

Company Number: 465933

**Earl of Desmond Holdings Ltd**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 28 February 2025**

**Earl of Desmond Holdings Ltd**  
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**Earl of Desmond Holdings Ltd**  
**DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	Marcus White Somjai Kaewmahawong Marco White (Appointed 3 October 2024) Suchadar White (Appointed 3 October 2024)
<b>Company Secretary</b>	Marcus White
<b>Company Number</b>	465933
<b>Registered Office</b>	Ballyseedy Tralee Co. Kerry Ireland
<b>Business Address</b>	Ballyseedy Tralee Co. Kerry. Republic of Ireland
<b>Accountants</b>	PSC Accountants & Advisors 2nd Floor Riverside House Fels Point Dan Spring Road Tralee Co Kerry Ireland

# Earl of Desmond Holdings Ltd

## BALANCE SHEET

as at 28 February 2025


	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Investments	5	<u>2</u>	<u>2</u>
<b>Creditors: amounts falling due within one year</b>	6	<u>(1)</u>	<u>(1)</u>
<b>Net Current Liabilities</b>		<u>(1)</u>	<u>(1)</u>
<b>Total Assets less Current Liabilities</b>		<u>1</u>	<u>1</u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		4,090,100	4,090,100
Retained earnings	7	<u>(4,090,099)</u>	<u>(4,090,099)</u>
<b>Equity attributable to owners of the company</b>		<u>1</u>	<u>1</u>


The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Earl of Desmond Holdings Ltd, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 29 July 2025 and signed on its behalf by:

  
\_\_\_\_\_  
Marcus White  
Director

  
\_\_\_\_\_  
Somjai Kaewmahawong  
Director

**Earl of Desmond Holdings Ltd**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 28 February 2025

**1. General Information**

The financial statements comprising the Profit and Loss Account, the Balance Sheet and the related notes constitute the individual financial statements of Earl of Desmond Holdings Ltd for the financial year ended 28 February 2025.

Earl of Desmond Holdings Ltd is a private company limited by shares, incorporated and registered in Ireland. (CRO number 465933). The registered office is Ballyseedy, Tralee, Co. Kerry, Ireland. The nature of the company's operations and its principal activities are set out in the Directors' Report.

**Currency**

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

**2. Summary of Significant Accounting Policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

**Statement of compliance**

The financial statements of the company for the year ended 28 February 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

**Basis of preparation**

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280B of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

**Consolidated accounts**

The company is entitled to the exemption provided for in section 293 (1A) of the Companies Act 2014 from the obligation to prepare group accounts because it qualifies as a small company in accordance with the small companies' regime.

**Investments**

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the year in which it is receivable.

**Taxation and deferred taxation**

The charge for taxation is based on the profit for the financial year and is calculated with reference to the tax rates applying at the financial year end date in the jurisdiction where the tax is applied.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Earl of Desmond Holdings Ltd**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 28 February 2025

**Financial Instruments**

**Share Capital of the Company**

The ordinary share capital of the company is presented as equity.

**Unlisted Investments**

The company holds investments in unlisted non-puttable equity shares of a number of entities. It is considered by the directors that the fair value of these shares cannot be measured reliably. These investments are measured at cost less impairment.

**3. Judgements**

The directors consider the accounting assumptions below to be its critical accounting judgements:

**Going Concern**

The directors consider it appropriate to prepare the financial statements on the going concern basis.

**4. Employees**

There were no employees during the year apart from the directors.

**5. Investments**

Investments	Subsidiary undertakings shares	Participating interests/ joint ventures shares	Total
Cost	€	€	€
At 28 February 2025	4,090,100	1	4,090,101
<b>Provision for diminution in value:</b>			
At 28 February 2025	4,090,099	-	4,090,099
<b>Net book value</b>			
At 28 February 2025	1	1	2
At 29 February 2024	1	1	2

**6. Creditors**  
**Amounts falling due within one year**

	2025 €	2024 €
Other creditors	1	1

**7. Profit and loss account**

	2025 €	2024 €
At 1 March 2024	(4,090,099)	(4,090,099)
At 28 February 2025	(4,090,099)	(4,090,099)

**8. Capital commitments**

The company did not have any capital commitments as at 28 February 2025.

**Earl of Desmond Holdings Ltd**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 28 February 2025

**9. Contingent liabilities**

There were no contingent liabilities as at 28 February 2025.

**10. Related party transactions**

The company has availed of the exemption outlined in FRS 102 which exempts transactions entered into between two or more members of a group, provided that any subsidiary which is a party to the transaction is wholly owned by such a member group.

**Ultimate controlling party**

The company is owned by Marcus White.

**Key management personnel compensation**

No compensation was paid to key management personnel during the year end 2025.

**Other related party transactions**

There are no other related party transactions.

**11. Post-Balance Sheet Events**

The directors are not aware of any events or circumstances after the balance sheet date that require disclosure in the financial statements.

**12. DIRECTORS' TRANSACTIONS**

During the accounts period the directors did not receive any loans, quasi- loans, credit transactions or guarantees from the company.

**13. FINANCIAL COMMITMENTS AND GUARANTEES**

The company had no guarantees or capital and financial commitments as at 28 February 2025.

**14. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 29 July 2025.