

Registered number: 503720

KILLACLORAN HOLDINGS LIMITED

UNAUDITED

ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

KILLACLORAN HOLDINGS LIMITED

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KILLACLORAN HOLDINGS LIMITED

COMPANY INFORMATION

| | |
|--------------------------|--|
| Directors | Kevin Keogh Martina Keogh |
| Company secretary | Kevin Keogh |
| Registered number | 503720 |
| Registered office | Moydrum Athlone Co. Westmeath |
| Accountants | RBK Business Advisers Chartered Accountants RBK House Irishtown Athlone Co. Westmeath |
| Bankers | Bank of Ireland Dublin Road Athlone Co. Westmeath |
| Solicitors | Corona Grennan & Company 17 Bastion Street Athlone Co. Westmeath |

KILLACLORAN HOLDINGS LIMITED

DIRECTORS' RESPONSIBILITIES STATEMENT FOR THE YEAR ENDED 31 MARCH 2025

The directors are responsible for preparing the directors' report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare the financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' applying Section 1A of that standard issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland.

Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date, of the profit or loss for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

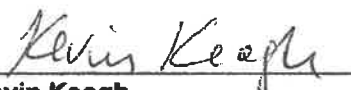
The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

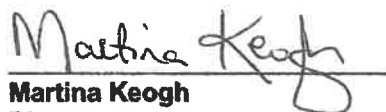
Directors' declaration on unaudited financial statements

In relation to the financial statements as set out on page 11:

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies for the company's financial statements, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on a going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to RBK Business Advisers, Chartered Accountants, all the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31 March 2025.

On behalf of the board


Kevin Keogh
Director
Date: 22 May 2025


Martina Keogh
Director
Date: 22 May 2025

KILLACLORAN HOLDINGS LIMITED

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED
FINANCIAL STATEMENTS OF KILLACLORAN HOLDINGS LIMITED
FOR THE YEAR ENDED 31 MARCH 2025**

In order to assist you to fulfil your duties under the Companies Act 2014, we have compiled the financial statements of Killacloran Holdings Limited for the year ended 31 March 2025 which comprise the statement of financial position, the statement of changes in equity and the related notes from the company's accounting records and from information and explanations you have given us.

This report is made solely to the board of directors of Killacloran Holdings Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely so that we might compile the financial statements of Killacloran Holdings Limited that we have been engaged to compile, report to the company's Board of Directors that we have done so and state those matters that we have agreed to state to the board of directors of Killacloran Holdings Limited, as a body, in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Killacloran Holdings Limited and its board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the statement of financial position as at 31 March 2025 your duty to ensure that Killacloran Holdings Limited has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2014 of Killacloran Holdings Limited. You consider that Killacloran Holdings Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the financial statements of Killacloran Holdings Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



RBK Business Advisers
Chartered Accountants
RBK House
Irishtown
Athlone
Co. Westmeath
22 May 2025

KILLACLORAN HOLDINGS LIMITED

**ABRIDGED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2025**

| | Note | 2025 € | 2024 € |
|---|------|-------------------------|-------------------------|
| Fixed assets | | | |
| Financial assets | 5 | 1,299,084 | 1,299,084 |
| Investment property | 6 | 354,974 | 354,974 |
| | | <u>1,654,058</u> | <u>1,654,058</u> |
| Current assets | | | |
| Debtors: amounts falling due after more than one year | 7 | 250,000 | - |
| Debtors: amounts falling due within one year | 7 | 1,600,482 | 48,455 |
| Cash at bank and in hand | | 604,749 | 605,446 |
| | | <u>2,455,231</u> | <u>653,901</u> |
| Creditors: amounts falling due within one year | 8 | (5,571) | (14,188) |
| Net current assets | | <u>2,449,660</u> | <u>639,713</u> |
| Total assets less current liabilities | | <u>4,103,718</u> | <u>2,293,771</u> |
| Net assets | | <u><u>4,103,718</u></u> | <u><u>2,293,771</u></u> |
| Capital and reserves | | | |
| Called up share capital presented as equity | | 1,000 | 1,000 |
| Capital redemption reserve | | 150,000 | 150,000 |
| Profit and loss account | | 3,952,718 | 2,142,771 |
| Shareholders' funds | | <u><u>4,103,718</u></u> | <u><u>2,293,771</u></u> |


KILLACLORAN HOLDINGS LIMITED

**ABRIDGED STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 31 MARCH 2025**

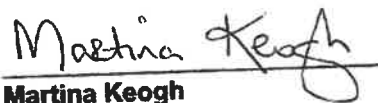
We, as directors of Killacloran Holdings Limited, state that:

- (a) these financial statements have been prepared in accordance with the small companies regime.
- (b) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.
- (c) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied.
- (d) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2).
- (e) We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company.
- (f) the company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved and authorised for issue by the board:


Kevin Keogh
Director

Date: 22 May 2025


Martina Keogh
Director

Date: 22 May 2025

The notes on pages 7 to 11 form part of these financial statements.

KILLACLORAN HOLDINGS LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 MARCH 2025**

| | Called up share capital € | Capital redemption reserve € | Profit and loss account € | Total equity € |
|--|---------------------------------|---------------------------------------|---------------------------------|-------------------|
| At 1 April 2023 | 1,000 | 150,000 | 1,497,014 | 1,648,014 |
| Comprehensive income for the year | | | | |
| Profit for the year | - | - | 645,757 | 645,757 |
| Total comprehensive income for the year | - | - | 645,757 | 645,757 |
| At 1 April 2024 | 1,000 | 150,000 | 2,142,771 | 2,293,771 |
| Comprehensive income for the year | | | | |
| Profit for the year | - | - | 1,809,947 | 1,809,947 |
| Total comprehensive income for the year | - | - | 1,809,947 | 1,809,947 |
| At 31 March 2025 | 1,000 | 150,000 | 3,952,718 | 4,103,718 |

The notes on pages 7 to 11 form part of these financial statements.

KILLACLORAN HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. General information

The financial statements comprising the Statement of Comprehensive Income, Statement of Financial Position, Statement of Changes in Equity and the related notes constitute the individual financial statements of Killacloran Holdings Limited for the year ended 31 March 2025.

Killacloran Holdings Limited is a private company limited by shares, incorporated in the Republic of Ireland. The registered office is Moydrum Industrial Estate, Athlone, Co. Westmeath. The company's registration number is 503720. The nature of the company's operations and its principal activities are set out in the Director's Report.

The financial statements are presented in euro, which is the company's functional and presentation currency and is denoted by the symbol "€".

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' and the requirements of the Companies Act 2014. The disclosure requirements of Section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

2.2 Investment property

Investment property is carried at fair value determined annually by external valuers and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided. Changes in fair value are recognised in profit or loss.

2.3 Investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.4 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.5 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.6 Creditors

Short-term creditors are measured at the transaction price.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

2. Accounting policies (continued)

2.7 Group consolidation exemption

The company and its subsidiary combined meet the size exemption criteria for a group and the company is therefore exempt from the requirement to prepare consolidated financial statements by virtue of meeting the requirements in Section 293(1A) of the Companies Act 2014. Consequently, these financial statements deal with the results of the company as a single entity.

2.8 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates income.

2.9 Share capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

2.10 Cash flow exemption

The company has availed of the exemption contained in Section 1A of FRS 102 and as a result have elected not to prepare a cash flow statement.

2.11 Functional and presentation currency

The financial statements are presented in euro, which is the company's functional and presentation currency and is denoted by the symbol "€".

2.12 Dividends

Dividend income is recognised as the company's right to receive payment is established.

3. Employees

The company has no employees other than the directors, who did not receive any remuneration (2024 - €NIL).

KILLACLORAN HOLDINGS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

4. Income from investments

| | 2025 € | 2024 € |
|--|-----------|-----------|
| Dividends received from unlisted investments | 1,812,943 | 650,000 |
| | 1,812,943 | 650,000 |

5. Financial assets

| | Investments in subsidiary companies € |
|--------------------------|--|
| Cost or valuation | |
| At 1 April 2024 | 1,299,084 |
| At 31 March 2025 | 1,299,084 |

In the opinion of the directors, the shares of the company's unlisted investment is worth at least the amount at which it is stated in the balance sheet.

6. Investment property

| | Freehold investment property € |
|------------------|---|
| Valuation | |
| At 1 April 2024 | 354,974 |
| At 31 March 2025 | 354,974 |

The 2025 valuations were made by the Directors, on an open market value for existing use basis.

KILLACLORAN HOLDINGS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

7. Debtors

| | 2025 € | 2024 € |
|-------------------------------------|-----------|-----------|
| Due after more than one year | | |
| Other debtors | 250,000 | - |
| | 250,000 | - |
| | 250,000 | - |
| | | |
| | 2025 € | 2024 € |
| Due within one year | | |
| Amounts owed by group undertakings | 1,600,000 | 47,973 |
| Other debtors | 482 | 482 |
| | 1,600,482 | 48,455 |
| | 1,600,482 | 48,455 |

8. Creditors: Amounts falling due within one year

| | 2025 € | 2024 € |
|-----------------|-----------|-----------|
| Other creditors | 3,271 | 14,188 |
| Accruals | 2,300 | - |
| | 5,571 | 14,188 |
| | 5,571 | 14,188 |

9. Capital commitments

There were no capital commitments as at year end.

10. Related party transactions

The company has availed of the exemption contained in FRS 102 'Related Party Transactions' from the requirement to disclose transactions from fellow group companies who are wholly owned members of the same group.

As at the year end, the company owed €3,271 (2024: €14,188) to the directors.

During the year, the directors received a loan of €250,000. As at the year end, the full loan balance was outstanding, (2024: €nil).

KILLACLORAN HOLDINGS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

11. Post balance sheet events

There have been no significant events affecting the company since the year end.

12. Controlling party

The directors Kevin, and Martina Keogh, are the ultimate controlling party.

13. Approval of financial statements

The board of directors approved these financial statements for issue on 22 May 2025