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**Century Life & Pensions Limited**  
**Annual Report and Financial Statements**  
**for the financial year ended 30 September 2025**

**Century Life & Pensions Limited**  
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**Century Life & Pensions Limited**  
**DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	Joan Cowman Thomas McGuinness
<b>Company Secretary</b>	Thomas McGuinness
<b>Company Number</b>	254892
<b>Registered Office and Business Address</b>	4 Pery Square Limerick
<b>Auditors</b>	Hourigan Rowsome Chartered Accountants and Statutory Audit Firm 3rd Floor River Front Howley's Quay Limerick
<b>Bankers</b>	AIB Bank Plc 106/108 O'Connell Street Limerick Ireland
<b>Solicitors</b>	Gary Keogh & Co 57 O'Connell Street Limerick

# Century Life & Pensions Limited

## DIRECTORS' REPORT

for the financial year ended 30 September 2025

The directors present their report and the audited financial statements for the financial year ended 30 September 2025.

### Principal Activity and Review of the Business

The principal activity of the company during the period was the provision of life insurance and pensions policies.

The company has continued to generate new business and have seen a strong growth in business in the current year. The directors are satisfied with the performance for the financial year.

### Principal Risks and Uncertainties

Business environment and market risk

Business environment and market risk arises from external factors such as economic conditions, competitive pressures and regulatory developments. Changes in the wider operating environment may influence customer behaviour, impact demand for the company's services and affect the achievement of strategic goals. The company mitigates these risks through ongoing monitoring of its operating environment, robust strategic planning and regular review of business performance.

### Results and Dividends

The profit for the financial year after providing for taxation amounted to €12,588 (2024 - €16,171).

The directors do not recommend payment of a dividend.

At the end of the financial year, the company has assets of €96,727 (2024 - €81,722) and liabilities of €4,203 (2024 - €1,786). The net assets of the company have increased by €12,588.

### Directors and Secretary

The directors who served throughout the financial year were as follows:

Joan Cowman  
Thomas McGuinness

The secretary who served throughout the financial year was Thomas McGuinness.

The directors' and the secretary's interests in the shares of the company are as follows:

Name	Class of Shares	Number Held At 30/09/25	Number Held At 01/10/24
Joan Cowman	Ordinary Shares	12,050	12,050
Thomas McGuinness	Ordinary Shares	12,050	12,050
		<u>24,100</u>	<u>24,100</u>

There were no changes in shareholdings between 30 September 2025 and the date of signing the financial statements.

### Post Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

### Auditors

The auditors, Hourigan Rowsome, continue in office in accordance with section 383(2) of the Companies Act 2014.

### Taxation Status

The company is a close company within the meaning of the Taxes Consolidation Act, 1997.

### Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

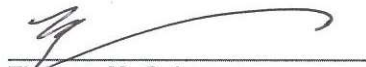
# Century Life & Pensions Limited DIRECTORS' REPORT

for the financial year ended 30 September 2025

## Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at 4 Pery Square, Limerick.

Signed on behalf of the board



Thomas McGuinness  
Director

17 February 2026



Joan Cowman  
Director

17 February 2026

# Century Life & Pensions Limited

## DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 September 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board



Thomas McGuinness  
Director

17 February 2026



Joan Cowman  
Director

17 February 2026

# INDEPENDENT AUDITOR'S REPORT

## to the Shareholders of Century Life & Pensions Limited

### Report on the audit of the financial statements

#### Opinion

We have audited the financial statements of Century Life & Pensions Limited ('the company') for the financial year ended 30 September 2025 which comprise the Profit and Loss Account, the Balance Sheet, the Reconciliation of Shareholders' Funds, the Cash Flow Statement and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued in the United Kingdom by the Financial Reporting Council.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 30 September 2025 and of its profit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

#### Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Shareholders of Century Life & Pensions Limited**

### **Matters on which we are required to report by exception**

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

### **Respective responsibilities**

#### **Responsibilities of directors for the financial statements**

As explained more fully in the Directors' Responsibilities Statement set out on page 6, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 9, which is to be read as an integral part of our report.

#### **The purpose of our audit work and to whom we owe our responsibilities**

Our report is made solely to the company's shareholders, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's shareholders, as a body, for our audit work, for this report, or for the opinions we have formed.



**Michael Rowsome**

for and on behalf of

**HOURIGAN ROWSOME**

Chartered Accountants and Statutory Audit Firm

3rd Floor

River Front

Howley's Quay

Limerick

17 February 2026

# Century Life & Pensions Limited

## APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT

### Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**Century Life & Pensions Limited**  
**PROFIT AND LOSS ACCOUNT**

for the financial year ended 30 September 2025

	Notes	2025 €	2024 €
Turnover	4	102,286	95,848
Gross profit		102,286	95,848
Administrative expenses		(87,900)	(77,363)
Profit before taxation		14,386	18,485
Tax on profit	7	(1,798)	(2,314)
Profit for the financial year		12,588	16,171
Total comprehensive income		12,588	16,171

Approved by the board on 17 February 2026 and signed on its behalf by:



Thomas McGuinness  
Director



Joan Cowman  
Director

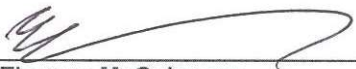
# Century Life & Pensions Limited


## BALANCE SHEET

as at 30 September 2025

	Notes	2025 €	2024 €
<b>Current Assets</b>			
Debtors	8	9,941	11,739
Cash and cash equivalents		86,786	69,983
		<u>96,727</u>	<u>81,722</u>
<b>Creditors: amounts falling due within one year</b>	10	<b>(4,203)</b>	<b>(1,786)</b>
<b>Net Current Assets</b>		<u>92,524</u>	<u>79,936</u>
<b>Total Assets less Current Liabilities</b>		<u>92,524</u>	<u>79,936</u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity	12	30,125	30,125
Other reserves		2	2
Retained earnings		62,397	49,809
<b>Equity attributable to owners of the company</b>		<u>92,524</u>	<u>79,936</u>

Approved by the board on 17 February 2026 and signed on its behalf by:

  
 Thomas McGuinness  
 Director

  
 Joan Cowman  
 Director

**Century Life & Pensions Limited**  
**RECONCILIATION OF SHAREHOLDERS' FUNDS**

as at 30 September 2025

	Called up share capital €	Retained earnings €	Capital redemption reserve €	Total €
At 1 October 2023	30,125	33,638	2	63,765
Profit for the financial year	-	16,171	-	16,171
At 30 September 2024	30,125	49,809	2	79,936
Profit for the financial year	-	12,588	-	12,588
At 30 September 2025	30,125	62,397	2	92,524

**Century Life & Pensions Limited**  
**CASH FLOW STATEMENT**  
for the financial year ended 30 September 2025

	Notes	2025 €	2024 €
<b>Cash flows from operating activities</b>			
Profit for the financial year		12,588	16,171
Adjustments for:			
Tax on profit on ordinary activities		1,798	2,314
		<u>14,386</u>	<u>18,485</u>
Movements in working capital:			
Movement in debtors		-	1,145
Movement in creditors		2,417	(1,843)
		<u>16,803</u>	<u>17,787</u>
Cash generated from operations		16,803	17,787
Tax paid		-	404
		<u>16,803</u>	<u>18,191</u>
Net cash generated from operating activities		16,803	18,191
		<u>16,803</u>	<u>18,191</u>
<b>Net increase in cash and cash equivalents</b>		<b>16,803</b>	<b>18,191</b>
<b>Cash and cash equivalents at beginning of financial year</b>		<b>69,983</b>	<b>51,792</b>
		<u>69,983</u>	<u>51,792</u>
<b>Cash and cash equivalents at end of financial year</b>	9	<b>86,786</b>	<b>69,983</b>
		<u><u>86,786</u></u>	<u><u>69,983</u></u>

# Century Life & Pensions Limited

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 September 2025

### 1. General Information

Century Life & Pensions Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 254892. The registered office of the company is 4 Pery Square, Limerick which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 30 September 2025 have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014 and in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a large company as defined by section 280H of the Companies Act 2014 in respect of the financial year.

#### Turnover

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

#### Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

#### Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

**Century Life & Pensions Limited**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 30 September 2025

**Taxation and deferred taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Ordinary share capital**

The ordinary share capital of the company is presented as equity.

**3. Critical Accounting Judgements and Estimates**

Management makes no critical judgments or estimates in preparing the financial statements.

**4. Turnover**

The whole of the company's turnover is attributable to its market in the Republic of Ireland and is derived from the principal activity of the provision of life insurance and pensions policies.

<b>5. Operating profit</b>	<b>2025</b>	<b>2024</b>
	€	€
<b>Operating profit is stated after charging:</b>		
Auditor's remuneration		
- audit of individual company accounts	<u>1,570</u>	<u>1,000</u>
<b>6. Employees and remuneration</b>		
The staff costs (inclusive of directors' salaries) comprise:	<b>2025</b>	<b>2024</b>
	€	€
Wages and salaries	64,704	45,289
Pension costs	-	15,000
	<u>64,704</u>	<u>60,289</u>

**Century Life & Pensions Limited**  
**NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 30 September 2025

**7. Tax on profit**

	2025 €	2024 €
<b>(a) Analysis of charge in the financial year</b>		
<b>Current tax:</b>		
Corporation tax at 12.50% (2024 - 12.50%) (Note 7 (b))	-	-
<b>Deferred tax:</b>		
Origination and reversal of timing differences	1,798	2,314
Total deferred tax (Note 8)	1,798	2,314
<b>(b) Factors affecting tax charge for the financial year</b>		

The tax assessed for the financial year differs from the standard rate of corporation tax in the Republic of Ireland 12.50% (2024 - 12.50%). The differences are explained below:

	2025 €	2024 €
Profit taxable at 12.50%	14,386	18,485
Profit before tax multiplied by the standard rate of corporation tax in the Ireland at 12.50% (2024 - 12.50%)	1,798	2,311
<b>Effects of:</b>		
Expenses not deductible for tax purposes	-	3
Utilisation of tax losses	(1,798)	(2,314)
Deferred tax	1,798	2,314
Total tax charge for the financial year (Note 7 (a))	1,798	2,314

**8. Debtors**

	2025 €	2024 €
Trade debtors	615	615
Deferred tax asset	9,312	11,110
Taxation (Note 11)	14	14
	9,941	11,739

**9. Cash and cash equivalents**

	2025 €	2024 €
Cash and bank balances	86,786	69,983

**Century Life & Pensions Limited**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 30 September 2025

<b>10. Creditors</b>		<b>2025</b>	<b>2024</b>
Amounts falling due within one year		€	€
Trade creditors		1,130	-
Amounts owed to connected parties (Note 14)		(1,419)	(804)
Taxation (Note 11)		1,075	1,097
Directors' current accounts (Note 13)		163	263
Accruals		3,254	1,230
		<u>4,203</u>	<u>1,786</u>

Trade creditors and accruals are payable in accordance with standard commercial credit terms. Tax and social welfare are payable in accordance with the statutory provisions. Directors' loans are interest free and repayable on demand.

<b>11. Taxation</b>		<b>2025</b>	<b>2024</b>
		€	€
<b>Debtors:</b>			
Corporation tax		14	14
<b>Creditors:</b>			
VAT		299	181
PAYE		776	916
		<u>1,075</u>	<u>1,097</u>

<b>12. Share capital</b>		<b>2025</b>	<b>2024</b>
		€	€
<b>Description</b>	<b>Number of shares</b>	<b>Value of units</b>	
Authorised Ordinary Shares	1,000,000	€1.25 each	<u>1,250,000</u>
Allotted, called up and fully paid Ordinary Shares	24,100	€1.25 each	<u>30,125</u>

<b>13. Directors' remuneration and transactions</b>		<b>2025</b>	<b>2024</b>
		€	€
Remuneration		64,704	45,289
Pension contributions		-	15,000
		<u>64,704</u>	<u>60,289</u>

The following amounts are repayable to the directors:

	<b>2025</b>	<b>2024</b>
	€	€
Thomas McGuinness	<u>163</u>	<u>263</u>

The loan to Thomas McGuinness, director, is interest free and is repayable on demand.

**Century Life & Pensions Limited**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 30 September 2025

**14. Related party transactions**

The following amounts are due to other connected parties:

	2025 €	2024 €
Century Business Services Limited	<u>(1,419)</u>	<u>(804)</u>

The company paid rent of €5,000 (2024: €5,000) to the directors in respect of its' offices at 4 Pery Square, Limerick.

There are no other key management personnel other than the company directors. The compensation paid or payable to the directors for employee services is disclosed in note 13.

**15. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

**16. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 17 February 2026.