,608
Repayable between one and five years	**495,900**	-
	495,900	15,608

11. Taxation

	2025 €	2024 €
Receivables:		
VAT	**2,648**	-
Payables:		
VAT	**-**	712
PAYE	**2,435**	1,162
	2,435	1,874

12. Share capital

Description	Number of shares	Value of units	2025 €	2024 €
Authorised				
Ordinary Shares	1,000,000	€1.00 each	**1,000,000**	1,000,000
Allotted, called up and fully paid				
Ordinary Shares	1	€1.00 each	**1**	1

No director or the secretary had an interest in the share capital of the company at any time during the period. The directors' and the secretary's interests in the share capital of other group companies are as follows:

Name	Company	Class of Shares	Number Held At 28/02/25	01/03/24
Holdings in Parent Company				
Kyle Harte	Harte Harvesting Limited	Ordinary Share	**100**	-

13. Income Statement

	2025 €	2024 €
At 1 March 2024	**616,855**	607,393
(Loss)/profit for the financial year	**(10,863)**	9,462
At 28 February 2025	**605,992**	616,855

14. Directors' remuneration and transactions

	2025 €	2024 €
Remuneration	**57,789**	38,726
Pension contributions	**8,800**	9,600
Compensation for loss of office from company	**40,050**	35,460
	106,639	83,786

The following amounts are repayable to the directors:

	2025 €	2024 €
Kyle Harte	**-**	2,356

15. Related party transactions

Harte Harvesting Limited owes €735,000 to Larke & Davis Timber Limited, its 100% subsidiary, on transactions undertaken in the normal course of business.

16. Parent company

The company regards Harte Harvesting Limited as its parent company.

17. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 9 January 2026.