

Empowered Money Management Limited
Annual Report and Financial Statements
for the financial year ended 30 June 2025

Empowered Money Management Limited

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Empowered Money Management Limited DIRECTOR AND OTHER INFORMATION

Director

Shane O'Toole

Company Secretary

Ashley Duncan

Business Address

Taxassist Accountants,
Unit 3, Dargle Centre, Castle Street,
Bray, Wicklow

Auditors

Only Audit Limited
Chartered Certified Accountants and Statutory Auditors
Ground Floor
71 Lower Baggot Street
Dublin

Bankers

Revolt Business
Pippin
Wyndham Avenue, Bay
Wicklow

Empowered Money Management Limited

DIRECTOR'S REPORT

for the financial year ended 30 June 2025

The director presents their report and the audited financial statements for the financial year ended 30 June 2025.

Principal Activity and Review of the Business

The principal activity of the company continued to be that of Life Insurance and Pension Consultants.

There has been no significant change in these activities during the financial year ended 30 June 2025.

Principal Risks and Uncertainties

The company operates solely in the Republic of Ireland and therefore is not subject to currency risks. The company's objective in relation to interest rate management is to minimise the impact of interest rate volatility on interest costs in order to protect recorded profitability. In terms of liquidity and cashflow risk, the company's policy is to ensure that sufficient resources are available either from cash balances and cashflows, to ensure all obligations can be met when they fall due. The directors have considered the risks prevalent and are of the opinion that the company is well positioned to contend with these issues.

Results and Dividends

The profit for the financial year after providing for depreciation and taxation amounted to €3,929 (2024 - €33,599).

The director does not recommend payment of a dividend.

At the end of the financial year, the company has assets of €51,299 (2024 - €57,255) and liabilities of €7,493 (2024 - €17,378). The net assets of the company have increased by €3,929.

Director and Secretary

The director who served throughout the financial year was as follows:

Shane O'Toole

The secretary who served throughout the financial year was Ashley Duncan.

The director's and the secretary's interests in the shares of the company are as follows:

Name	Class of Shares	Number Held At 30/06/25	Number Held At 01/07/24
Shane O'Toole	"A" Ordinary Shares	<u>100</u>	<u>100</u>

There were no changes in shareholdings between 30 June 2025 and the date of signing the financial statements.

In accordance with the Constitution, the director do not retire by rotation.

Future Developments

The company plans to continue its present activities and current trading levels. Employees are kept as fully informed as practicable about developments within the business.

Post Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

Auditors

Company Auditor 4U Ltd resigned as auditors during the financial year and the director appointed Only Audit Limited, (Chartered Certified Accountants), to fill the vacancy.

Taxation Status

The company is a close company within the meaning of the Taxes Consolidation Act, 1997.

Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as the person who is director at the time this report is approved is aware, there is no relevant audit information of which the statutory auditors are unaware. The director has taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they has established that the statutory auditors are aware of that information.

Empowered Money Management Limited DIRECTOR'S REPORT

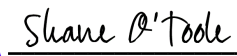
for the financial year ended 30 June 2025

Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors has employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at .

Signed on behalf of the board

Signed by:



Shane O'Toole
Director

Date: 31/12/2025

Empowered Money Management Limited DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 30 June 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently.
- make judgements and accounting estimates that are reasonable and prudent.
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Signed by:



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Shane O'Toole
Director

Date: 31/12/2025

INDEPENDENT AUDITOR'S REPORT

to the Shareholders of Empowered Money Management Limited

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Empowered Money Management Limited ('the company') for the financial year ended 30 June 2025 which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity, the Statement of Cash Flows and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued in the United Kingdom by the Financial Reporting Council.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 30 June 2025 and of its profit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the director's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the director with respect to going concern are described in the relevant sections of this report.

Other Information

The director is responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Director's Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Director's Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT to the Shareholders of Empowered Money Management Limited

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the director's report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of director for the financial statements

As explained more fully in the Director's Responsibilities Statement set out on page 6, the director is responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the director is responsible for assessing the company ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: www.iaasa.ie/wp-content/uploads/2022/10/Description_of_auditors_responsibilities_for_audit.pdf. The description forms part of our Auditor's Report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company shareholders in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company shareholders those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company shareholders for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:

Tracey Byrne

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Tracey Byrne
for and on behalf of
ONLY AUDIT LIMITED

Chartered Certified Accountants and Statutory Auditors
Ground Floor
71 Lower Baggot Street
Dublin

31/12/2025

Date: _____

Empowered Money Management Limited PROFIT AND LOSS ACCOUNT

for the financial year ended 30 June 2025

	Notes	2025 €	2024 €
Turnover	3	203,418	118,902
Cost of sales		-	(1,384)
Gross profit		203,418	117,518
Administrative expenses		(198,331)	(79,019)
Operating profit	4	5,087	38,499
Interest payable and similar expenses	5	(241)	-
Profit before taxation		4,846	38,499
Tax on profit	7	(917)	(4,900)
Profit for the financial year		3,929	33,599
Total comprehensive income		3,929	33,599

21/08/2025

Approved by the board on _____ and signed on its behalf by:

Signed by:

Shane O'Toole

Shane O'Toole

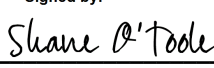
Director

Empowered Money Management Limited**BALANCE SHEET**

as at 30 June 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	8	5,641	3,981
Current Assets			
Debtors	9	4,102	492
Cash and cash equivalents		41,556	52,782
		45,658	53,274
Creditors: amounts falling due within one year	11	(7,493)	(17,378)
Net Current Assets		38,165	35,896
Total Assets less Current Liabilities		43,806	39,877
Capital and Reserves			
Called up share capital presented as equity	13	100	100
Retained earnings		43,706	39,777
Equity attributable to owners of the company		43,806	39,877

Approved by the board on 21/08/2025 and signed on its behalf by:

Signed by:


 Shane O'Toole
 Director

Empowered Money Management Limited
STATEMENT OF CHANGES IN EQUITY

as at 30 June 2025

	Called up share capital €	Retained earnings €	Total €
At 1 July 2023	100	6,178	6,278
Profit for the financial year	-	33,599	33,599
At 30 June 2024	100	39,777	39,877
Profit for the financial year	-	3,929	3,929
At 30 June 2025	100	43,706	43,806

Empowered Money Management Limited

STATEMENT OF CASH FLOWS

for the financial year ended 30 June 2025

	Notes	2025 €	2024 €
Cash flows from operating activities			
Profit for the financial year		3,929	33,599
Adjustments for:			
Interest payable and similar expenses		241	-
Tax on profit on ordinary activities		917	4,900
Depreciation		938	614
		<u>6,025</u>	<u>39,113</u>
Movements in working capital:			
Movement in debtors		(1,986)	(492)
Movement in creditors		(6,643)	(16,093)
		<u>(2,604)</u>	<u>22,528</u>
Cash (used in)/generated from operations		(2,604)	22,528
Interest paid		(241)	-
Tax paid		(5,783)	-
		<u>(8,628)</u>	<u>22,528</u>
Net cash (used in)/generated from operating activities		(8,628)	22,528
Cash flows from investing activities			
Payments to acquire tangible assets		(2,598)	(2,409)
		<u>(2,598)</u>	<u>(2,409)</u>
Net (decrease)/increase in cash and cash equivalents		(11,226)	20,119
Cash and cash equivalents at beginning of financial year		52,782	32,663
		<u>52,782</u>	<u>32,663</u>
Cash and cash equivalents at end of financial year	10	41,556	52,782
		<u>41,556</u>	<u>52,782</u>

Empowered Money Management Limited

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

Empowered Money Management Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is . The registered office of the company is. The nature of the company operations and its principal activities are set out in the Director's Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 June 2025 have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a large company as defined by section 280H of the Companies Act 2014 in respect of the financial year.

Turnover

Turnover comprises commissions earned on insurance policies written and consultancy fees invoiced during the period under review.

VAT

The company is exempt from Vat registration. All income and expenditure are stated inclusive of VAT.

Significant accounting judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The estimates and assumptions that have significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are:

Debtors - the debtors figure is calculated based on the following months commission receipts received.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. Cost comprises purchase price and other directly attributable costs. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.5% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Empowered Money Management Limited

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Turnover

The whole of the company's turnover is attributable to its market in Ireland and is derived from the principal activity of

4. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of tangible assets	938	614
Auditor's remuneration		
- audit of individual company accounts	3,075	1,968
	<u> </u>	<u> </u>
5. Interest payable and similar expenses	2025	2024
	€	€
Interest on overdue tax	241	-
	<u> </u>	<u> </u>

Empowered Money Management Limited

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

6. Employees and remuneration

Number of employees

The average number of persons employed (including executive director) during the financial year was as follows:

	2025 Number	2024 Number
Director	1	1
Staff	1	-
	<u>2</u>	<u>1</u>

The staff costs (inclusive of director's salaries) comprise:

	2025 €	2024 €
Wages and salaries	70,008	25,400
Social welfare costs	3,369	2,798
Pension costs	19,302	6,156
	<u>92,679</u>	<u>34,354</u>

7. Tax on profit

	2025 €	2024 €
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(a) Analysis of charge in the financial year

Current tax:

Corporation tax at 12.50% (2024 - 12.50%)	917	4,812
Under/over provision in prior financial year	-	88
Total current tax	<u>917</u>	<u>4,900</u>

(b) Factors affecting tax charge for the financial year

The tax assessed for the financial year differs from the standard rate of corporation tax in Ireland 12.50% (2024 - 12.50%). The differences are explained below:

	2025 €	2024 €
Profit taxable at 12.50%	<u>4,846</u>	<u>38,499</u>
Profit before tax		
multiplied by the standard rate of corporation tax in Ireland at 12.50% (2024 - 12.50%)	606	4,812
Effects of:		
Depreciation in excess of capital allowances for period	311	-
Adjustment to tax charge in respect of previous periods	-	88
Total tax charge for the financial year (Note 7 (a))	<u>917</u>	<u>4,900</u>

continued

Empowered Money Management Limited

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

8. Tangible assets	Fixtures, fittings and equipment €	Total €
Cost		
At 1 July 2024	4,908	4,908
Additions	2,598	2,598
At 30 June 2025	<u>7,506</u>	<u>7,506</u>
Depreciation		
At 1 July 2024	927	927
Charge for the financial year	938	938
At 30 June 2025	<u>1,865</u>	<u>1,865</u>
Net book value		
At 30 June 2025	<u>5,641</u>	<u>5,641</u>
At 30 June 2024	<u><u>3,981</u></u>	<u><u>3,981</u></u>
9. Debtors	2025	2024
	€	€
Other debtors	984	-
Taxation (Note 12)	1,624	-
Prepayments	1,494	492
	<u>4,102</u>	<u>492</u>
10. Cash and cash equivalents	2025	2024
	€	€
Cash and bank balances	<u>41,556</u>	<u>52,782</u>
11. Creditors	2025	2024
Amounts falling due within one year	€	€
Trade creditors	-	1,060
Taxation (Note 12)	917	7,687
Director's current account (Note 15)	3,241	6,663
Other creditors	260	-
Accruals	3,075	1,968
	<u>7,493</u>	<u>17,378</u>
12. Taxation	2025	2024
	€	€
Debtors:		
PAYE	<u>1,624</u>	-
Creditors:		
Corporation tax	917	5,783
PAYE	-	1,904
	<u>917</u>	<u>7,687</u>

continued

Empowered Money Management Limited

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

13. Share capital			2025 €	2024 €
Description	Number of shares	Value of units		
Authorised				
"A" Ordinary Shares	10,000	€1.00 each	<u>10,000</u>	<u>10,000</u>
Allotted, called up and fully paid				
"A" Ordinary Shares	100	€1.00 each	<u>100</u>	<u>100</u>

14. Capital commitments

The company had no material capital commitments at the financial year-ended 30 June 2025.

15. Director's remuneration and transactions		2025 €	2024 €
Remuneration		51,675	25,200
Pension contributions		18,000	5,000
		<u>69,675</u>	<u>30,200</u>

The following amounts are repayable to the director:

	2025 €	2024 €
Shane O'Toole	<u>3,241</u>	<u>6,663</u>

16. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

17. Controlling interest

The company is controlled by the director.

18. Approval of financial statements

The financial statements were approved and authorised for issue by the board on _____.