

Registration number 512759

BRADLEY UTILITIES LIMITED

Abridged accounts

for the year ended 31 March 2025

BRADLEY UTILITIES LIMITED

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BRADLEY UTILITIES LIMITED

Directors and other information

Directors	Seamus Bradley John Bradley
Secretary	Seamus Bradley
Company number	512759
Registered office	Sharagore Linsfort Buncrana Co Donegal
Accountants	Michael Stafford & Co Chartered Certified Accountants 1 Woodlee Culmore Derry N. Ireland BT48 8GA
Business address	Sharagore, Linsfort, Buncrana, Co. Donegal

BRADLEY UTILITIES LIMITED

**Accountants' report on the unaudited financial statements to the directors of
BRADLEY UTILITIES LIMITED**

We have compiled the financial statements for the year ended 31 March 2025 set out on pages 3 to 8.

Respective responsibilities of directors and accountants

The directors are responsible for ensuring that the company maintains proper books of account and for preparing financial statements which give a true and fair view and have been properly prepared in accordance with the Companies Act 2014. You are responsible for deciding, on an annual basis, whether the company is entitled to avail of the exemption from the statutory requirement for an audit for the year.

It is our responsibility to compile the financial statements of BRADLEY UTILITIES LIMITED from the accounting records, information and explanations supplied to us by the company.

We have not audited or otherwise attempted to verify the accuracy or completeness of such records, information and explanations and, accordingly, express no opinion on the financial statements.

Michael Stafford & Co
Chartered Certified Accountants

1 Woodlee
Culmore
Derry
N. Ireland
BT48 8GA

Date: 22 December 2025

BRADLEY UTILITIES LIMITED

**Abridged balance sheet
as at 31 March 2025**

Registration number 512759	Notes	2025		2024	
		€	€	€	€
Fixed assets					
Tangible assets	4		897,520		970,898
Current assets					
Debtors	5	245,619		221,870	
Cash at bank and in hand		1,413,007		1,287,458	
		<u>1,658,626</u>		<u>1,509,328</u>	
Creditors: amounts falling due within one year	6	<u>(165,319)</u>		<u>(165,226)</u>	
Net current assets			<u>1,493,307</u>		<u>1,344,102</u>
Total assets less current liabilities			2,390,827		2,315,000
Creditors: amounts falling due after more than one year	7		<u>(41,141)</u>		<u>(129,798)</u>
Net assets			<u>2,349,686</u>		<u>2,185,202</u>
Capital and reserves					
Called up share capital	8		100		100
Profit and loss account	9		<u>2,349,586</u>		<u>2,185,102</u>
Equity shareholders' funds			<u>2,349,686</u>		<u>2,185,202</u>

We, as directors of BRADLEY UTILITIES LIMITED, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;

(b) the company is availing itself of the exemption on the grounds that the conditions specified in Section 358 are satisfied;

(c) the shareholders of the company have not served a notice on the company under Section 334(1) in accordance with Section 334(2);

(d) We acknowledge the company's obligations under the Companies Act 2014 to keep adequate accounting records and prepare Statutory Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to Statutory Financial Statements so far as they are applicable to the company.

(e) the company has relied on the specified exemption contained in Section 352 Companies Act 2014; has done so on the grounds that it is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with Section 353 Companies Act 2014.

The financial statements were approved and authorised for issue by the Board of Directors and were signed below on its behalf by

Seamus Bradley
Director

John Bradley
Director

22 December 2025

The notes on pages 4 to 8 form an integral part of these financial statements.

BRADLEY UTILITIES LIMITED

Notes to the abridged financial statements for the year ended 31 March 2025

1. Statement of accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

1.1. Basis of preparation

The accounts are prepared in accordance with generally accepted accounting principles under the historical cost convention, and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard 102 Section 1A and the Irish statute comprising the Companies Act 2014.

1.2. Turnover Policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less residual value, of each asset systematically over its expected useful life, as follows:

Land	-	Not depreciated
Industrial building	-	4% Straight Line
Plant and machinery	-	12.5% Straight Line
Motor vehicles	-	12.5% Straight Line

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

BRADLEY UTILITIES LIMITED

**Notes to the abridged financial statements
for the year ended 31 March 2025**

..... continued

2. Employees

Number of employees

The average monthly numbers of employees
(including the directors) during the year were:

	2025	2024
Directors	2	2
Construction	12	12
	<u>14</u>	<u>14</u>

Employment costs

	2025	2024
	€	€
Wages and salaries	542,276	515,841
Social welfare costs	44,606	41,546
Other pension costs	1,612	3,427
	<u>588,494</u>	<u>560,814</u>

3. Directors' emoluments

	2025	2024
	€	€
Remuneration and other benefits	<u>90,868</u>	<u>95,849</u>

BRADLEY UTILITIES LIMITED

**Notes to the abridged financial statements
for the year ended 31 March 2025**

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4. Tangible fixed assets	Land	Industrial building	Plant and machinery	Motor vehicles	Total
	€	€	€	€	€
Cost					
At 1 April 2024	130,337	101,875	1,251,402	63,448	1,547,062
Additions	9,633	-	78,530	-	88,163
At 31 March 2025	<u>139,970</u>	<u>101,875</u>	<u>1,329,932</u>	<u>63,448</u>	<u>1,635,225</u>
Depreciation					
At 1 April 2024	-	20,871	547,362	7,931	576,164
Charge for the year	-	4,075	149,535	7,931	161,541
At 31 March 2025	<u>-</u>	<u>24,946</u>	<u>696,897</u>	<u>15,862</u>	<u>737,705</u>
Net book values					
At 31 March 2025	<u>139,970</u>	<u>76,929</u>	<u>633,035</u>	<u>47,586</u>	<u>897,520</u>
At 31 March 2024	<u>130,337</u>	<u>81,004</u>	<u>704,040</u>	<u>55,517</u>	<u>970,898</u>

5. Debtors	2025	2024
	€	€
Trade debtors	228,552	173,088
Other debtors	17,067	29,506
Prepayments	-	19,276
	<u>245,619</u>	<u>221,870</u>

BRADLEY UTILITIES LIMITED

**Notes to the abridged financial statements
for the year ended 31 March 2025**

..... continued

6. Creditors: amounts falling due within one year	2025	2024
	€	€
<i>Loans & other borrowings</i>		
Net obligations under finance leases and hire purchase contracts	112,408	105,081
Trade creditors	24,556	53,197
Accruals	5,000	8,700
<i>Taxation creditors</i>		
Corporation tax	1,131	(18,856)
PAYE/PRSI	17,652	10,847
	<u>165,319</u>	<u>165,226</u>
7. Creditors: amounts falling due after more than one year	2025	2024
	€	€
Other creditors	<u>41,141</u>	<u>129,798</u>
8. Share capital	2025	2024
	€	€
Authorised		
100,000 Ordinary shares of €1 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid		
100 Ordinary shares of €1 each	<u>100</u>	<u>100</u>
Equity Shares		
100 Ordinary shares of €1 each	<u>100</u>	<u>100</u>

BRADLEY UTILITIES LIMITED

**Notes to the abridged financial statements
for the year ended 31 March 2025**

..... continued

9. Profit & Loss appropriation

	2025	2024
	€	€
At beginning of year	2,185,102	2,029,599
Profit for the year	164,484	155,503
At end of year	<u>2,349,586</u>	<u>2,185,102</u>

10. Controlling interest

The shareholdings are equally divided between the directors Seamus Bradley and John Bradley. Accordingly the directors collectively are considered to be the company's controlling party.

11. Accounting Periods

The current accounts are for a full year. The comparative accounts are for a full year.

12. Approval of financial statements

The financial statements were approved and authorised for issue by the Board of Directors on 22 December 2025.