

SAVVY SOLUTIONS LIMITED

Reports and financial statements

**for the financial year ended
30 April 2025**

Registered number : 361054

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SAVVY SOLUTIONS LIMITED

Directors and other information

Directors

Sean Coughlan

Sandra Tunney

Secretary

Sandra Tunney

Bankers

Allied Irish Banks,
South Main Street,
Bandon,
Co. Cork.

Registered office

Luagh Lodge
Ballinamadree
Carrignavar
Co. Cork
T34HW11

Directors' report

The directors present their annual report and the audited financial statements of the company for the financial year ended 30 April 2024.

Principal activities and business review

The principal activity of the company comprises the provision of project management services. The company operates from premises in Carrignavar, Co. Cork.

The company did not trade during the year ended 30 April 2024.

Results and dividends

The loss for the year before taxation amounted to €24. There being no corporation tax payable, an amount of (€24) was transferred to reserves.

The directors do not propose to pay a dividend for the current year.

Future developments

The directors do not anticipate that the company will re-commence trading in the foreseeable future.

Directors

The names of the persons who were directors at any time during the year ended 30 April 2024 are set out below. Except where indicated they served as directors for the entire year.

Sean Coughlan

Sandra Tunney

The directors do not retire by rotation in accordance with the Articles of Association.

Directors' report (continued)

Directors' and secretary and their interests

The interests of the directors and the secretary in the Share Capital of the company were as follows:

	Number of Shares Held	
	30 April 2025	1 May 2024
Ordinary shares of €1 each		
Sean Coughlan	1	1
Sandra Tunney	1	1

Research and development

The company did not engage in any research and development activity during the year.

Accounting records

The measures taken by the directors to ensure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are maintained in Carrignavar, Co. Cork.

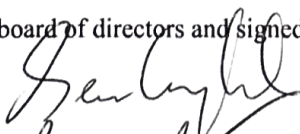
Principal risks and uncertainties

In terms of liquidity and cash flow risk, the company's objective is to ensure that sufficient resources are available from cash balances and cash flows to ensure that all obligations can be met as they fall due.

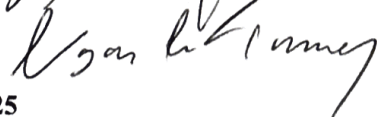
The company operates solely in the Republic of Ireland, and therefore is not subject to currency risks.

Approved by the board of directors and signed on its behalf by:

Sean Coughlan



Sandra Tunney



20 December 2025

Directors' responsibilities statement and declaration on un-audited financial statements

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and Accounting Standards issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland for periods beginning before 1 January 2015 ("relevant financial reporting framework"). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and directors report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Profit and loss account for the year ended 30 April 2023

	Notes	2025 €	2024 €
Turnover		-	-
Cost of sales		-	-
Gross profit		-	-
Exceptional items	2	0	0
Operating profit		0	0
Administrative expenses		(0)	(0)
Interest payable and similar charges	3	(50)	(50)
(Loss)/profit on ordinary activities before taxation	4	(50)	(50)
Tax on profit on ordinary activities	5	-	-
(Loss)/profit for the financial year	10	(50)	(50)

The company had no recognised gains or losses in the financial year or the preceding financial year other than those dealt with in the profit and loss account.

All income and expenditure in the financial year and the preceding financial year was in respect of continuing operations.

SAVVY SOLUTIONS LIMITED
Balance Sheet as at 30 April 2023

	Notes	2025 €	2024 €
Fixed assets			
Tangible assets	6	-	-
Financial assets	7	<u>25,280</u>	<u>280</u>
		<u>25,280</u>	<u>280</u>
Current assets			
Cash at bank and in hand		<u>14408</u>	<u>39,448</u>
		14,408	39,448
Creditors: amounts falling due within one year	8	<u>-</u>	<u>-</u>
Net current assets		<u>39,408</u>	<u>39,448</u>
Total assets less current liabilities		<u>39,688</u>	<u>39,728</u>
Capital and reserves			
Called up share capital presented as equity	9	2	2
Profit and loss account	10	<u>39686</u>	<u>39726</u>
Shareholders' funds	11	<u>39688</u>	<u>39728</u>

We, as directors of Savvy Solutions Limited, state that:

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in s.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

Approved by the board of directors and signed on its behalf by:

Sean Coughlan  20 December 2025

Sandra Tunney  20 December 2025

Notes to the financial statements

1. Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

(a) Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and Accounting Standards issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland for periods commencing before 1 January 2015.

(b) Cash flow statement

The company meets the size criteria for a small company set by the Companies Act 2014 and therefore, in accordance with the exemption contained in FRS1 (revised 1996) Cash Flow Statements, it has not prepared a cash flow statement.

(c) Tangible fixed assets and depreciation

Tangible fixed assets are stated at historic cost less accumulated depreciation. Depreciation is calculated in order to write off the cost of tangible assets over their estimated useful lives by equal annual instalments on the following bases and rates.

Office equipment	- 20% Straight line
Computer equipment	- 20% Straight line

(d) Financial fixed assets

Investments are shown at cost less provision for impairments in value.

(e) Taxation

The yearly charge for taxation is based on the tax adjusted profit for the financial year and is calculated with reference to the tax rates enacted or substantially enacted at the financial year end date.

Notes to the financial statements (continued)

2. Exceptional items

	2025 €	2024 €
Write back of diminution in value of investments	0	0
Refund of PAYE/PRSI previously written off	-	-
	<u>0</u>	<u>0</u>

3. Interest payable and similar charges

	2025 €	2024 €
On bank loans and overdrafts made to the company	<u>40</u>	<u>50</u>

4. Directors' transactions

Material interests of directors in contracts with the company

None of the directors had a beneficial interest in any material contract to which the company was a party during the year.

5. Tax on profit on ordinary activities

Current Tax 4	2025 €	2024 €
Corporation Tax on the profit for the financial year	<u>-</u>	<u>-</u>
Factors affecting tax charge for the year:		
(Loss)/profit on ordinary activities before tax	<u>(0)</u>	<u>(50)</u>
(Loss)/profit on ordinary activities at the standard rate of corporation tax of 12.50%	-	-
Effects of:		
Utilisation of tax losses forward from previous years	-	-
Exceptional items not taxable	<u>0</u>	<u>0</u>
Current tax charge for the financial year	<u>-</u>	<u>-</u>

Notes to the financial statements (continued)

6. Tangible fixed assets

Prior financial year	Office Equipment €	Computer Equipment €	Total €
Cost:			
At 1 May 2024	0	0	0
Additions in year	-	-	-
Disposals in year	<u>(0)</u>	<u>0</u>	<u>0</u>
At 30 April 2025	<u>-</u>	<u>-</u>	<u>-</u>
Depreciation:			
At 1 May 2024	0	0	0
Charge for year	-	-	-
Disposals	<u>(0)</u>	<u>0</u>	<u>0</u>
At 30 April 2025	<u>-</u>	<u>-</u>	<u>-</u>
Net book value			
At 1 May 2024	<u>-</u>	<u>-</u>	<u>-</u>
At 30 April 2025	<u>-</u>	<u>-</u>	<u>-</u>

7. Financial fixed assets

	2025 €	2024 €
Other investments other than loans – at cost	25280	25280
Permanent diminution in value	<u>(0)</u>	<u>(0)</u>
	<u>25280</u>	<u>25280</u>

In the opinion of the directors, the realisable value of the investments included above is not less than their carrying value.

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Notes to the financial statements (continued)

8. Creditors: amounts falling due within one year

	2025	2024
	€	€
Accruals	<u>-</u>	<u>-</u>

9. Called up share capital presented as equity

	2025	2024
	€	€
Authorised:		
100,000 ordinary shares of €1 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid:	€	€
2 ordinary shares of €1 each	<u>2</u>	<u>2</u>

10. Profit and loss account

Current financial year	€
At 1 May 2024	39,726
Retained Profit for the financial year attributable to equity shareholders	<u>(40)</u>
At 30 April 2025	<u>39,686</u>
Prior financial year	€
At 1 May 2023	39,743
Retained profit for the financial year attributable to equity shareholders	<u>(50)</u>
At 30 April 2024	<u>39,726</u>

Notes to the financial statements (continued)

11. Reconciliation of movements in shareholders' funds

	2025 €	2024 €
Total recognised gains and losses for the year	<u>(40)</u>	<u>(50)</u>
Net (decrease)/increase in shareholders' funds	(40)	(50)
Opening shareholders' funds	<u>39,726</u>	<u>39,776</u>
Closing shareholders' funds	<u>39,686</u>	<u>39,726</u>

12. Controlling parties

The company is controlled by Sean Coughlan and Sandra Tunney, who are also the ultimate controlling parties.

13. Approval of financial statements

The directors approved the financial statements and authorised them for issue on 20 December 2025.