

Company registration number: 319348

Killeagh Pharmacy Ltd

Unaudited abridged financial statements

for the financial year ended 30 April 2025

Killeagh Pharmacy Ltd

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Killeagh Pharmacy Ltd

Directors and other information

Directors	Michael Murphy Maria Murphy
Secretary	Michael Murphy
Company number	319348
Registered office	Main Street, Killeagh, Co. Cork.
Business address	Main Street, Killeagh, Co. Cork
Accountants	JAAD Accounting Services Ltd 43 Wolfe Tone Street Clonakilty Cork
Bankers	Bank of Ireland, Midleton, Co. Cork

Killeagh Pharmacy Ltd

Directors responsibilities statement

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish Company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and accounting standards issued by the Financial Reporting Council, including FRS 102 The Financial Reporting Standard applicable in the UK and Ireland (Generally Accepted Accounting Practice in Ireland). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as to the financial year end and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

Michael Murphy
Director

Maria Murphy
Director

Date: 9th January 2026

Killeagh Pharmacy Ltd

Directors responsibilities statement

Directors' Declaration on Un-audited Financial Statements

In relation to the financial statements as set out on pages 4 to 10.

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

- The directors confirm that they have made available to JAAD Accounting Services Ltd the company's accounting records and provide all the information necessary for the compilation of the financial statement.

- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 30th April 2025.

On behalf of the board

Michael Murphy
Director

Maria Murphy
Director

Date: 9th January 2026

Killeagh Pharmacy Ltd

**Balance sheet
As at 30 April 2025**

	Note	2025 €	€	2024 €	€
Fixed assets					
Tangible assets	6	18,446		19,109	
			18,446		19,109
Current assets					
Stocks	7	114,226		83,414	
Debtors	8	162,292		161,714	
Cash at bank and in hand		454,532		394,356	
		731,050		639,484	
Creditors: amounts falling due within one year					
	9	(50,324)		(57,029)	
Net current assets			680,726		582,455
Total assets less current liabilities			699,172		601,564
Net assets			699,172		601,564
Capital and reserves					
Called up share capital presented as equity			2		2
Profit and loss account	5	699,170		601,562	
Shareholders funds			699,172		601,564

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 6 to 10 form part of these abridged financial statements.

Killeagh Pharmacy Ltd

**Balance sheet (continued)
As at 30 April 2025**

We, as directors of Killeagh Pharmacy Ltd, state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- no notice under subsection (1) of section 334 has in accordance with subsection (2) of that section been served on the company, and
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company.

We, as directors of Killeagh Pharmacy Ltd, state that - The company has relied on the specified exemption contained in section 352 Companies Act 2014; the company has done so on the grounds that it is entitled to the benefit of that exemption as a company the qualifies for the small companies regime and confirm that the abridged Financial Statements have been properly prepared in accordance with section 353 Companies Act 2014.

These abridged financial statements were approved by the board of directors on 9th January 2026 and signed on behalf of the board by:

Michael Murphy
Director

Maria Murphy
Director

The notes on pages 6 to 10 form part of these abridged financial statements.

Killeagh Pharmacy Ltd

Notes to the abridged financial statements Financial year ended 30 April 2025

1. Accounting Policies

Killeagh Pharmacy Ltd is primarily engaged in the provision of road haulage and fuel sales. The company's registered office is Main Street, Killeagh, Co. Cork. The company is a limited liability company incorporated in Ireland and its company registration number is 319348.

The significant accounting policies adopted by Killeagh Pharmacy Ltd and applied consistently are as follows:

2. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Killeagh Pharmacy Ltd

Notes to the abridged financial statements (continued) Financial year ended 30 April 2025

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment	- 15%	straight line
Motor vehicles	- 20%	reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Trade and other debtors

Trade and other debtors are recognised initially at transaction price (including transaction costs) unless a financing arrangement exists in which case they are measured at the present value of future receipts discounted at a market rate.

Cash at bank and on hand

Cash and at bank and on hand include cash on hand, demand deposits and other term highly liquid investments regardless of maturity. Any bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

Creditors and accruals

Creditors and accruals are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

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Notes to the abridged financial statements (continued) Financial year ended 30 April 2025

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

Cashflow statement exemption

The company has availed of the exemption contained in Section 1A of FRS 102 and as a result have elected not to prepare a cash flow statement.

3. Staff costs

The average number of persons employed by the company during the financial year, including the directors was 13 (2024: 11).

4. Directors remuneration

The directors aggregate remuneration was as follows:

	2025	2024
	€	€
Emoluments in respect of qualifying services	377,146	274,068

5. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	601,562	517,181
Profit for the financial year	97,608	84,381
At the end of the financial year	699,170	601,562

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**Notes to the abridged financial statements (continued)
Financial year ended 30 April 2025**

6. Tangible assets

	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost			
At 1 May 2024	40,542	22,900	63,442
Additions	4,080	-	4,080
	<u>40,542</u>	<u>22,900</u>	<u>63,442</u>
Depreciation			
At 1 May 2024	39,753	4,580	44,333
Charge for the financial year	1,079	3,664	4,743
At 30 April 2025	<u>40,832</u>	<u>8,244</u>	<u>49,076</u>
Carrying amount			
At 30 April 2025	<u>3,790</u>	<u>14,656</u>	<u>18,446</u>
At 30 April 2024	<u>789</u>	<u>18,320</u>	<u>19,109</u>

7. Stocks

	2025 €	2024 €
Finished goods and goods for resale	114,226	83,414
	<u>114,226</u>	<u>83,414</u>

8. Debtors

	2025 €	2024 €
Trade debtors	95,675	91,886
Other debtors	53,757	56,355
Prepayments	12,860	13,473
	<u>162,292</u>	<u>161,714</u>

Killeagh Pharmacy Ltd

**Notes to the abridged financial statements (continued)
Financial year ended 30 April 2025**

9. Creditors: amounts falling due within one year

	2025	2024
	€	€
Trade creditors	31,283	28,610
Other creditors including tax and social insurance	7,347	17,438
Accruals	11,694	10,981
	<u>50,324</u>	<u>57,029</u>

10. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 9 January 2026.