

AD Biorefine Consultancy Limited
Abridged Financial Statements
for the period ended 31 May 2025

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Company registration number :	742836

AD BIOREFINE CONSULTANCY LIMITED

PERIOD ENDED 31 MAY 2025

Director and other information

<i>Director</i>	Stephen Nolan
<i>Secretary</i>	Herjit Ram Nolan
<i>Company Number</i>	742836
<i>Registered Office</i>	Ballinamanagh Clarinbridge Co. Galway
<i>Business Address</i>	Ballinamanagh Clarinbridge Co. Galway
<i>Accountants</i>	Ashbrook Tax and Accounting Limited Oranmore Business Park, Oranmore, Co Galway.
<i>Bank</i>	Bank of Ireland Oranmore Co. Galway

AD BIOREFINE CONSULTANCY LIMITED
PERIOD ENDED 31 MAY 2025

DIRECTORS REPORT

The directors present their report and the financial statements for the year ended 31 May 2025.

PRINCIPAL ACTIVITY

The company engages in consultancy on all aspects of the anaerobic digestion/biorefinery industry, including project management, development, optimisation, regulation and operations. The company also engages in research and development with a view to optimising yield and efficiency of renewable energy production.

FUTURE DEVELOPMENTS

The company intends to continue to grow its customer base.

RESULTS AND DIVIDENDS

The company's results are detailed in the Financial Statements.
The directors have not declared a dividend for the year.

PRINCIPAL RISKS AND UNCERTAINTIES

The company does not foresee any principal risks and uncertainties.

DIRECTORS AND SECRETARY

The directors and secretary who held office during the year are listed on page 2.

	2025	2024
	Ordinary shares	Ordinary shares
Stephen Nolan	100	100

EVENTS SINCE THE END OF THE YEAR

There were no significant events affecting the company since the Balance Sheet date.

ACCOUNTING RECORDS

The director acknowledge her responsibilities under Sections 281 to 285 of the Companies Act 2014 to keep adequate accounting records for the company.

In order to comply with the requirements of the act, competent personnel with appropriate expertise are engaged in the finance function. The accounting records of the company are kept at the principal place of business at Ballinamanagh, Clarinbridge, Co.Galway.

On behalf of the board

Stephen Nolan
Director

Date 30.01.2026

AD BIOREFINE CONSULTANCY LIMITED
PERIOD ENDED 31 MAY 2025

Statement of directors' responsibilities and declaration on Unaudited Financial Statements

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and accounting standards issued by the Financial Reporting Council including FRS 102 The Financial Reporting Standard applicable in the UK and Ireland (Generally Accepted Accounting Practice). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and accounting estimates that are reasonable and prudent
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from those standards
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records, which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited where required. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In relation to the financial statements:

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to Ashbrook Tax and Accounting Limited, the company's accounting records and provided all the information necessary for the compilation of the financial statements
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31 May 2025.

Signed on behalf of the board

Stephen Nolan
Director

Date 30.01.2026

AD BIOREFINE CONSULTANCY LIMITED

BALANCE SHEET AS AT 31 MAY 2025

		2025	2024
	Notes	€	€
Fixed Assets			
Tangible Assets	8	39,393	18,762
Current Assets			
Debtors	9	62,878	40,910
Bank & Cash		57,383	26,551
Investment			
		<u>120,261</u>	<u>67,461</u>
Creditors : amounts falling due within one year	11	18,723	10,535
Net Current Assets / (Liabilities)		101,538	56,926
Creditors : amounts falling due more than one year	12		
Total Assets less Current Liabilities		<u>140,931</u>	<u>75,687</u>
Capital and Reserves			
Called up share capital	13	100	100
Profit and loss account		140,831	75,587
		<u>140,931</u>	<u>75,687</u>

We, as directors , state that:

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in Section 358 are satisfied

(c) no notice under subsection (1) of section 334 has in accordance with subsection (2) of that section been served on the company, and

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.

(e) the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with Section 353 Companies Act 2014.

The financial statements were approved by the board and signed on its behalf by

Stephen Nolan

Director

Date 30.01.2026

AD BIOREFINE CONSULTANCY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MAY 2025

1 Accounting Policies

The financial statements of the company have been prepared in accordance with the Companies Act 2014 and the Financial Reporting Standard applicable to the UK and Ireland FRS 102 issued by the Financial Reporting Council.

Basis of Accounting

The Financial Statements are prepared on the going concern basis, under the historical cost convention, and comply with the financial reporting standards of the Financial Reporting Council and the Companies Act 2014.

Going Concern

The accounts are prepared under the going concern principle. The continued existence of the company is currently dependent on the directors continuing to advance funds in order that it may meet its obligations. Should these advances not materialise, the application of the going concern basis, on which these Financial Statements are based, may not be applicable.

Cash flow statement

The company meets the size criteria for a small company set by Section 350 of the Companies Act 2014 and therefore in accordance with FRS 102 : Cash flow statements, it has not prepared a cash flow statement.

Revenue

Turnover represents net sales to customers and excludes Value Added Tax and trade discounts.

Tangible Fixed Assets

Tangible fixed assets are recorded at historic cost or at valuation, less accumulated depreciation. The charge for depreciation is calculated to write down cost or valuation of tangible fixed assets to their estimated residual values by equal annual instalments over their expected useful lives as follows:

Equipment , Office Equipment & Furniture	-	12.5% per annum of cost
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Stock

Stock is valued at the lower of cost and net realisable value. Full provision is made for damaged, deteriorated, obsolescent or unusable materials.

Net realisable value comprises the actual or estimated selling price less all further costs expected to be incurred to completion.

Taxation

The charge for taxation is based on the profit for the year and is calculated with reference to the tax rates applying at the balance sheet date. There is no deferred taxation.

2 Revenue

All turnover derives from activities in the Republic of Ireland, analysed as follows:

	€ 2025	€ 2024
Consultative Services	<u>302,516</u>	<u>222,450</u>

3 Interest payable and similar charges

	€ 2025	€ 2024
On bank loans, overdrafts and other loans wholly repayable within five years	<u>0</u>	<u>0</u>

4 The profit /(loss) before taxation was arrived at after charging

	€ 2025	€ 2024
Auditors Remuneration	-	-
Depreciation	6,010	2,680

5 Directors remuneration and transactions

	€ 2025	€ 2024
Directors Salaries	<u>51,000</u>	<u>26,350</u>

6 Staff numbers and cost

The average number of employees (including directors) was as follows

	2025	2024
	<u>4</u>	<u>4</u>

The aggregate payroll cost of these employees were as follows

	2025	2024
Wages & Salaries	105,305	74,703
	<u>105,305</u>	<u>74,703</u>

8 Tangible Assets

	Office Equipment	Equipment	Furniture & Fixtures	TOTAL
	€ 2025			
Cost				
At beginning of year	1,289	13,563	6590.31	21,442
Additions		19,072	7569.33	26,642
At end of year	<u>1,289</u>	<u>32,635</u>	<u>14,160</u>	<u>48,084</u>

Depreciation

At beginning of year	161	1,695	823.79	2,680
Charge for period	161	4,079	1769.96	6,010
At end of year	<u>322</u>	<u>5,775</u>	<u>2593.75</u>	<u>8,691</u>

Net book value current year 39,393

	Office Equipment	Equipment	Furniture & Fixtures	TOTAL
	€ 2024			
Cost				
At beginning of year				
Additions				
At end of year	<u>1,289</u>	<u>13,563</u>	<u>6590.31</u>	<u>21,442</u>

Depreciation

At beginning of year				-
Charge for period	161	1,695	823.79	2,680
At end of year	<u>161</u>	<u>1,695</u>	<u>823.79</u>	<u>2,680</u>

Net book value prior year 18,762

9 Debtors	2025	2024
Debtors	62,878	40,910
	<u>62,878</u>	<u>40,910</u>
10 Stock	€	€
	2025	2024
Stock	-	-
11 Creditors < 1 year	€	€
	2025	2024
Creditors	(14,188)	(6,505)
Accruals	8,433	3,850
Tax Creditors	24,477	13,190
	<u>18,723</u>	<u>10,535</u>
12 Creditors > 1 year	€	€
	2025	2024
Loan from Directors	-	-
	<u>-</u>	<u>-</u>
13 Share capital	€	€
	2025	2024
	Shares	Shares
Allotted, called up and fully paid 100 Ordinary Shares of €1 each	100	100