

**Company Registration Number: - 432617**

**Liberty Pharamcy Limited**

**Abridged accounts**

**for the period ended 31 March 2025**

# Liberty Pharmacy Limited

## Table of Contents

	<b><u>Page</u></b>
Statement of Directors' Responsibilities and Extract from Director's report in accordance with section 329 of the Companies Act 2014	1 - 2
Balance sheet as at 31 March 2025 [Abridged]	3 - 4
Notes to the financial statements	5 - 9

## **Liberty Pharmacy Limited**

### **Statement of Directors' responsibilities and declaration on unaudited financial statements**

The directors made the following statement in respect of the unaudited financial statements:

#### **General responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice in Ireland. Under company law, the directors must not approve financial statements unless they are satisfied that they give a true and fair value of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, and enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### ***Directors' declaration on unaudited financial statements***

In relation to the financial statements as set out on pages 3 to 9:

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available all the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 March 2025.

## **Liberty Pharmacy Limited**

### **Extract from the Directors' Report**

#### **Directors and their interests**

In accordance with Section 329 of the Companies Act 2014, the directors' shareholdings and the movements therein during the financial year ended 31 March 2025 were as follows:

	Ordinary shares of €1 each
Kate Kennedy	99
Sarah Kennedy	1

The name/s of the Director/s who signed the original Directors' Report were the same as below.

**This report was approved by the board on 24 February 2026 and signed on its behalf.**

**Kate Kennedy**

**Sarah Kennedy**

---

**Kate Kennedy**  
Director

---

**Sarah Kennedy**  
Director

## Liberty Pharmacy Limited

### Abridged Balance Sheet As at 31 March 2025

	2025		2024	
	€	€	€	€
<b>Fixed assets</b>				
Tangible assets		246,778		273,030
<b>Current assets</b>				
Stocks	212,186		177,183	
Debtors	116,807		116,949	
Cash at Bank and in hand	<u>659,174</u>		<u>517,316</u>	
	<u>988,167</u>		<u>811,448</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(324,552)</u>		<u>(302,560)</u>
<b>Net current assets/(liabilities)</b>		<u>663,615</u>		<u>508,889</u>
<b>Total assets less current Liabilities</b>		910,393		781,919
<b>Creditors: amounts falling due after more than one year</b> [Note 6]		<u>(-)</u>		<u>(-)</u>
<b>Net assets</b>		<u>910,393</u>		<u>781,919</u>
<b>Capital and reserves</b>				
Called up share capital [Note 7]		100		100
Profit and Loss Account		<u>910,293</u>		<u>781,819</u>
<b>Equity shareholders' funds</b>		<u>910,393</u>		<u>781,919</u>

We, as Directors of Liberty Pharmacy Limited, state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,
- the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2) of the Companies Act 2014,
- we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company,
- the company has relied on the specified exemption contained in s.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

**Liberty Pharmacy Limited**

**Abridged Balance Sheet  
As at 31 March 2025**

On behalf of the board

**Kate Kennedy**

**Sarah Kennedy**

---

**Kate Kennedy**

Director

Date: **24 February 2026**

---

**Sarah Kennedy**

Director

Date: **24 Febraury 2026**

# **Liberty Pharmacy Limited**

## **Notes to the Abridged Financial Statements**

**For the period ended 31 March 2025**

### **1 General Information**

These financial statements comprising the profit and loss account, the balance sheet and the related notes constitute the individual financial statements of Liberty Pharmacy Limited for the year ended 31 March 2025.

Liberty Pharmacy Limited is a private company limited by shares, incorporated in the Republic of Ireland. The registered office is 34 Liberty Square, Thurles, Co. Tipperary. The nature of the company's operation and its principal activities are set out in the directors' report.

### **2 Accounting Policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

The following principal accounting policies have been applied:

#### **2.1 Basis of preparation**

The full unaudited financial statements, from which these Abridged Financial Statements have been extracted, have been prepared in accordance applicable accounting standards and Irish statute comprising of the Companies Act 2014.

#### **2.2 Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales. The following criteria must also be met before revenue is recognised:

##### **Rendering of services**

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably, and;
- the costs incurred and the costs to complete the contract can be measured reliably.

#### **2.3 Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

# Liberty Pharmacy Limited

## Notes to the Abridged Financial Statements

For the period ended 31 March 2025

### Accounting Policies (continued)

#### 2.4 Tangible assets and depreciation

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

The company adds to the carrying amount of an item of fixed assets the cost of replacing part of such an item when that cost is incurred, if the replacement part is expected to provide incremental future benefits to the company. The carrying amount of the replaced part is derecognised. Repairs and maintenance are charged to profit or loss during the period in which they are incurred.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the following method, as follows:

Freehold land and buildings	- 2% Straight Line
Fixtures, fittings and equipment	- 15% Straight Line
Motor vehicles	- 20% Straight Line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised within 'other operating income' in the Profit and Loss Account.

#### 2.5 Financial instruments

##### Share capital of the company

The ordinary share capital of the company is presented as equity.

##### Cash and cash equivalents

Cash consists of cash in hand and demand deposits. Cash equivalents consist of short term highly liquid investments that are readily convertible to known amounts of cash that are subject to an insignificant risk of change in value.

##### Other financial assets

Other financial assets including trade debtors for goods sold to customers on short-term credit, are initially measured at the discounted amount of cash receivable from that customer, which is normally the invoice price, and are subsequently measured at amortised cost less impairment, where there is objective evidence of impairment.

##### Other financial liabilities

Trade creditors are measured at invoice price, unless payments is deferred beyond normal business terms or is financed at a rate of interest that is not market rate. In this case the arrangement constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

## **Liberty Pharmacy Limited**

### **Notes to the Abridged Financial Statements**

**For the period ended 31 March 2025**

#### **Accounting Policies (continued)**

##### **2.6 Taxation**

Tax is recognised in the Profit and Loss Account, except that a change attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the Balance Sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

##### **2.7 Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

### **3 Judgements in applying accounting policies and key sources of estimation uncertainty**

The directors consider the accounting estimates and assumptions below to be its critical accounting estimates and judgements:

#### **Going concern**

The directors have prepared budgets and cash flows for a period of at least twelve months from the date of the approval of the financial statements which demonstrate that there is no material uncertainty regarding the company's ability to meet its liabilities as they fall due, and to continue as a going concern. On this basis the directors consider it appropriate to prepare the financial statements on going concern basis. Accordingly, these financial statements do not include any adjustments to the carrying amounts and classification of assets and liabilities that may rise if the company was unable to continue as a going concern.

## Liberty Pharmacy Limited

### Notes to the Abridged Financial Statements

For the period ended 31 March 2025

#### 4 Employee

Staff costs, including directors' remuneration, were as follows:

	2025 €	2024 €
Staff costs	<u>295,977</u>	<u>293,854</u>

The average monthly number of employees, including the directors, during the financial year was as follows:

	2025 No.	2024 No.
Employee No.	<u>6</u>	<u>7</u>

#### 5. Creditors: amounts falling due within one year

	2025 €	2024 €
Bank loans	-	-
Net obligations under finance lease	-	-
PAYE/PRSI	<u>9,962</u>	<u>4,798</u>
Total	<u>9,962</u>	<u>4,798</u>

#### 6. Creditors: amounts falling due after more than one year

	2025 €	2024 €
Net obligations under finance lease	=	=
Total	=	<u>=</u>

#### Between one and two years

Obligations under finance lease and hire purchase contracts	=	=
---	---	---

## Liberty Pharmacy Limited

### Notes to the Abridged Financial Statements

For the year ended 31 March 2025

#### 7. Share capital

	2025	2024
<b>Authorised equity</b>		
100,000 Ordinary Shares of €1.00 each	<u>100,000</u>	<u>100,000</u>
<b>Allotted, called up and fully paid equity</b>		
100 Ordinary Shares of €1.00 each	<u>100</u>	<u>100</u>

#### 8. Related party transactions

The related parties of Liberty Pharmacy Limited, as defined by Financial Reporting Standard No. 102 section 33. the nature of the relationship and the extent of transactions with them are summarised below.

The company owed the following amounts to persons connected with the company and the Directors:

	2025	2024
	€	€
Director loan – Kate Kennedy	<u>36,956</u>	<u>34,713</u>
Director loan – Sarah Kennedy	<u>28,226</u>	<u>35,338</u>

#### 9. Approval of financial statements

The financial statements were approved by the Board on 31 March 2025 and signed on its behalf by 24 February 2026.

**Kate Kennedy**  
**Director**

**Sarah Kennedy**  
**Director**