

Company registration number: 454434

**ROSEVIEW CARRIGNAVAR MANAGEMENT CLG
(A Company Limited by Guarantee and not having Share Capital)**

UNAUDITED ABRIDGED FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31ST MARCH 2025

ROSEVIEW CARRIGNAVAR MANAGEMENT CLG
(A Company Limited by Guarantee and not having Share Capital)

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DIRECTORS AND OTHER INFORMATION

Directors	Seamus O'Reilly Aidan O'Reilly
Secretary	Aidan O'Reilly
Company number	454434
Registered office	Main Street, Carrignavar, Co. Cork.
Accountants	Marie T Walsh & Co. Certified Public Accountants, 2 Meadow Park Close, Ballyvolane, Cork
Solicitors	Murphy & Condon Solicitors, 69 Shandon Street, North Gate Bridge, Cork.

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DIRECTORS RESPONSIBILITIES STATEMENT

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and accounting standards issued by the Financial Reporting Council including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (Generally Accepted Accounting Practice in Ireland). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' Declaration on Unaudited Financial Statements

In relation to the financial statements as set out on pages 3 to 5:

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to Marie T Walsh & Co., Certified Public Accountants, the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31st March 2025.

On behalf of the board

Seamus O'Reilly
Director

Aidan O'Reilly
Director

29th January 2026

ROSEVIEW CARRIGNAVAR MANAGEMENT CLG
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BALANCE SHEET
AS AT 31ST MARCH 2025

	Note	2025 €	€	2024 €	€
Current assets					
Debtors	6	3,170		2,483	
Cash at bank and in hand		103		103	
		<u>3,273</u>		<u>2,586</u>	
Creditors: amounts falling due within one year					
	7	<u>(3,273)</u>		<u>(2,586)</u>	
Net assets					
			-		-
Members funds					
			-		-

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

We, as directors of Roseview Carrignavar Management CLG state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the members of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the board of directors on 29th January 2026 and signed on behalf of the board by:

Seamus O'Reilly
Director

Aidan O'Reilly
Director

The notes on pages 4 to 5 form part of these abridged financial statements.

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FINANCIAL YEAR ENDED 31ST MARCH 2025

1. GENERAL INFORMATION

The company is a company limited by guarantee, registered in Ireland and its company registration number is 454434. The address of the registered office is Main Street, Carrignavar, Co. Cork. The principal activity of the company is the management of the common areas of the Roseview residential/commercial development in Carrignavar.

2. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention and comply with the financial reporting standards of the Financial Reporting Council including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102") as adapted by Section 1A of FRS 102 and the Companies Act 2014.

The financial statements are prepared in Euro, which is the functional currency of the entity.

The significant accounting policies adopted by the company and applied consistently in the preparation of these financial statements are as follows:

Turnover

Turnover represents all service charges receivable for the year.

Income & Expenditure

Income and Expenses are included in the Financial Statements as they become receivable or due. Expenses include VAT where applicable as the company cannot reclaim it.

Trade and Other Debtors

Trade and other debtors including amounts owed from group companies are recognised initially at transaction price (including transaction costs) unless a financing arrangement exists in which case they are measured at the present value of future receipts discounted at a market rate. Subsequently these are measured at amortised cost less any provision for impairment. A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of the provision required are recognised in the profit and loss.

Trade and Other Creditors

Creditors and accruals are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at the amortised cost using the effective interest method.

3. Limited by guarantee

The company is limited by guarantee not having a share capital and consequently the liability of the members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such sums as may be required not exceeding one Euro (€1).

4. Staff costs

The company had no employees during the year. The directors were not remunerated for their services during the year.

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS (CONTINUED)
FINANCIAL YEAR ENDED 31ST MARCH 2025

5. Members Funds

	2025	2024
	€	€
At the start of the financial year	-	-
Excess of Income over Expenditure	-	-
At the end of the financial year	<u>-</u>	<u>-</u>

6. Debtors

	2025	2024
	€	€
Accrued income	<u>3,170</u>	<u>2,483</u>

7. Creditors: amounts falling due within one year

	2025	2024
	€	€
Accruals	<u>3,273</u>	<u>2,586</u>

8. Capital commitments

There were no capital commitments at year ended 31st March 2025.

9. Events after the end of the reporting period

There have been no significant events affecting the company since the year end.

10. Related party transactions

Seamus O'Reilly and Aidan O'Reilly have paid their management charges in full for the year ended 31st March 2025.

11. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 29th January 2026.