

Company Number: 424463

**Ridgeway Contracts & Design Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 30 June 2025**

# Ridgeway Contracts & Design Limited

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# Ridgeway Contracts & Design Limited

## DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 June 2025

The directors made the following statement in respect of the unaudited financial statements:

### "General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Statement of Financial Position and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to HLB Ireland Unlimited Company, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 June 2025."

### Signed on behalf of the board

**Stephanie Doyle**  
Director

**Gerard Doyle**  
Director

Date: \_\_\_\_\_

Date: \_\_\_\_\_

**Ridgeway Contracts & Design Limited**  
**ACCOUNTANTS REPORT**  
**to the Board of Directors on the Compilation of the unaudited Abridged financial statements of Ridgeway Contracts & Design Limited for the financial year ended 30 June 2025**

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 30 June 2025 as set out on pages 5 to 10 which comprise the Statement of Financial Position and the related notes from the company's accounting records and information and explanations you have given to us.

As a practising member of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made solely to the Board of Directors of Ridgeway Contracts & Design Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the relevant ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Statement of Financial Position for the year ended 30 June 2025 your duty to ensure that Ridgeway Contracts & Design Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Ridgeway Contracts & Design Limited. You consider that Ridgeway Contracts & Design Limited is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of Ridgeway Contracts & Design Limited. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

**HLB IRELAND UNLIMITED COMPANY**

Suite 7  
The Courtyard  
Carmanhall Road  
Sandyford  
Dublin 18  
Philippines

**Date:** \_\_\_\_\_

# Ridgeway Contracts & Design Limited

## STATEMENT OF FINANCIAL POSITION

as at 30 June 2025

	Notes	2025 €	2024 €
<b>Non-Current Assets</b>			
Property, plant and equipment	7	44,117	67,714
Financial assets	8	26	26
<b>Non-Current Assets</b>		<b>44,143</b>	<b>67,740</b>
<b>Current Assets</b>			
Debtors	9	110,137	88,592
Cash and cash equivalents		25,950	28,674
		<b>136,087</b>	<b>117,266</b>
<b>Creditors: amounts falling due within one year</b>	<b>10</b>	<b>(31,401)</b>	<b>(36,386)</b>
<b>Net Current Assets</b>		<b>104,686</b>	<b>80,880</b>
<b>Total Assets less Current Liabilities</b>		<b>148,829</b>	<b>148,620</b>
<b>Creditors:</b>			
amounts falling due after more than one year	11	-	(10,719)
<b>Net Assets</b>		<b>148,829</b>	<b>137,901</b>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		60	60
Retained earnings	12	148,769	137,841
<b>Equity attributable to owners of the company</b>		<b>148,829</b>	<b>137,901</b>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Ridgeway Contracts & Design Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on \_\_\_\_\_ and signed on its behalf by:

**Stephanie Doyle**  
Director

**Gerard Doyle**  
Director

# Ridgeway Contracts & Design Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

### 1. General Information

Ridgeway Contracts & Design Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 424463. The registered office of the company is Suite 7, The Courtyard, Carmanhall Road, Sandyford, Dublin 18.

#### Currency

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 30 June 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain financial instruments that are measured at fair value, as explained in the accounting policies below. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover comprises of the fair value of construction services supplied by the company, received and receivable during the year, exclusive of trade discounts and value added tax.

#### Accrued Income

Accrued Income is recognised when performance obligations have been satisfied at the end of each financial period but has not yet been billed.

#### Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	20% Straight line
Motor vehicles	-	20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Leasing and hire purchases

Property, plant and equipment held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Statement of Financial Position at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Income Statement.

#### Financial assets

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from these investments together with any related withholding tax is recognised in the Income Statement in the year in which it is receivable.

# Ridgeway Contracts & Design Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand.

### Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Related parties

The company discloses transactions with related parties which are not wholly owned within the same group. It does not disclose transactions with members of the same group that are wholly owned.

### Employee benefits

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. Annual contributions payable to the company's pension scheme are charged to the Profit and Loss Account in the period to which they relate.

### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

## 3. Significant accounting judgements and key sources of estimation uncertainty

### Economic Factors:

Global political and economic unrest stemming from the ongoing conflicts in Ukraine and Gaza, as well as escalating trade tensions between major global economies have contributed to significant price inflation and has created a very volatile economic environment both domestically and internationally. The directors will continue to closely monitor and assess these evolving risks and will take proactive measures as necessary to safeguard the company's operations and maintain steady cash flows.

<b>4. Operating profit</b>	<b>2025</b>	2024
	€	€
<b>Operating profit is stated after charging:</b>		
Depreciation of property, plant and equipment	<b>20,036</b>	21,576
Loss/(profit) on disposal of property, plant and equipment	<b>4,162</b>	-
	<u><u>          </u></u>	<u><u>          </u></u>

## Ridgeway Contracts & Design Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

<b>5. Interest payable and similar expenses</b>	<b>2025</b>	2024
	€	€
Interest	-	203
	<u>          </u>	<u>          </u>

## 6. Employees

The average monthly number of employees, including the directors, during the financial year was 5 (2024: 4).

## 7. Property, plant and equipment

	Fixtures, fittings and equipment €	Motor vehicles €	Total €
<b>Cost or Valuation</b>			
At 1 July 2024	3,262	117,509	120,771
Additions	1,601	-	1,601
Disposals	-	(8,600)	(8,600)
At 30 June 2025	<u>4,863</u>	<u>108,909</u>	<u>113,772</u>
<b>Depreciation</b>			
At 1 July 2024	2,042	51,015	53,057
Charge for the financial year	423	19,613	20,036
On disposals	-	(3,438)	(3,438)
At 30 June 2025	<u>2,465</u>	<u>67,190</u>	<u>69,655</u>
<b>Net book value</b>			
At 30 June 2025	<u><b>2,398</b></u>	<u><b>41,719</b></u>	<u><b>44,117</b></u>
At 30 June 2024	<u>1,220</u>	<u>66,494</u>	<u>67,714</u>

### 7.1. Property, plant and equipment continued

Included above are assets held under finance leases or hire purchase contracts as follows:

	2025 Net book value €	Depreciation charge €	2024 Net book value €	Depreciation charge €
Motor vehicles	<u>7,930</u>	<u>7,923</u>	<u>15,853</u>	<u>7,923</u>

## 8. Financial fixed assets

	Participating interests/ joint ventures shares €
<b>Investments</b>	
<b>Cost or Valuation</b>	
At 30 June 2025	<u>26</u>
<b>Net book value</b>	
At 30 June 2025	<u><b>26</b></u>
At 30 June 2024	<u>26</u>

In the opinion of the directors the company's investments are worth at least the amount stated in the Balance Sheet.

# Ridgeway Contracts & Design Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

<b>9. Debtors</b>	<b>2025</b>	<b>2024</b>
	€	€
Other debtors	2,357	2,000
Directors' current accounts	153	28,459
Taxation	3,627	1,633
Accrued income	104,000	56,500
	<u>110,137</u>	<u>88,592</u>
<b>10. Creditors</b>	<b>2025</b>	<b>2024</b>
<b>Amounts falling due within one year</b>	€	€
Net obligations under finance leases and hire purchase contracts	9,865	12,294
Amounts owed to connected parties (Note 14)	12,648	14,943
Taxation	4,819	5,080
Accruals	4,069	4,069
	<u>31,401</u>	<u>36,386</u>
<b>11. Creditors</b>	<b>2025</b>	<b>2024</b>
<b>Amounts falling due after more than one year</b>	€	€
Finance leases and hire purchase contracts	-	10,719
<b>Net obligations under finance leases and hire purchase contracts</b>		
Repayable within one year	9,865	12,294
Repayable between one and five years	-	10,719
	<u>9,865</u>	<u>23,013</u>
<b>12. Income Statement</b>		
	<b>2025</b>	<b>2024</b>
	€	€
At 1 July 2024	137,841	104,366
Profit for the financial year	10,928	33,475
At 30 June 2025	<u>148,769</u>	<u>137,841</u>
<b>13. Directors' remuneration</b>	<b>2025</b>	<b>2024</b>
	€	€
Remuneration	81,900	73,730
Pension contributions	59,060	9,060
	<u>140,960</u>	<u>82,790</u>

The number of directors to whom retirement benefits are accruing under the defined contribution retirement scheme is 1 (2024: 1).

## Ridgeway Contracts & Design Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

### 14. Related party transactions

The company had transactions with other connected parties. The following amounts are receivable at the financial year end:

The following amounts are due to other connected parties:

	2025 €	2024 €
Ridgeway Homes Limited	<u>12,648</u>	<u>14,943</u>

Ridgeway Homes Limited is a company related through common directors and shareholders. There is no interest charged on the loan and the amounts are repayable on demand.

### 15. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on \_\_\_\_\_.