

**Company Registration Number 618974**

**NGC Construction Limited**

**Abridged Accounts**

**for the year ended 31 December 2025**

**John Lucey & Co.  
Accountants & Tax Advisors  
Coolbeggan House  
Curraghboy  
Youghal  
Co. Cork**

## **NGC Construction Limited**

### **Directors and other information**

<b>Directors</b>	Niall Guerin Aimee Dunne
<b>Secretary</b>	Niall Guerin
<b>Company number</b>	618974
<b>Registered office</b>	Ballykilty Killeagh Co. Cork
<b>Accountants</b>	John Lucey & Co. Coolbeggan House Curraghboy Youghal Co. Cork
<b>Business address</b>	Ballykilty Killeagh Co. Cork
<b>Bankers</b>	Allied Irish Bank 141 North Main Street Youghal Co. Cork

# NGC Construction Limited

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## NGC Construction Limited

### Statement of Directors' responsibilities and declaration on unaudited financial statements for the period ended 31 December 2025

*The directors made the following statement in respect of the unaudited financial statements:*

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for the year. In preparing these the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.
- state whether applicable accounting standards have been followed, subject to any material departure disclosed and explained in the financial statements.

The directors are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure the financial statements comply with the Companies Act 2014 and all Regulations to be construed as one with that Act. They are responsible for ensuring that the company otherwise complies with the provisions of those Acts relating to financial statements in so far as they are applicable to the company. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and hence to prevent and detect fraud and other irregularities.

*Directors' declaration on unaudited financial statements:*

In relation to the financial statements as set out on pages 4 to 11:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to John Lucey & Co., Accountants, all the company's accounting records and provided all the information necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31st December 2025.

On behalf of the board

)  
)  
**Niall Guerin** )  
) Directors  
)  
**Aimee Dunne** )

Date: 9th February 2026

# NGC Construction Limited

## Statement of Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

### **Basis of preparation**

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entries Regime" issued by the Financial Reporting Council.

### **Cashflow statements**

The company meets the size criteria for a small company set by the Companies (Amendment) Act 1986 and therefore, in accordance with FRS1, it has not prepared a cashflow statement.

### **Turnover**

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

### **Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant & Machinery	15% Straight Line
FF & Equipment	15% Straight Line
Motor Vehicles	20% Straight Line

The carrying value of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

### **Stocks**

Work in progress is valued at the lower of cost and net realisable value. Site development costs are charged to the profit and loss account as the expenditure is incurred. All other acquisition costs are treated as operating expenses. Costs includes all expenditure which has been incurred in the normal course of business in bringing the goods to their present location and condition. Net realisable value is the actual or estimated selling price less all further costs to be incurred in marketing, selling, and distribution.

### **Taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the period and is calculated using the tax rates and laws that have been enacted and substantially enacted at the Balance Sheet date.

### **Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year. The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

**NGC Construction Limited**

**Abridged Balance sheet  
as at 31 December 2025**

	Notes	2025		2024	
		€	€	€	€
<b>Fixed assets</b>					
Tangible assets	1		1,095,495		368,723
<b>Current assets</b>					
Stocks	2	439,397		855,205	
Debtors	3	551,383		404,284	
Cash at bank and in hand		-		101,779	
				<u>1,361,268</u>	
		<u>990,780</u>			
<b>Creditors: amounts falling due within one year</b>	4	(318,555)		(336,685)	
<b>Net current assets</b>			<u>672,225</u>		<u>1,024,583</u>
<b>Creditors: amounts falling due after more than one year</b>	5		(108,649)		(136,152)
<b>Net assets</b>			<u>1,659,071</u>		<u>1,257,154</u>
<b>Capital and reserves</b>					
Called up share capital	6		2		2
Profit and loss account			<u>1,659,069</u>		<u>1,257,152</u>
<b>Equity shareholders' funds</b>	7		<u>1,659,071</u>		<u>1,257,154</u>

We as directors of NGC Construction Limited state that the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014. The company is availing itself of the exemption on the grounds that the conditions specified in S.358 are satisfied. The shareholders of the company have not served a notice on the company under S.334(1) in accordance with S.334(2).

As set out on page 1 the directors acknowledge the obligation of the company under the Companies Act 2014, to keep proper books of account, prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and otherwise comply with the provisions of the Companies Act 2014 and all Regulations to be construed as one with that Act so far as they are applicable to the company.

On 9th February 2026, we prepared the abridged accounts and the company is availing itself of the specified exemption contained in section 352 of the Companies Act 2014 on the grounds that the company is entitled to the benefit of those exemptions as a small company and we confirm that the abridged accounts have been properly prepared in accordance with section 353 of the Companies Act 2014.

**Certified to be a true copy.**

**Niall Guerin**  
Director

**Aimee Dunne**  
Director

## NGC Construction Limited

### Notes to the abridged accounts for the year ended 31 December 2025

1. Tangible fixed assets	Building freeholds €	Plant and machinery €	FF and equipment €	Motor vehicles €	Total €
<b>Cost</b>					
At 1 January 2025	231,647	149,769	53,630	116,525	551,571
Additions	622,283	111,001	30,623	36,415	800,322
Disposals	-	-	-	(7,983)	(7,983)
At 31 December 2025	<u>853,930</u>	<u>260,770</u>	<u>84,253</u>	<u>144,957</u>	<u>1,343,910</u>
<b>Depreciation</b>					
At 1 January 2025	-	75,545	31,851	75,449	182,845
On disposals	-	-	-	(1,597)	(1,597)
Charge for the year	-	34,155	11,747	21,265	67,167
At 31 December 2025	<u>-</u>	<u>109,700</u>	<u>43,598</u>	<u>95,117</u>	<u>248,415</u>
<b>Net book value</b>					
At 31 December 2025	<u>853,930</u>	<u>151,070</u>	<u>40,655</u>	<u>49,840</u>	<u>1,095,495</u>
At 31 December 2024	<u>231,647</u>	<u>74,224</u>	<u>21,779</u>	<u>41,076</u>	<u>368,725</u>

2. Stocks	2025 €	2024 €
Work in progress	235,000	613,237
Land stocks	204,397	241,968
	<u>439,397</u>	<u>855,205</u>

3. Debtors	2025 €	2024 €
Trade debtors	543,704	388,925
Others debtors	1,236	1,236
Directors' accounts	733	8,380
Prepayments	5,710	5,743
	<u>551,383</u>	<u>404,284</u>

**NGC Construction Limited**

**Notes to the abridged accounts  
for the year ended 31 December 2025**

<b>4. Creditors: amounts falling due within one year</b>	<b>2025</b> €	<b>2024</b> €
Bank current account	58,301	-
Bank loan	-	74,512
Net obligations under finance leases and hire purchase contracts	-	4,157
Trade creditors	85,216	119,962
Corporation Tax	58,571	61,983
Relevant contract tax	22,337	10,982
PAYE and social welfare	5,478	5,567
VAT	86,538	58,098
Directors' accounts	500	500
Other creditors	924	924
	318,555	336,685
	318,555	336,685
<b>5. Creditors: amounts falling due after more than one year</b>	<b>2025</b> €	<b>2024</b> €
Bank loans	108,649	136,152
	108,649	136,152
	108,649	136,152
<b>6. Share capital</b>	<b>2025</b> €	<b>2024</b> €
<b>Authorised equity</b>		
100,000 Ordinary shares of €1.00 each	100,000	100,000
	100,000	100,000
<b>Allotted, called up and fully paid share capital</b>		
2 Ordinary shares of €1.00 each	2	2
	2	2
	2	2
<b>7. Reconciliation of movements in shareholders' funds</b>	<b>2025</b> €	<b>2024</b> €
Surplus for the year	404,317	427,646
Dividends	(2,400)	(2,400)
	401,917	425,246
Opening shareholders' funds	1,257,154	831,908
	1,257,154	831,908
Closing shareholders' funds	1,659,071	1,257,154
	1,659,071	1,257,154
	1,659,071	1,257,154

## **NGC Construction Limited**

### **Notes to the abridged accounts for the year ended 31 December 2025**

#### **8. Reservation of Title**

Part of the amount owing to trade creditors is secured by the reservation of title to the goods supplied and their sale. The amount secured in this way depends upon the interpretation of individual contracts and cannot be quantified.

#### **9. Capital Commitments**

The company had no material capital commitments at the year ended 31st December 2025.

#### **10. Post balance sheet events**

There has been no significant events affecting the company since the year end.

#### **11. Accounting periods**

The current accounts are for a full year. The comparative accounts are for a full year.

#### **12. Approval of financial statements**

The financial statements were approved by the Board on 9th February 2026.