

Company Number: 24886

**PJ O'Dwyer & Company Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 March 2025**

**PJ O'Dwyer & Company Limited**  
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**PJ O'Dwyer & Company Limited**  
**DIRECTOR AND OTHER INFORMATION**

<b>Director</b>	Michael Kelly
<b>Company Secretary</b>	Sheila Kelly
<b>Company Number</b>	24886
<b>Registered Office and Business Address</b>	11 Irishtown Road Ringsend Dublin 4
<b>Accountants</b>	HLB Ireland Unlimited Company Suite 7 The Courtyard Carmanhall Road Sandyford Dublin 18

# **PJ O'Dwyer & Company Limited**

## **DIRECTOR'S RESPONSIBILITIES STATEMENT**

for the financial year ended 31 March 2025

The director made the following statement in respect of the unaudited financial statements:

### **"General responsibilities**

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable him to ensure that the financial statements and Director's Report comply with the Companies Act 2014. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Director's declaration on unaudited financial statements**

In relation to the financial statements which comprise the Statement of Financial Position and the related notes:

The director approves these financial statements and confirms that he is responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The director confirms that he has made available to HLB Ireland Unlimited Company, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The director confirms that to the best of his knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 March 2025."

**Signed on behalf of the board**

**Michael Kelly**  
Director

**16 December 2025**

**PJ O'Dwyer & Company Limited**  
**STATEMENT OF FINANCIAL POSITION**

as at 31 March 2025

	Notes	2025 €	2024 €
<b>Current Assets</b>			
Cash and cash equivalents		3,177	1,513
Client bank balances		22,221	22,991
		<u>25,398</u>	<u>24,504</u>
<b>Payables: amounts falling due within one year</b>	<b>8</b>	<b>(45,870)</b>	<b>(51,866)</b>
<b>Net Current Liabilities</b>		<b>(20,472)</b>	<b>(27,362)</b>
<b>Total Assets less Current Liabilities</b>		<b>(20,472)</b>	<b>(27,362)</b>
<b>Equity</b>			
Called up share capital presented as equity		12,697	12,697
Retained earnings	9	(33,169)	(40,059)
<b>Equity attributable to owners of the company</b>		<b>(20,472)</b>	<b>(27,362)</b>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of PJ O'Dwyer & Company Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 16 December 2025 and signed on its behalf by:**

**Michael Kelly**  
**Director**

# PJ O'Dwyer & Company Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

### 1. General Information

PJ O'Dwyer & Company Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 24886. The registered office of the company is 11 Irishtown Road, Ringsend, Dublin 4.

#### Currency

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the financial year ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain financial instruments that are measured at fair value, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Revenue

Revenue comprises the invoice value of services provided by the company, exclusive of trade discounts and value added tax.

#### Goodwill

Purchased goodwill arising on the acquisition of a business represents the excess of the acquisition cost over the fair value of the identifiable net assets including other intangible fixed assets when they were acquired. Purchased goodwill is capitalised in the Statement of Financial Position and amortised on a straight line basis over its economic useful life of 10 years. The company is no longer a member of The Property Partners, therefore the goodwill was fully written off in 2007.

#### Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	15% Straight Line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Work in progress

Work in progress is recorded in the financial statements as the expected revenue due for work carried out during the period that has not yet been invoiced at the end of the financial year.

#### Trade and other payables

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

# PJ O'Dwyer & Company Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

### 3. Going concern

We note the financial position of the company at 31 March 2025 which shows a shareholder deficit of €20,472 (2024: €27,362). The company has recorded a profit of €6,890 (2024: Loss €1,899) for the year.

The director has assessed the company's ability to continue as a going concern and has considered projections prepared for the next 12 months. These projections indicate that the company is expected to achieve profitability during this period and to discharge its liabilities as their fall due. The director also has a loan with the company and will not seek its repayment until the company has sufficient resources to adequately discharge the liability.

Consequently, the Director continues to adopt the going concern basis in preparing the financial statements, which assumes that the company will continue in operational existence and liabilities will be discharged as they fall due for the foreseeable future which is 12 months from the date of signing the financial statements.

4. Finance costs	2025	2024
	€	€
Interest	-	312
	<u>          </u>	<u>          </u>

### 5. Employees

The average monthly number of employees, including the director, during the financial year was 2, (2024 - 2).

**PJ O'Dwyer & Company Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 31 March 2025

**6. Intangible assets**

	<b>Goodwill</b> €	<b>Total</b> €
<b>Cost</b>		
At 1 April 2024	11,428	11,428
	<u>11,428</u>	<u>11,428</u>
At 31 March 2025	11,428	11,428
	<u>11,428</u>	<u>11,428</u>
<b>Provision for diminution in value</b>		
At 31 March 2025	11,428	11,428
	<u>11,428</u>	<u>11,428</u>
<b>Carrying amount</b>		
At 31 March 2025	-	-
	<u>-</u>	<u>-</u>

**7. Property, plant and equipment**

	<b>Fixtures, fittings and equipment</b> €	<b>Total</b> €
<b>Cost or Valuation</b>		
At 1 April 2024	11,546	11,546
Disposals	(11,546)	(11,546)
	<u>-</u>	<u>-</u>
At 31 March 2025	-	-
	<u>-</u>	<u>-</u>
<b>Depreciation</b>		
At 1 April 2024	11,546	11,546
On disposals	(11,546)	(11,546)
	<u>-</u>	<u>-</u>
At 31 March 2025	-	-
	<u>-</u>	<u>-</u>
<b>Carrying amount</b>		
At 31 March 2025	-	-
	<u>-</u>	<u>-</u>

**8. Payables**  
**Amounts falling due within one year**

	<b>2025</b> €	<b>2024</b> €
Amounts owed to credit institutions	3,418	7,602
Client creditor balances	22,221	22,991
Taxation	4,148	3,890
Director's current account (Note 10)	14,583	15,883
Accruals	1,500	1,500
	<u>45,870</u>	<u>51,866</u>

**9. Income Statement**

	<b>2025</b> €	<b>2024</b> €
At 1 April 2024	(40,059)	(38,160)
Profit/(loss) for the financial year	6,890	(1,899)
	<u>(33,169)</u>	<u>(40,059)</u>
At 31 March 2025	(33,169)	(40,059)
	<u>(33,169)</u>	<u>(40,059)</u>

**PJ O'Dwyer & Company Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 31 March 2025

<b>10. Director's remuneration and transactions</b>	<b>2025</b>	2024
	€	€
Remuneration	<u><b>18,000</b></u>	<u>18,000</u>

The following amounts are repayable to the director:

	<b>2025</b>	2024
	€	€
Michael Kelly	<u><b>14,583</b></u>	<u>15,883</u>

The amount owed to the director is unsecured and is repayable on demand.

**11. Approval of financial statements**

The financial statements were approved and authorised for issue by the board on 16 December 2025.