

Company Number: 66662

Leo Reilly Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 June 2025

Leo Reilly Limited
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Leo Reilly Limited
DIRECTORS AND OTHER INFORMATION

Directors	Leo Reilly Teresa Reilly
Company Secretary	Teresa Reilly
Company Number	66662
Registered Office and Business Address	Mountarmstrong Donadea Naas Co. Kildare
Accountants	Manning Financial Consultants Limited T/A Manning & Co Chartered Accountants Main Street Clane Co. Kildare
Bankers	AIB Bank 41 South Main Street Naas Co Kildare

Leo Reilly Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 June 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Statement of Financial Position, the Statement of Changes in Equity and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Manning Financial Consultants Limited, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 June 2025."

Signed on behalf of the board

Leo Reilly
Director

20 March 2026

Teresa Reilly
Director

20 March 2026

Leo Reilly Limited

STATEMENT OF FINANCIAL POSITION

as at 30 June 2025

	Notes	2025 €	2024 €
Current Assets			
Debtors	5	5,000	32
Cash and cash equivalents		34,026	19,995
		<u>39,026</u>	<u>20,027</u>
Creditors: amounts falling due within one year	6	(60,837)	(76,992)
Net Current Liabilities		(21,811)	(56,965)
Total Assets less Current Liabilities		(21,811)	(56,965)
Capital and Reserves			
Called up share capital presented as equity		3	3
Retained earnings		(21,814)	(56,968)
Shareholders' Deficit		(21,811)	(56,965)

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Leo Reilly Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 20 March 2026 and signed on its behalf by:

Leo Reilly
Director

Teresa Reilly
Director

Leo Reilly Limited
STATEMENT OF CHANGES IN EQUITY

as at 30 June 2025

	Called up share capital €	Retained earnings €	Total €
At 1 July 2023	3	(56,041)	(56,038)
Loss for the financial year	-	(927)	(927)
At 30 June 2024	3	(56,968)	(56,965)
Profit for the financial year	-	35,154	35,154
At 30 June 2025	3	(21,814)	(21,811)

Leo Reilly Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

Leo Reilly Limited is a company limited by shares incorporated in Ireland. Mountarmstrong, Donadea, Naas, Co. Kildare is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 June 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	15% Straight Line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Statement of Financial Position bank overdrafts are shown within Creditors.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Leo Reilly Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Going concern

The directors have made a commitment to continue to financially support the company for the foreseeable future and accordingly the financial statements have been prepared on a going concern basis.

The company is funded by way of a directors loan and so is dependent on the support of the directors to enable it continue in existence for the foreseeable future. The director, Leo Reilly has confirmed that he will not seek repayment of his loan until it is practical to do so and that he will continue to financially support the company.

It is on this basis that the directors consider it appropriate to adopt the going concern basis in preparing the financial statements.

4. Property, plant and equipment

	Plant and machinery	Total
	€	€
Cost		
At 1 July 2024	48,795	48,795
	<u>48,795</u>	<u>48,795</u>
At 30 June 2025	48,795	48,795
	<u>48,795</u>	<u>48,795</u>
Depreciation		
At 1 July 2024	48,795	48,795
	<u>48,795</u>	<u>48,795</u>
At 30 June 2025	48,795	48,795
	<u>48,795</u>	<u>48,795</u>
Net book value		
At 30 June 2025	-	-
	<u>-</u>	<u>-</u>

5. Debtors

	2025	2024
	€	€
Trade debtors	5,000	-
Taxation	-	32
	<u>5,000</u>	<u>32</u>

6. Creditors

Amounts falling due within one year

	2025	2024
	€	€
Amounts owed to credit institutions	-	20,000
Trade creditors	953	-
Taxation	2,465	-
Directors' current accounts (Note 8)	56,639	56,212
Accruals	780	780
	<u>60,837</u>	<u>76,992</u>

Leo Reilly Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

7. Income Statement

	2025	2024
	€	€
At 1 July 2024	(56,968)	(56,041)
Profit/(loss) for the financial year	35,154	(927)
At 30 June 2025	(21,814)	(56,968)

8. Directors' transactions

The following amounts are repayable to the directors:

	2025	2024
	€	€
Leo Reilly	56,639	56,212

9. Related party transactions

The company owes Leo Reilly, company director €56,639 (2024: €56,212).

10. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 20 March 2026.