

**Company Registration Number: 560518**

**Castle Terrace House Owners Management Company CLG  
(Company Limited by Guarantee having No Share Capital)**

**Unaudited Abridged Financial Statements**

**For The Year Ended 31st March 2025**

(As modified by Sections 352 and 353 of the Companies Act 2014)

**Castle Terrace House Owners Management Company CLG  
(Company Limited By Guarantee Having No Share Capital)**

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**Company Information**

<b>Directors</b>	Caroline Sweeney Anne Sweeney
<b>Secretary</b>	Caroline Sweeney
<b>Company Number</b>	560518
<b>Registered Office</b>	11 St. Kevins Road Portobello Dublin 8
<b>Accountants</b>	Cronin Financial Limited 1 Terenure Place Terenure Dublin 6W

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**Directors Responsibilities Statement  
Year Ended 31st March 2025**

The directors are responsible for preparing the Directors report and the Financial Statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare Financial Statements for each financial year. Under the law, the directors have elected to prepare the Financial Statements in accordance with Companies Act 2014 and accounting standards issued by the Financial Reporting Council including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"( Generally Accepted Accounting Practice in Ireland). Under company law, the directors must not approve the Financial Statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these Financial Statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and accounting estimates that are reasonable and prudent;
- State whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the Financial Statements and directors report comply with the Companies Act 2014 and enable the financial statements to be compiled. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

**Caroline Sweeney**  
Director

**Anne Sweeney**  
Director

**Date: 19th February 2026**

**Castle Terrace House Owners Management Company CLG  
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**Directors' Declaration on Unaudited Financial Statements  
Year Ended 31st March 2025**

- (a) The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- (b) The directors confirm that they have made available to Cronin Financial Limited, Chartered Accountants, the company's accounting records and provided all the information necessary for the completion of the financial statements.
- (c) The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31st March 2025.

**On behalf of the board**

**Caroline Sweeney  
Director**

**Anne Sweeney  
Director**

**Date: 19th February 2026**

**Castle Terrace House Owners Management Company CLG  
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**Balance Sheet  
As At 31st March 2025**

	Notes	€	2025	€	2024	€
<b>Current Assets</b>						
Debtors	4	21,958			25,054	
Cash at bank and in hand		15,816			12,431	
		<b>37,774</b>			<b>37,485</b>	
<b>Creditors: amounts falling due within one year</b>						
	5	<b>(3,399)</b>			<b>(6,698)</b>	
<b>Net Current assets</b>			<b>34,375</b>		<b>30,787</b>	
<b>Total Assets Less Current Liabilities</b>			<b>34,375</b>		<b>30,787</b>	
<b>Represented By</b>						
<b>Members Funds</b>			<b>34,375</b>		<b>30,787</b>	
			<b>34,375</b>		<b>30,787</b>	

We, as directors of Castle Terrace House Owners Management Company CLG state that:

- The company is availing itself of the exemption provided for by chapter 15 of part 6 of the companies act 2014;
- The company is availing itself of the exemption on the grounds that the conditions specified in section 358 is complied with,
- No notice under subsection (1) of section 334 has in accordance with subsection (2) of that section been served on the company, and
- We acknowledge the company's obligations under the companies act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of companies act 2014 relating to financial statements so far as they are applicable to the company.
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with Financial Reporting Statement 102 'The Financial Statement Reporting Standard applicable in the UK and Republic of Ireland'. The financial statements were approved by the Board of Directors on 19th February 2026 and authorised for issue on 19th February 2026. They were signed on its behalf by:

**Caroline Sweeney**  
Director

**Anne Sweeney**  
Director

**Castle Terrace House Owners Management Company CLG  
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**Notes to the abridged Financial Statements  
Year Ended 31st March 2025**

**1. Accounting policies**

Castle Terrace House Owners Management Company CLG is involved with the management of the common areas associated with an development block at Castle Terrace, Malahide, Co. Dublin. The company's registered office is 11 St. Kevins Road, Portobello, Dublin 8. The company is a company limited by guarantee incorporated in the Republic of Ireland and its company registration number is 560518.

The significant accounting policies adopted by the Company and applied consistently are as follows:

**Basis of preparation**

The Financial Statements have been prepared on the going concern basis, under the historical cost convention and comply with the financial reporting standards of the Financial Reporting Council including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") as adapted by Section 1A of FRS 102 and the Companies Act 2014.

**Functional Currency**

The Financial Statements are prepared in Euros, which is the functional currency of the entity.

**Income**

Income represents the reimbursement due to the company by the owners of the costs incurred by the management company in the maintenance of the common areas associated with an development block at Castle Terrace, Malahide, Co. Dublin for the accounting period. The owners are liable to their share of the company's annual expenses.

Income is included in the financial statements as it becomes due.

**Trade and other debtors**

Trade and other debtors are recognised initially at transaction price (including transaction costs) unless a financing arrangement exists in which case they are measured at the present value of future receipts discounted at market rate. Subsequently these are measured at amortised cost less any provision for impairment. A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of the provisions required are recognised in the profit and loss.

**Cash at bank and on hand**

Cash at bank and on hand include cash on hand, demand deposits and other short-term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

**Creditors and accruals**

Creditors and accruals are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

**Castle Terrace House Owners Management Company CLG  
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**Notes to the abridged Financial Statements (continued)  
Year Ended 31st March 2025**

**Provisions**

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event; it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the Balance Sheet and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised in finance costs in profit or loss in the period it arises.

**2. Limited by guarantee**

The company is limited by guarantee with no share capital.

Every member of the company undertakes to contribute to the assets of the Company in the event of its being wound up while he is a member or within one year afterwards for payment of the debts and liabilities of the Company contracted before he/she ceases to be a member and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributories among themselves, such amount as may be required not exceeding one Euro.

**3. Directors remuneration**

The directors were not remunerated for their services during the year. (2024: Nil)

**4. Debtors**

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Service charges receivable	20,097	23,271
Prepayments and accrued income	1,861	1,783
	<u>21,958</u>	<u>25,054</u>

**5. Creditors: amounts falling due within one year**

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Accruals	3,399	6,698
	<u>3,399</u>	<u>6,698</u>

**6. Contingencies**

At the year end there were no contingent liabilities.

**Castle Terrace House Owners Management Company CLG**  
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**Notes to the abridged Financial Statements (continued)**  
**Year Ended 31st March 2025**

**7. Events after the end of the reporting period**

There were no significant subsequent events that require disclosure or adjustment to the financial statements.

**8. Related party transactions**

During the year the company entered into the following transactions with related parties:

	<b>Transaction value</b>		<b>Balance owed by/(owed to)</b>	
	<b>Year ended</b>	Year ended	<b>Year ended</b>	Year ended
	<b>2025</b>	2024	<b>2025</b>	2024
	€	€	€	€
Caroline Sweeney	3,174	3,174	3,654	6,828
Anne Sweeney	6,348	6,348	7,308	7,308
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**9. Controlling party**

The company is controlled by its members.

**10. Approval of financial statements**

The board of directors approved these abridged Financial Statements for issue on 19th February 2026.