

Murtagh Paving & Civil Engineering Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

Murtagh Paving & Civil Engineering Limited
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Murtagh Paving & Civil Engineering Limited

BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Intangible assets	7	4,000	8,000
Tangible assets	8	27,282	32,197
		<u>31,282</u>	<u>40,197</u>
Current Assets			
Debtors	9	1,200	1,200
Cash and cash equivalents		21,751	36,470
		<u>22,951</u>	<u>37,670</u>
Creditors: amounts falling due within one year	10	<u>(26,791)</u>	<u>(34,162)</u>
Net Current (Liabilities)/Assets		<u>(3,840)</u>	<u>3,508</u>
Total Assets less Current Liabilities		<u><u>27,442</u></u>	<u><u>43,705</u></u>
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		27,342	43,605
Equity attributable to owners of the company		<u><u>27,442</u></u>	<u><u>43,705</u></u>

Murtagh Paving & Civil Engineering Limited

BALANCE SHEET

as at 30 April 2025

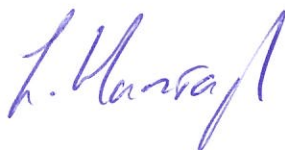
The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Murtagh Paving & Civil Engineering Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 1 October 2025 and signed on its behalf by:

Liam Murtagh
Director



Murtagh Paving & Civil Engineering Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Murtagh Paving & Civil Engineering Limited is a private company limited by shares (CRO number 577004) incorporated in Ireland. The registered office of the company is Cookesborough, Cloughan, Mullingar, Co. Westmeath, which is also the principal place of business of the company. The principal activity of the company is that of paving, engineering works and cemetery services.

These financial statements constitute the individual financial statements of Murtagh Paving & Civil Engineering Limited for the financial year ended 30 April 2025.

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of services supplied by the company, exclusive of trade discounts and value added tax.

Intangible assets

Goodwill

Purchased goodwill arising on the acquisition of a business represents the excess of the acquisition cost over the fair value of the identifiable net assets including other intangible fixed assets when they were acquired. Purchased goodwill is capitalised in the Balance Sheet and amortised on a straight line basis over its economic useful life of 10 years, which is estimated to be the period during which benefits are expected to arise. On disposal of a business any goodwill not yet amortised is included in determining the profit or loss on sale of the business.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	Not depreciated
Plant and machinery	-	12.5% Straight line
Motor vehicles	-	12.5% straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Murtagh Paving & Civil Engineering Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Critical Accounting Judgements and Estimates

The director considers the accounting estimates and assumptions below to be its critical accounting judgements and estimates:

Going Concern

The director considers it appropriate to prepare the financial statements on a going concern basis.

4. Operating loss	2025	2024
	€	€
Operating loss is stated after charging:		
Amortisation of intangible assets	4,000	4,000
Depreciation of tangible assets	5,281	7,188
	<u> </u>	<u> </u>
5. Interest payable and similar expenses	2025	2024
	€	€
Interest	359	718
	<u> </u>	<u> </u>

6. Employees

The average monthly number of employees, including director, during the financial year was 3, (2024 - 3).

Murtagh Paving & Civil Engineering Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

7. Intangible assets

	Goodwill €	Total €
Cost		
At 1 May 2024	40,000	40,000
At 30 April 2025	40,000	40,000
Provision for diminution in value		
At 1 May 2024	32,000	32,000
Charge for financial year	4,000	4,000
At 30 April 2025	36,000	36,000
Net book value		
At 30 April 2025	4,000	4,000
At 30 April 2024	8,000	8,000

Goodwill is being amortised on the following basis:

The goodwill arose on the acquisition of the business of Liam Murtagh. The useful life of this goodwill is estimated to be ten years, this being the period over which the company expects to derive benefit from the trade established by Liam Murtagh. It is amortised to the profit and loss account over that period on a straight line basis, in accordance with the company's accounting policy.

8. Tangible assets

	Land and buildings freehold €	Plant and machinery €	Motor vehicles €	Total €
Cost				
At 1 May 2024	16,946	24,395	33,152	74,493
Additions	-	366	-	366
At 30 April 2025	16,946	24,761	33,152	74,859
Depreciation				
At 1 May 2024	-	18,459	23,837	42,296
Charge for the financial year	-	2,177	3,104	5,281
At 30 April 2025	-	20,636	26,941	47,577
Net book value				
At 30 April 2025	16,946	4,125	6,211	27,282
At 30 April 2024	16,946	5,936	9,315	32,197

9. Debtors

	2025 €	2024 €
Prepayments	1,200	1,200

All debtors are due within one year.

Murtagh Paving & Civil Engineering Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

10. Creditors	2025	2024
Amounts falling due within one year	€	€
Net obligations under finance leases and hire purchase contracts	-	2,525
Taxation	3,414	11,639
Director's current account (Note 13)	20,362	16,983
Other creditors	515	515
Accruals	2,500	2,500
	<u>26,791</u>	<u>34,162</u>
11. Profit and loss account	2025	2024
	€	€
At 1 May 2024	43,605	48,286
Loss for the financial year	(16,263)	(4,681)
At 30 April 2025	<u>27,342</u>	<u>43,605</u>
12. Capital commitments		
The company had no material capital commitments at the financial year-ended 30 April 2025.		
13. Director's remuneration and transactions	2025	2024
	€	€
Remuneration	<u>31,145</u>	<u>27,768</u>
The following amounts are repayable to the director:		
	2025	2024
	€	€
Liam Murtagh	<u>20,362</u>	<u>16,983</u>

14. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 1 October 2025.