

Company Number: 591237

Nocsy Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 September 2025

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Nocsy Limited
DIRECTORS AND OTHER INFORMATION

Directors	C Mc Carthy S Mc Carthy
Company Secretary	T Keogh
Company Number	591237
Registered Office and Business Address	Greenogue Plaza Greenogue Industrial Estate Rathcoole Co Dublin Ireland
Accountants	Tabularius Limited T/a Niall Byrne & Company Chartered Accountants 13 Upper Pembroke Street Dublin 2 D02 YW25 Ireland

Nocsy Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 September 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Tabularius Limited T/a Niall Byrne & Company, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 September 2025."

Signed on behalf of the board

C Mc Carthy
Director

5 March 2026

S Mc Carthy
Director

5 March 2026

Nocsy Limited

BALANCE SHEET

as at 30 September 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	8	251,258	258,153
Investments	9	2,648,957	9,009,617
Fixed Assets		2,900,215	9,267,770
Current Assets			
Stocks	10	627,738	620,594
Debtors	11	6,785,058	1,026,615
Cash and cash equivalents		488,235	694,831
		7,901,031	2,342,040
Creditors: amounts falling due within one year	12	(51,033)	(804,536)
Net Current Assets		7,849,998	1,537,504
Total Assets less Current Liabilities		10,750,213	10,805,274
Provisions for liabilities	13	(32,458)	(32,458)
Net Assets		10,717,755	10,772,816
Capital and Reserves			
Called up share capital presented as equity		104	104
Revaluation reserve	14	65,897	65,897
Retained earnings		10,651,754	10,706,815
Equity attributable to owners of the company		10,717,755	10,772,816

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Nocsy Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 5 March 2026 and signed on its behalf by:

C Mc Carthy
Director

S Mc Carthy
Director

Nocsy Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 September 2025

1. General Information

Nocsy Limited is a company limited by shares incorporated in Ireland. Greenogue Plaza, Greenogue Industrial Estate, Rathcoole, Co Dublin, Ireland is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 September 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280B of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	0% Straight line
Plant and machinery	-	12.5% Straight line
Motor vehicles	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the year in which it is receivable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Nocsy Limited**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 September 2025

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date. No deferred tax provision was deemed necessary.

Financial Instruments**Financial Assets, Liabilities and Instruments**

The company has chosen to adopt Sections 11 and 12 of FRS 102 in full in respect of financial instruments.

Financial Assets

Basic financial assets, including trade and other receivables, cash and bank balances, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of future receipts discounted at a market rate of interest.

Such assets are subsequently carried at amortised cost using the effective interest rate method.

At the end of each reporting period financial assets measured at cost or amortised cost are assessed for objective evidence of impairment. If an asset is impaired the impairment loss is the difference between the present value of the estimated cash flows discounted at the asset's original effective interest rate and its carrying value. The impairment loss is recognised in the profit and loss account.

If there is a decrease in an impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been had the impairment not previously been recognised. The impairment reversal is recognised in the profit and loss account.

Financial Liabilities

Basic financial liabilities, including trade and other payables are recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of future receipts discounted at a market rate of interest.

Debt instruments are subsequently carried at amortised cost using the effective interest method.

Debt instruments that are payable or receivable within one year are measured at the undiscounted amount of the cash or other consideration expected to be paid or received.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Significant accounting judgements and key sources of estimation uncertainty

Management is required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects it that period or in the period of the revision and future periods if the revision affects both current and future periods.

4. Going concern

The financial statements have been prepared on a going concern basis.

Nocsy Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 September 2025

5. Operating (loss)/profit	2025	2024
	€	€
Operating (loss)/profit is stated after charging:		
Depreciation of tangible assets	6,895	6,895
Profit on disposal of intangible fixed assets	(115,707)	-
	<u> </u>	<u> </u>
6. Income from investments	2025	2024
	€	€
Investment income	-	112,878
	<u> </u>	<u> </u>

7. Employees

The average monthly number of employees, including directors, during the financial year was 3, (2024 - 3).

	2025	2024
	Number	Number
Director	2	2
Secretarial	1	1
	<u> </u>	<u> </u>
	3	3
	<u> </u>	<u> </u>

8. Tangible assets

	Land and buildings freehold	Plant and machinery	Motor vehicles	Total
	€	€	€	€
Cost				
At 1 October 2024	230,000	5,631	50,000	285,631
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 30 September 2025	230,000	5,631	50,000	285,631
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation				
At 1 October 2024	-	2,478	25,000	27,478
Charge for the financial year	-	645	6,250	6,895
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 30 September 2025	-	3,123	31,250	34,373
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net book value				
At 30 September 2025	230,000	2,508	18,750	251,258
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 30 September 2024	230,000	3,153	25,000	258,153
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

9. Investments

	Listed investments	Other unlisted investments	Total
	€	€	€
Investments			
Cost			
At 1 October 2024	8,999,992	9,625	9,009,617
Additions	2,981,392	50,001	3,031,393
Disposals	(9,392,053)	-	(9,392,053)
	<u> </u>	<u> </u>	<u> </u>
At 30 September 2025	2,589,331	59,626	2,648,957
	<u> </u>	<u> </u>	<u> </u>
Net book value			
At 30 September 2025	2,589,331	59,626	2,648,957
	<u> </u>	<u> </u>	<u> </u>
At 30 September 2024	8,999,992	9,625	9,009,617
	<u> </u>	<u> </u>	<u> </u>

Nocsy Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 September 2025

10. Stocks	2025	2024
	€	€
Finished goods and goods for resale	627,738	620,594

The replacement cost of stock did not differ significantly from the figures shown.

11. Debtors	2025	2024
	€	€
Trade debtors	10,474	33,990
Amounts owed by connected parties (Note 17)	6,608,685	-
Other debtors	30,012	983,698
Taxation	134,124	968
Prepayments	1,763	7,959
	6,785,058	1,026,615

12. Creditors	2025	2024
Amounts falling due within one year	€	€
Taxation	-	736,803
Directors' current accounts (Note 16)	20	20
Accruals	51,013	67,713
	51,033	804,536

13. Provisions for liabilities

The amounts provided for deferred taxation are analysed below:

	Property revaluations	Total	Total
	€	2025 €	2024 €
At financial year start	32,458	32,458	32,458
At financial year end	32,458	32,458	32,458

14. Income Statement

	Revaluation reserve	Profit and loss account	Total
	€	€	€
At 1 October 2024	65,897	10,706,815	10,772,712
(Loss)/profit for the financial year	-	(55,061)	(55,061)
At 30 September 2025	65,897	10,651,754	10,717,651

15. Capital commitments

The company had no material capital commitments at the financial year-ended 30 September 2025.

16. Directors' transactions

The following amounts are repayable to the directors:

	2025	2024
	€	€
C Mc Carthy	20	20

Nocsy Limited**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 September 2025

The amount shown as being due to directors in note 14 is due to C McCarthy is interest free and repayable on demand.

17. Related party transactions

The company has availed of the exemption under FRS 102 Section 1A in relation to the disclosure of transactions with group undertakings.

The company had transactions with other connected parties. The following amounts are receivable at the financial year end:

	Balance 2025	Movement in year	Balance 2024	Maximum in year
	€	€	€	€
B C L Elite Ltd	200,000	200,000	-	200,000
Nocsy 4 Ltd	250,000	250,000	-	250,000
Nocsy 3 Ltd	400,000	400,000	-	400,000
Nocsy 5 Ltd	2,255,000	2,255,000	-	2,255,000
Nocsy 6 Ltd	3,350,000	3,350,000	-	3,350,000
Sandymark Investments Ltd	153,685	153,685	-	150,000
	<u>6,608,685</u>	<u>6,608,685</u>	<u>-</u>	

18. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

19. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 5 March 2026.