

Company Number: 524664

Bluewater Financial Planning Limited
Annual Report and Financial Statements
for the financial year ended 31 March 2025

Bluewater Financial Planning Limited

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Bluewater Financial Planning Limited

DIRECTORS AND OTHER INFORMATION

Directors	Steven Barrett Audrey Barrett
Company Secretary	Steven Barrett
Company Number	524664
Registered Office	The Mill Cottage Kiltarnan Dublin 18
Business Address	Hub 17, 17 Corrig Road Sandyford Business Park Dublin, 18 D18 N6K8
Auditors	Derivan & Co. Chartered Accountants and Statutory Audit Firm 46A Upper Dorset Street Dublin 1
Bankers	Bank of Ireland Beacon South Quarter Sandyford Dublin 18

Bluewater Financial Planning Limited

DIRECTORS' REPORT

for the financial year ended 31 March 2025

The directors present their report and the audited financial statements for the financial year ended 31 March 2025.

Principal Activity and Review of the Business

The principal activity of the company consists of financial planning and financial advisory services in the Republic of Ireland.

There has been no significant change in these activities during the financial year ended 31 March 2025.

Principal Risks and Uncertainties

The principal risks and uncertainties facing the company, are general economic conditions and market competition. The directors are of the opinion that the company is well positioned to manage any issues arising from these risks.

Results and Dividends

The profit/(loss) for the financial year after providing for depreciation and taxation amounted to €3,588 (2024 - €(20)).

The directors do not recommend payment of a dividend.

At the end of the financial year, the company has assets of €45,819 (2024 - €67,354) and liabilities of €17,584 (2024 - €42,707). The net assets of the company have increased by €3,588.

Directors and Secretary

The directors who served throughout the financial year were as follows:

Steven Barrett
Audrey Barrett

The secretary who served throughout the financial year was Steven Barrett.

The directors' and the secretary's interests in the shares of the company are as follows:

Name	Class of Shares	Number Held At 31/03/25	Number Held At 01/04/24
Steven Barrett	Ordinary Shares Class 1	<u>100</u>	<u>100</u>

Audrey Barrett had no direct beneficial interest in the shares of the company at the beginning or end of the financial year.

There were no changes in shareholdings between 31 March 2025 and the date of signing the financial statements.

In accordance with the company's Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

Future Developments

The directors are not expecting to make any significant changes in the nature of the business in the near future.

Auditors

The auditors, Derivan & Co., (Chartered Accountants), continue in office in accordance with section 383(2) of the Companies Act 2014.

Taxation Status

The company is a close company within the meaning of the Taxes Consolidation Act, 1997.

Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Bluewater Financial Planning Limited

DIRECTORS' REPORT

for the financial year ended 31 March 2025

Accounting Records

To ensure that proper books and accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate accounting records. The books of account are located at the company's office at Hub 17, 17 Corrig Road, Sandyford Business Park, Dublin, 18, D18 N6K8.

Signed on behalf of the board

Steven Barrett
Director

5 August 2025

Audrey Barrett
Director

5 August 2025

Bluewater Financial Planning Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 March 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of Information to Auditor

Each persons who are directors at the date of approval of this report confirms that:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Signed on behalf of the board

Steven Barrett
Director

5 August 2025

Audrey Barrett
Director

5 August 2025

INDEPENDENT AUDITOR'S REPORT

to the Shareholders of Bluewater Financial Planning Limited

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Bluewater Financial Planning Limited ('the company') for the financial year ended 31 March 2025 which comprise the Profit and Loss Account, the Balance Sheet, the Cash Flow Statement and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued in the United Kingdom by the Financial Reporting Council.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 March 2025 and of its profit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT

to the Shareholders of Bluewater Financial Planning Limited

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 6, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 9, which is to be read as an integral part of our report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's shareholders, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's shareholders, as a body, for our audit work, for this report, or for the opinions we have formed.

Peter R. Walsh
for and on behalf of
DERIVAN & CO.

Chartered Accountants and Statutory Audit Firm
46A Upper Dorset Street
Dublin 1

6 August 2025

Bluewater Financial Planning Limited

APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Bluewater Financial Planning Limited

PROFIT AND LOSS ACCOUNT

for the financial year ended 31 March 2025

	Notes	2025 €	2024 €
Turnover	4	336,058	259,337
Gross profit		336,058	259,337
Administrative expenses		(331,467)	(259,302)
Operating profit	5	4,591	35
Interest receivable and similar income	6	27	32
Interest payable and similar expenses	7	(624)	(79)
Profit/(loss) before taxation		3,994	(12)
Tax on profit/(loss)	9	(406)	(8)
Profit/(loss) for the financial year		3,588	(20)
Total comprehensive income		3,588	(20)
Retained profit brought forward		24,547	24,567
Retained profit carried forward		28,135	24,547

Bluewater Financial Planning Limited

BALANCE SHEET

as at 31 March 2025

	Notes	2025 €	2024 €
Current Assets			
Debtors	11	-	3,576
Cash and cash equivalents		45,819	63,778
		<u>45,819</u>	<u>67,354</u>
Creditors: amounts falling due within one year	13	(17,584)	(42,707)
Net Current Assets		28,235	24,647
Total Assets less Current Liabilities		28,235	24,647
Capital and Reserves			
Called up share capital presented as equity	16	100	100
Retained earnings		28,135	24,547
Equity attributable to owners of the company		28,235	24,647

Approved by the board on 5 August 2025 and signed on its behalf by:

Steven Barrett
Director

Audrey Barrett
Director

Bluewater Financial Planning Limited**CASH FLOW STATEMENT**

for the financial year ended 31 March 2025

	Notes	2025 €	2024 €
Cash flows from operating activities			
Profit/(loss) for the financial year		3,588	(20)
Adjustments for:			
Interest receivable and similar income		(27)	(32)
Interest payable and similar expenses		624	79
Tax on profit/(loss) on ordinary activities		406	8
Depreciation		-	336
		<u>4,591</u>	<u>371</u>
Movements in working capital:			
Movement in debtors		3,573	(2,600)
Movement in creditors		(25,472)	(9,859)
		<u>(17,308)</u>	<u>(12,088)</u>
Cash used in operations		(17,308)	(12,088)
Tax paid		(54)	(11)
		<u>(17,362)</u>	<u>(12,099)</u>
Cash flows from investing activities			
Interest received		27	32
Interest element of finance lease rental payments		(624)	(79)
Payments to acquire tangible assets		-	(17)
		<u>(597)</u>	<u>(64)</u>
Net cash used in investment activities		(597)	(64)
Cash flows from financing activities			
Capital element of contracts		-	(624)
		<u>-</u>	<u>(624)</u>
Net decrease in cash and cash equivalents		(17,959)	(12,787)
Cash and cash equivalents at beginning of financial year		63,778	76,565
Cash and cash equivalents at end of financial year	12	<u>45,819</u>	<u>63,778</u>

Bluewater Financial Planning Limited

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. General Information

Bluewater Financial Planning Limited is a company limited by shares incorporated in Ireland. The Mill Cottage, Kiltarnan, Dublin 18 is the registered office, while the principal place of business of the company is Hub 17, 17 Corrig Road, Sandyford Business Park, Dublin, 18, D18 N6K8. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 March 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a large company as defined by section 280H of the Companies Act 2014 in respect of the financial year.

Turnover

Turnover is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Turnover comprises the fair value of consideration received and receivable exclusive of value added tax and after discounts and rebates.

Where the consideration receivable in cash or cash equivalents is deferred, and the arrangement constitutes a financing transaction, the fair value of the consideration is measured as the present value of all future receipts using the imputed rate of interest.

Turnover from the provision of financial planning and financial advisory services is recognised in the accounting period in which the services are rendered and the outcome of the contract can be estimated reliably. The company uses the percentage of completion method based on the actual service performed as a percentage of the total services to be provided.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	20% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Bluewater Financial Planning Limited

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Critical Accounting Judgements and Estimates

The directors consider the accounting estimates and assumptions below to be its critical accounting judgements and estimates:

(a) Establishing useful economic lives for depreciation purposes of tangible fixed assets

Long-lived assets, consisting primarily of Tangible fixed assets, comprise a portion of the total assets. The annual depreciation charge depends primarily on the estimated useful economic lives of each type of asset and estimates of residual values. The directors regularly review these asset useful economic lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset useful lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful economic lives is included in the accounting policies.

4. Turnover

The whole of the company's turnover is attributable to its market in the Republic of Ireland and is derived from the principal activity of financial planning and financial advisory services in the Republic of Ireland.

5. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of tangible assets	-	336
Auditor's remuneration		
- audit of individual company accounts	1,000	1,400
- other assurance services	-	-
- tax advisory services	-	-
- other non-audit services	976	731
	<u>976</u>	<u>731</u>

Bluewater Financial Planning Limited

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

6. Interest receivable and similar income	2025	2024
	€	€
Bank interest	<u>27</u>	<u>32</u>
7. Interest payable and similar expenses	2025	2024
	€	€
Finance lease charges	<u>624</u>	<u>79</u>

8. Employees and remuneration

Number of employees

The average number of persons employed (including executive directors) during the financial year was as follows:

	2025	2024
	Number	Number
Director	<u>1</u>	<u>1</u>

The staff costs (inclusive of directors' salaries) comprise:

	2025	2024
	€	€
Wages and salaries	232,000	178,500
Pension costs	54,400	39,200
	<u>286,400</u>	<u>217,700</u>

Bluewater Financial Planning Limited

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

9. Tax on profit/(loss)

	2025 €	2024 €
(a) Analysis of charge in the financial year		
Current tax:		
Corporation tax at 12.50%	361	8
Under/over provision in prior year	45	-
	<u>406</u>	<u>8</u>
Total current tax	<u>406</u>	<u>8</u>

(b) Factors affecting tax charge for the financial year

The tax assessed for the financial year differs from the standard rate of corporation tax in the Republic of Ireland (2024 - 12.50%). The differences are explained below:

	2025 €	2024 €
Profit/(loss) taxable at 12.50%	3,967	(44)
Profit taxable at 25%	27	32
	<u>3,994</u>	<u>(12)</u>
Profit/(loss) before tax	<u>3,994</u>	<u>(12)</u>
Profit/(loss) before tax multiplied by the standard rate of corporation tax in the Republic of Ireland at 12.50%	496	-
Profit before tax multiplied by 25%	7	8
	<u>503</u>	<u>8</u>
Effects of:		
Expenses not deductible for tax purposes	43	-
Capital allowances for period in excess of depreciation	(26)	-
Utilisation of tax losses	(159)	-
Adjustment to tax charge in respect of previous periods	45	-
	<u>406</u>	<u>8</u>
Total tax charge for the financial year (Note 9 (a))	<u>406</u>	<u>8</u>

10. Tangible assets

	Fixtures, fittings and equipment €	Total €
Cost		
At 1 April 2024	3,307	3,307
	<u>3,307</u>	<u>3,307</u>
At 31 March 2025	3,307	3,307
	<u>3,307</u>	<u>3,307</u>
Depreciation		
At 1 April 2024	3,307	3,307
	<u>3,307</u>	<u>3,307</u>
At 31 March 2025	3,307	3,307
	<u>3,307</u>	<u>3,307</u>
Net book value		
At 31 March 2025	-	-
	<u>-</u>	<u>-</u>

Bluewater Financial Planning Limited

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

11. Debtors			2025	2024
			€	€
Trade debtors			-	3,402
Taxation (Note 14)			-	174
			<u>-</u>	<u>3,576</u>
			<u>-</u>	<u>3,576</u>
12. Cash and cash equivalents			2025	2024
			€	€
Cash and bank balances			45,819	63,778
			<u>45,819</u>	<u>63,778</u>
			<u>45,819</u>	<u>63,778</u>
13. Creditors			2025	2024
Amounts falling due within one year			€	€
Taxation (Note 14)			15,257	40,383
Directors' current accounts (Note 18)			227	224
Accruals			2,100	2,100
			<u>17,584</u>	<u>42,707</u>
			<u>17,584</u>	<u>42,707</u>
14. Taxation			2025	2024
			€	€
Debtors:				
VAT			-	171
Corporation tax			-	3
			<u>-</u>	<u>174</u>
			<u>-</u>	<u>174</u>
Creditors:				
VAT			333	-
Corporation tax			349	-
PAYE			14,575	40,383
			<u>15,257</u>	<u>40,383</u>
			<u>15,257</u>	<u>40,383</u>
15. Financial Instruments				
The company has chosen to apply the provisions of Section 11 and 12 of FRS 102 to account for all of its financial instruments.				
16. Share capital			2025	2024
			€	€
Description	Number of shares	Value of units		
Authorised				
Ordinary Shares Class 1	1,000,000	€1.00 each	1,000,000	1,000,000
			<u>1,000,000</u>	<u>1,000,000</u>
Allotted, called up and fully paid				
Ordinary Shares Class 1	100	€1.00 each	100	100
			<u>100</u>	<u>100</u>
			<u>100</u>	<u>100</u>
17. Capital commitments				
The company had no material capital commitments at the financial year-ended 31 March 2025.				

Bluewater Financial Planning Limited
NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

18. Directors' remuneration and transactions	2025	2024
	€	€
Remuneration	232,000	178,500
Pension contributions	54,400	39,200
	<u>286,400</u>	<u>217,700</u>

The following amounts are repayable to the directors:

	2025	2024
	€	€
Steven Barrett	227	224
	<u>227</u>	<u>224</u>

19. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 5 August 2025.