

**Hussey Architects Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 December 2025**

# Hussey Architects Limited

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# Hussey Architects Limited

## DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Signed on behalf of the board**

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**Ciaran Patrick Hussey**  
Director

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**Emer Anne O'Sullivan**  
Director

**18 February 2026**

**Hussey Architects Limited**  
**STATEMENT OF FINANCIAL POSITION**

as at 31 December 2025

	Notes	2025 €	2024 €
<b>Non-Current Assets</b>			
Property, plant and equipment	7	<u>34,319</u>	<u>37,567</u>
<b>Current Assets</b>			
Debtors	8	61,625	216,070
Cash and cash equivalents		-	29,525
		<u>61,625</u>	<u>245,595</u>
<b>Creditors: amounts falling due within one year</b>	9	<u>(112,859)</u>	<u>(143,142)</u>
<b>Net Current (Liabilities)/Assets</b>		<u>(51,234)</u>	<u>102,453</u>
<b>Total Assets less Current Liabilities</b>		<u>(16,915)</u>	<u>140,020</u>
<b>Creditors:</b>			
amounts falling due after more than one year	10	<u>(21,824)</u>	<u>(13,306)</u>
<b>Net (Liabilities)/Assets</b>		<u><u>(38,739)</u></u>	<u><u>126,714</u></u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity	12	100	100
Retained earnings		<u>(38,839)</u>	<u>126,614</u>
<b>Equity attributable to owners of the company</b>		<u><u>(38,739)</u></u>	<u><u>126,714</u></u>

# Hussey Architects Limited

## STATEMENT OF FINANCIAL POSITION

as at 31 December 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Hussey Architects Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 18 February 2026 and signed on its behalf by:**

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**Ciaran Patrick Hussey**  
Director

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**Emer Anne O'Sullivan**  
Director

**Hussey Architects Limited**  
**STATEMENT OF CHANGES IN EQUITY**

as at 31 December 2025

	<b>Called up share capital €</b>	<b>Retained earnings €</b>	<b>Total €</b>
<b>At 1 January 2024</b>	100	(3,135)	(3,035)
Profit for the financial year	-	202,416	202,416
Payment of dividends	-	(72,667)	(72,667)
<b>At 31 December 2024</b>	100	126,614	126,714
Loss for the financial year	-	(75,453)	(75,453)
Payment of dividends	-	(90,000)	(90,000)
<b>At 31 December 2025</b>	<b>100</b>	<b>(38,839)</b>	<b>(38,739)</b>

# Hussey Architects Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

### 1. General Information

Hussey Architects Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 471494. The registered office of the company is Gilford Hall, 13 Gilford Road, Sandymount, Dublin 4, D04 HR59, Ireland which is also the principal place of business of the company. The principal activity of the company is the provision of architectural and related services.

#### Currency

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the financial year ended 31 December 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover comprises the invoice value of services supplied by the company, exclusive of value added tax.

#### Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.5% Straight line
Motor vehicles	-	20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Leasing and hire purchases

Property, plant and equipment held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Statement of Financial Position at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Income Statement.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

# Hussey Architects Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Employee benefits

The company operates a defined contribution pension scheme. No defined benefit schemes are in place.

### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

### Dividends

It is anticipated that the company will pay dividends to its shareholders every year. Thereafter to the extent that the Board declare dividends these shall be declared on an irregular dividend policy basis and paid on all appropriate classes of shares.

### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

### 3. Turnover

The whole of the company's turnover is attributable to its market in Ireland and is derived from the principal activity of the provision of architectural and related services.

<b>4. Operating (loss)/profit</b>	<b>2025</b>	<b>2024</b>
	€	€
<b>Operating (loss)/profit is stated after charging:</b>		
Depreciation of property, plant and equipment	<b>16,046</b>	15,545
(Profit)/loss on foreign currencies	-	17
	<u>          </u>	<u>          </u>
<b>5. Interest payable and similar expenses</b>	<b>2025</b>	<b>2024</b>
	€	€
Interest	<b>3,651</b>	3,956
	<u>          </u>	<u>          </u>

## Hussey Architects Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

### 6. Employees

The average monthly number of employees, including directors, during the financial year was 4, (2024 - 4).

	2025 Number	2024 Number
Directors	2	2
Employee	2	2
	<u>4</u>	<u>4</u>

### 7. Property, plant and equipment

	Fixtures, fittings and equipment €	Motor vehicles €	Total €
<b>Cost</b>			
At 1 January 2025	64,736	52,670	117,406
Additions	12,798	-	12,798
	<u>77,534</u>	<u>52,670</u>	<u>130,204</u>
<b>Depreciation</b>			
At 1 January 2025	48,237	31,602	79,839
Charge for the financial year	5,512	10,534	16,046
	<u>53,749</u>	<u>42,136</u>	<u>95,885</u>
<b>Net book value</b>			
At 31 December 2025	<u>23,785</u>	<u>10,534</u>	<u>34,319</u>
At 31 December 2024	<u>16,499</u>	<u>21,068</u>	<u>37,567</u>

#### 7.1. Property, plant and equipment continued

Included above are assets held under finance leases or hire purchase contracts as follows:

	2025 Net book value €	Depreciation charge €	2024 Net book value €	Depreciation charge €
Motor vehicles	<u>10,534</u>	<u>10,534</u>	<u>21,068</u>	<u>10,534</u>

### 8. Debtors

	2025 €	2024 €
Trade debtors	54,354	183,707
Amounts owed by group undertakings	(13,194)	3,106
Directors' current accounts	-	10,000
Taxation	13,715	8,639
Prepayments	6,750	10,618
	<u>61,625</u>	<u>216,070</u>

## Hussey Architects Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

<b>9. Creditors</b>			<b>2025</b>	<b>2024</b>
<b>Amounts falling due within one year</b>			€	€
Amounts owed to credit institutions			64,983	10,721
Net obligations under finance leases and hire purchase contracts			-	24,436
Trade creditors			6,320	4,555
Taxation			35,583	98,454
Directors' current accounts			347	-
Other creditors			5,626	4,976
			<u>112,859</u>	<u>143,142</u>
<b>10. Creditors</b>			<b>2025</b>	<b>2024</b>
<b>Amounts falling due after more than one year</b>			€	€
Loan > 1 Year			21,824	13,306
			<u>21,824</u>	<u>13,306</u>
<b>Loans</b>				
Repayable in one year or less, or on demand			64,983	10,721
Repayable between one and two years			21,824	13,306
			<u>86,807</u>	<u>24,027</u>
<b>11. Taxation</b>			<b>2025</b>	<b>2024</b>
			€	€
<b>Debtors:</b>				
Corporation tax			2,501	-
Withholding tax			11,214	8,639
			<u>13,715</u>	<u>8,639</u>
<b>Creditors:</b>				
VAT			26,321	60,898
Corporation tax			-	29,851
PAYE			9,262	7,705
			<u>35,583</u>	<u>98,454</u>
<b>12. Share capital</b>			<b>2025</b>	<b>2024</b>
			€	€
<b>Description</b>	<b>Number of shares</b>	<b>Value of units</b>		
<b>Authorised</b>				
Ordinary shares	1,000,000	€1.00 each	<u>1,000,000</u>	<u>1,000,000</u>
<b>Allotted, called up and fully paid</b>				
Ordinary shares	100	€1.00 each	<u>100</u>	<u>100</u>

## Hussey Architects Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

No director or the secretary had an interest in the share capital of the company at any time during the period. The directors' and the secretary's interests in the share capital of other group companies are as follows:

Name	Company	Class of Shares	Number Held	
			At 31/12/25	01/01/25
<b>Holdings in Parent Company</b>				
Ciaran Patrick Hussey	Hussey O'Sullivan Holdings Limited	Ordinary shares	100	100
			100	100

### 13. Income Statement

	2025 €	2024 €
At 1 January 2025	126,614	(3,135)
(Loss)/profit for the financial year	(75,453)	202,416
Payment of dividends	(90,000)	(72,667)
At 31 December 2025	(38,839)	126,614

### 14. Capital commitments

The company had no material capital commitments at the financial year-ended 31 December 2025.

### 15. Directors' remuneration

	2025 €	2024 €
<b>Directors' remuneration</b>		
Remuneration	93,403	91,788
Pension contributions	20,000	-
	113,403	91,788

### 16. Related party transactions

The company has availed of the exemption under FRS 102 Section 1A in relation to the disclosure of transactions with group undertakings.

### 17. Parent company

The company regards Hussey O'Sullivan Holdings Limited as its parent company who own 100% of the share capital of the company. Ciaran Patrick Hussey owns 100% of the shareholding in Hussey O'Sullivan Holdings Limited.

Hussey O'Sullivan Holdings Limited, 13 Gilford Road, Sandymount, Dublin 4. The principal activity of the holding company is the holding and managing of investments.

### 18. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year-end.

### 19. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 18 February 2026.