

Company registration number: **514902**

**Ability Property Services Limited**  
**Unaudited Abridged Financial Statements**  
**for the year ended 30 April 2025**

# Ability Property Services Limited

## Balance Sheet

30 April 2025

	Note	2025 €	2024 €
<b>Fixed assets</b>			
Tangible assets	8	141,370	92,073
<b>Current assets</b>			
Stocks	9	50,000	50,000
Debtors	10	865,416	1,027,168
Cash at bank and in hand		193,550	238,478
		<u>1,108,966</u>	<u>1,315,646</u>
<b>Creditors: amounts falling due within one year</b>	11	<u>(427,713)</u>	<u>(645,774)</u>
<b>Net current assets</b>		<u>681,253</u>	<u>669,872</u>
<b>Total assets less current liabilities</b>		<u>822,623</u>	<u>761,945</u>
<b>Creditors: amounts falling due after more than one year</b>	12	<u>(71,247)</u>	<u>(42,938)</u>
<b>Net assets</b>		<u>751,376</u>	<u>719,007</u>
<b>Capital and reserves</b>			
Called up share capital presented as equity		100	100
Profit and loss account		751,276	718,907
<b>Shareholders funds</b>		<u>751,376</u>	<u>719,007</u>

We, as directors of Ability Property Services Limited state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that section 358 of the Companies Act 2014 is complied with;
- (c) no notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company; and
- (d) We acknowledge the obligations of the company under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company.

# Ability Property Services Limited

## Balance Sheet (continued)

30 April 2025

We, as directors of Ability Property Services Limited state that we have relied on the specified exemption contained in section 352 of the Companies Act 2014 on the grounds that the company is entitled to the benefit of that exemption as a small company and confirm that the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These financial statements have been prepared in accordance with the small companies regime.

These financial statements were approved by the board of directors and authorised for issue on 21 January 2026, and are signed on behalf of the board by:

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Aidan Diskin  
Director

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Michelle Casey  
Director

Company registration number: 514902

# Ability Property Services Limited

## Notes to the Financial Statements

Year ended 30 April 2025

### 1 General information

Ability Property Services Limited is a private company limited by shares and is registered in the Republic of Ireland. The company registration number is 514902 and the address of the registered office is Unit 20, Royal Rock Business Park, Ballybane, Galway, Ireland.

### 2 Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable to the UK and Republic of Ireland'.

### 3 Accounting policies

#### BASIS OF PREPARATION

The financial statements have been prepared under the historical cost basis, as modified by the revaluation of certain assets.

The financial statements are prepared in euro, which is the functional currency of the company.

#### GOING CONCERN

The directors consider it appropriate to prepare the financial statements on a going concern basis.

#### JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The directors are required to make judgements, estimates, and assumptions that affect the reported amounts of assets, liabilities, income, and expenses. These are continually evaluated based on historical experience and expectations of future events believed to be reasonable under the circumstances. The company acknowledges that actual results may not equal these accounting estimates.

#### Key Sources of Estimation Uncertainty

The company identifies the following key sources of estimation uncertainty:

#### Useful Economic Lives of Tangible Assets:

The annual depreciation charge depends on the estimated useful lives and residual values of each asset type. The directors regularly review these lives to reflect economic utilisation and the physical condition of the assets.

#### Inventory Provisioning:

The company makes estimates regarding the value of stock. Stocks are valued at the lower of cost and net realisable value, with full provision made for obsolete and slow-moving items.

#### Bad Debt provision:

The company trades with a varied number of individual and corporate entities during the course of its business. The company uses estimates based on historical experience and current information in determining the level of debts for which impairment is required. The level of impairment required is

# Ability Property Services Limited

## Notes to the Financial Statements (continued)

Year ended 30 April 2025

reviewed on an on-going basis.

### TURNOVER

Turnover is measured at the fair value of the consideration received or receivable for goods and services supplied, net of discounts and Value Added Tax.

Revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period provided that the outcome can be reliably estimated. When the outcome cannot be reliably estimated, revenue is recognised only to the extent that expenses recognised are recoverable.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

### TAXATION

Tax is recognised on taxable profit for the current and past periods. Tax is measured at the amounts of tax expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

### TANGIBLE ASSETS

Tangible assets are initially measured at cost and are subsequently measured at cost less any accumulated depreciation and accumulated impairment losses or at a revalued amount.

Any tangible assets carried at a revalued amount are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation is recognised in other comprehensive income and accumulated in capital and reserves. However, the increase is recognised in profit or loss to the extent that it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves. If a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess is recognised in profit or loss.

# Ability Property Services Limited

## Notes to the Financial Statements (continued)

Year ended 30 April 2025

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant and machinery	12.5% straight line
Office equipment	33% straight line
Motor vehicles	20% straight line

### IMPAIRMENT

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

### STOCKS

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

### FINANCE LEASES AND HIRE PURCHASE CONTRACTS

Assets held under finance leases are recognised in the balance sheet as assets and liabilities at the lower of the fair value of the assets and the present value of the minimum lease payments, which is determined at the inception of the lease term. Any initial direct costs of the lease are added to the amount recognised as an asset.

Lease payments are apportioned between the finance charges and reduction of the outstanding lease liability using the effective interest method. Finance charges are allocated to each period so as to produce a constant rate of interest on the remaining balance of the liability.

### FINANCIAL INSTRUMENTS

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost and commitments to receive a loan and to make a loan to another entity are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

# Ability Property Services Limited

## Notes to the Financial Statements (continued)

Year ended 30 April 2025

Other financial instruments, including derivatives, are initially recognised at fair value, which is normally the transaction price and are subsequently measured at fair value, with any changes recognised in profit or loss.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

All equity instruments regardless of significance, and other financial assets that are individually significant, are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

### DEFINED CONTRIBUTION PENSION PLAN

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in interest expense in profit or loss in the period in which it arises.

### OPERATING LEASES

A lease is classified as an operating lease if it does not transfer substantially all the risks and rewards incidental to ownership. Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Operating lease rentals are charged to the profit and loss account on a straight-line basis over the lease term.

### **4 Average number of employees**

The average number of persons employed by the company during the year was 42 (2024: 38).

# Ability Property Services Limited

## Notes to the Financial Statements (continued)

Year ended 30 April 2025

### 5 Directors' remuneration

The aggregate amounts paid to persons who at any time during the financial year was a director of the company were as follows:

	2025	2024
	€	€
Emoluments in respect of qualifying services	109,217	109,217
Contributions to defined contribution schemes in respect of qualifying services	37,867	48,975
	<u>147,084</u>	<u>158,192</u>

The number of directors who accrued benefits under company pension schemes was as follows:

	2025	2024
	No.	No.
Defined contribution schemes	<u>2</u>	<u>2</u>

### 6 Profit/loss before tax

Profit/loss before tax is stated after charging/(crediting):

	2025	2024
	€	€
Depreciation of tangible assets	54,955	47,526
Impairment of loan to group undertaking	-	1,500

# Ability Property Services Limited

## Notes to the Financial Statements (continued)

Year ended 30 April 2025

### 7 Appropriation of profit and loss account

	2025	2024
	€	€
<b>At start of year</b>	718,907	871,655
Profit/(loss) for the financial year	32,369	(152,748)
<b>At end of year</b>	<u>751,276</u>	<u>718,907</u>

### 8 Tangible assets

	Plant and machinery	Fixtures, fittings, tools and equipment	Motor vehicles	Total
	€	€	€	€
<b>Cost</b>				
At 1 May 2024	19,686	29,287	289,598	338,571
Additions	-	-	104,252	104,252
At 30 April 2025	<u>19,686</u>	<u>29,287</u>	<u>393,850</u>	<u>442,823</u>
<b>Depreciation</b>				
At 1 May 2024	10,262	16,936	219,300	246,498
Charge	2,092	4,447	48,416	54,955
At 30 April 2025	<u>12,354</u>	<u>21,383</u>	<u>267,716</u>	<u>301,453</u>
<b>Carrying amount</b>				
At 30 April 2025	<u>7,332</u>	<u>7,904</u>	<u>126,134</u>	<u>141,370</u>
At 30 April 2024	<u>9,424</u>	<u>12,351</u>	<u>70,298</u>	<u>92,073</u>

# Ability Property Services Limited

## Notes to the Financial Statements (continued)

Year ended 30 April 2025

### 9 Stocks

	2025	2024
	€	€
Finished goods and goods for resale	50,000	50,000

### 10 Debtors

	2025	2024
	€	€
Trade debtors	468,010	622,592
Other debtors	39,777	24,151
Prepayments	13,879	20,609
Accrued income	343,750	359,816
	<u>865,416</u>	<u>1,027,168</u>

Accrued income is made up of the value of work in progress undertaken by the company that was not invoiced to clients until after the year end.

The amounts owed by group undertakings is net of cumulative impairments.

### 11 Creditors: amounts falling due within one year

	2025	2024
	€	€
Trade creditors	242,942	405,741
Other creditors including tax and social insurance	166,647	209,824
Accruals	18,124	30,209
	<u>427,713</u>	<u>645,774</u>

# Ability Property Services Limited

## Notes to the Financial Statements (continued)

Year ended 30 April 2025

### 12 Creditors: amounts falling due after more than one year

	2025	2024
	€	€
Other creditors including tax and social insurance	71,247	42,938

### 13 Directors' transactions

	2025	2024
	€	€
At start of year	(126,153)	(78,475)
Advances made	177,689	255,282
Amounts repaid	(80,099)	(302,960)
At end of year	(28,563)	(126,153)

There is a directors loan repayable to directors, Aidan Diskin and Michelle Casey, for €28,563 CR (2024 €126,153 CR ) as broken down above. This loan is interest free and repayable on demand.

There is an amount owing to the company from a group company , Kiltartan Dylo Limited, of which directors, Aidan Diskin and Michelle Casey, are directors for an amount of €72,318 DR (2024 €72,318 DR) before cumulative impairments. This loan is interest free and repayable on demand.

The directors during the year ended 30th April 2025 provided a property to the company on a rent-free basis for its business operations.