

**Registration number 118842.**

**MIDLAND CAMERA SHOP LIMITED**

**Abridged accounts**

**for the Year ended 30th June 2025**

**MIDLAND CAMERA SHOP LIMITED**  
**Registration Number 118842.**  
**for the Year ended 30/06/25**

**Irishtown,**  
**Athlone,**  
**Co. Westmeath.**

**Overall Certification for Financial Statements Companies Act 2014**

We hereby certify that all documents which are required under Part 6 of the Companies Act 2014 to be annexed to this annual return, have been so annexed, and that they true copies of the originals laid or to be laid before the relevant general meeting, or presented to the members.

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Alan Clifford  
**Director**

**Date :**

# MIDLAND CAMERA SHOP LIMITED

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## MIDLAND CAMERA SHOP LIMITED

### Directors and Other Information

Directors:	Ted Clifford. Martina Clifford. Alan Clifford	Retired 1-5-2025 Retired 1-5-2025 Appointed 1-5-2025
Secretary:	Ted Clifford. Martina Clifford.	Retired 1-5-2025 Appointed 1-5-2025
Company Number:	118842.	
Registered Office:	Irishtown, Athlone, Co. Westmeath.	
Accountants:	Philip O Farrell, For and on behalf of PT O' Farrell & Company Limited, Chartered Accountants & Statutory Auditors, Castlemaine Court, Dublin Road, Athlone, Co. Westmeath.	
Business Address:	Irishtown, Athlone, Co. Westmeath.	
Bankers:	Allied Irish Bank, Custume Place, Athlone.	

**MIDLAND CAMERA SHOP LIMITED**

**Abridged balance sheet  
as at 30/06/25**

		<b>2025</b>		<b>2024</b>	
<b>Notes</b>	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>
<b>Fixed assets</b>					
Tangible assets	<b>3</b>		20,933		7,576
Financial assets	<b>4</b>		200		200
			21,133		7,776
<b>Current assets</b>					
Stocks	<b>1</b>	22,580		25,460	
Cash at bank and in hand		58,433		36,455	
		81,013		61,915	
<b>Creditors: amounts falling due within one year</b>	<b>5</b>	(44,159)		(16,157)	
<b>Net current assets</b>			36,854		45,758
<b>Net assets</b>			57,987		53,534
<b>Capital and reserves</b>					
Called up share capital	<b>7</b>		420		4,200
Other reserves			3,780		-
Profit and loss account			53,787		49,334
<b>Equity shareholders' funds</b>			57,987		53,534

These financial statements have been prepared in accordance with the Small Companies Regime

We, as Directors of MIDLAND CAMERA SHOP LIMITED, state that:

- (a) the company is availing itself of audit exemption - the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that Section 358 is complied with;
- (c) no notice under Subsection (1) of Section 334 has, in accordance with Subsection (2) of that section, been served on the company; and
- (d) the directors acknowledge the obligations of the company, under the Companies Act 2014 to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for that financial year, and otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.

In preparing these abridged financial statements, the directors have relied on the exemption contained in section 352 of the Companies Act 2014 on the ground that the company is a small company and qualifies for the small companies regime and is entitled to the benefit of that exemption. These abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

Approved by the board of directors and signed on its behalf by  
**Alan Clifford**  
Director

**The notes on pages 3 to 8 form an integral part of these financial statements.**

**MIDLAND CAMERA SHOP LIMITED**  
**Notes to the abridged Financial Statements**  
**for the Year Ended 30/06/25**

**1. General Information.**

The financial statements comprising the Profit and Loss Account, the Balance Sheet and the related notes constitute the individual financial statements of MIDLAND CAMERA SHOP LIMITED for the financial year ended 30/06/25.

MIDLAND CAMERA SHOP LIMITED is a private company limited by shares (registered under Part 2 of Companies Act 2014), incorporated and registered in the Republic of Ireland, (CRO number 118842.). The Registered Office is Irishtown, Athlone, Co. Westmeath. which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report.

**Statement of Compliance**

The financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102), applying section 1A of that Standard. These are the first financial statements that comply with FRS 102.

**Currency**

The financial statements have been presented in the Euro currency (€) which is also the functional currency of the company.

**2. Summary of significant Accounting Policies.**

**2.1. Basis of Accounting**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

**Basis of Preparation**

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland . The company qualifies as a small company for the period, as defined by section 280A of the Act, in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Act and Section 1A of FRS 102.

**2.2. Turnover.**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

**MIDLAND CAMERA SHOP LIMITED**  
**Notes to the abridged Financial Statements**  
**for the Year Ended 30/06/25**

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**2.3. Tangible assets and depreciation**

Tangible assets are stated at cost less accumulated depreciation and accumulated impairment loss. Cost includes all costs that are directly attributable to bringing the asset into working condition for its intended use.

**Depreciation**

Depreciation is provided on all tangible assets, at rates calculated to write off the cost less estimated residual value, of each asset systematically over its expected useful life, as follows:

Fixtures, fittings and equipment	-	20% Reducing Balance
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**2.4. Financial Assets.**

Fixed asset investments are stated at cost less provision for permanent diminution in value. Investments are reviewed for diminution in value if events or changes in circumstances indicate that the carrying amount may not be recoverable. Diminution in value is calculated such that carrying value of the fixed asset investment is the lower of its cost or recoverable amount. Recoverable amount is the higher of its net realisable value and its value in use.

**2.5. Stock.**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all costs incurred in the normal course of business in bringing the product or service to its present location and condition.

Raw materials, consumables and goods for resale are valued at purchase cost on a first-in, first-out basis.

**2.6. Taxation and Deferred Taxation.**

The yearly charge for taxation is based on the profit for the year and is calculated with reference to the tax rates applying at the balance sheet date.

**MIDLAND CAMERA SHOP LIMITED**  
**Notes to the abridged Financial Statements**  
**for the Year Ended 30/06/25**

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**2.7. Group Accounts.**

The company is entitled to the exemption defined in Section 297 of the Companies Act 2014.

**.8. Investment Details.**

	<b>2025</b>	<b>2024</b>
	€	€
Subsidiary undertaking	200	200
	200	200

**3. Tangible Assets.**

	<b>Fixtures, fittings and equipment</b>	<b>Total</b>
	€	€
<b>Cost</b>		
At 01/07/24	34,580	34,580
Additions	18,590	18,590
At 30/06/25	53,170	53,170
<b>Depreciation</b>		
At 01/07/24	27,004	27,004
Charge for the Year	5,233	5,233
At 30/06/25	32,237	32,237
<b>Net book values</b>		
At 30/06/25	20,933	20,933

**MIDLAND CAMERA SHOP LIMITED**  
**Notes to the abridged Financial Statements**  
**for the Year Ended 30/06/25**

..... continued

**4. Financial Assets.**

	<b>Subsidiary undertakings shares €</b>	<b>Total €</b>
<b>Cost</b>		
At 01/07/24	200	200
At 30/06/25	200	200
	<hr/>	<hr/>
<b>Net book values</b>		
At 30/06/25	200	200
	<hr/> <hr/>	<hr/> <hr/>

**5. Creditors: amounts falling due within one year.**

	<b>2025 €</b>	<b>2024 €</b>
<i>Other creditors</i>		
Amounts owed to connected companies	(19)	(706)
Directors' accounts	-	4,121
Accruals	43,688	13,708
	<hr/>	<hr/>
<i>Taxation creditors</i>		
Corporation tax	490	(966)
	<hr/> <hr/>	<hr/> <hr/>
	44,159	16,157

**6. Employees.**

<b>Number of employees</b>	<b>2025</b>	<b>2024</b>
The average monthly numbers of employees	4	4
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**MIDLAND CAMERA SHOP LIMITED**  
**Notes to the abridged Financial Statements**  
**for the Year Ended 30/06/25**

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<b>6.1. Directors' Emoluments.</b>	<b>2025</b>	<b>2024</b>
Remuneration and other emoluments	8,050	11,970
	<u>          </u>	<u>          </u>

**Directors and their Interests in Shares of the Company**

The directors who served during the Year and their interests in the company are as stated below:

	<b>Ordinary Shares</b>	
	<b>30/06/25</b>	<b>01/07/24</b>
Ted Clifford.	-	2,090
Martina Clifford.	-	10
Alan Clifford	210	-

<b>7. Share Capital.</b>	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
<b>Authorised</b>		
100,000 Ordinary Shares of €2 each	200,000	200,000
	<u>          </u>	<u>          </u>
<b>Allotted and called up share capital</b>		
<b>Amounts presented in equity</b>		
210 Ordinary Shares of €2 each	420	4,200
	<u>          </u>	<u>          </u>

**8. Capital Commitments.**  
There were no capital commitments at the year end.

**9. Contingent Liabilities.**  
There were no Contingent liabilities at the year end.

**10. Post Balance Sheet Events.**  
There have been no significant events affecting the company since the year end.

**MIDLAND CAMERA SHOP LIMITED**  
**Notes to the abridged Financial Statements**  
**for the Year Ended 30/06/25**

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**11. Related Party Transactions.**

There were no related party transaction during the year.

**12. Accounting Periods.**

The current accounts are for a full year. The comparative accounts are for a full year.

**13. Approval of Financial Statements.**

The board of directors approved these financial statements for issue on .