

Company registration number: 721521

Entropy Energy Limited
Unaudited abridged financial statements
for the financial year ended 31 March 2025

Entropy Energy Limited

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Directors responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved and signed by the director on 17 December 2025

Brian Rogers

Director

Entropy Energy Limited

Abridged balance sheet

Balance sheet

As at 31 March 2025

	Note	2025 €	€	2024 €	€
Current assets					
Stocks	4	-		350,000	
Debtors	5	745,277		256,133	
Cash at bank and in hand		9,804		9,834	
		<u>755,081</u>		<u>615,967</u>	
Creditors: amounts falling due within one year	6	<u>(821,440)</u>		<u>(681,246)</u>	
Net current liabilities			<u>(66,359)</u>		<u>(65,279)</u>
Total assets less current liabilities			<u>(66,359)</u>		<u>(65,279)</u>
Net liabilities			<u>(66,359)</u>		<u>(65,279)</u>
Capital and reserves					
Called up share capital presented as equity			1,000		1,000
Profit and loss account			<u>(67,359)</u>		<u>(66,279)</u>
Shareholders deficit			<u>(66,359)</u>		<u>(65,279)</u>

The notes on pages 4 to 7 form part of these abridged financial statements.

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Abridged balance sheet Balance sheet (continued) As at 31 March 2025

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 Financial Reporting Standard applicable in the UK and Republic of Ireland'.

We, as directors of Entropy Energy Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the board of directors on 17 December 2025 and signed on behalf of the board by:

Brian Rogers

Director

Entropy Energy Limited

Notes to the abridged financial statements Financial year ended 31 March 2025

1. General information

The company is a private company limited by shares, registered in Ireland. The address of the registered office is Unit K1-2 Aerodrome Business Park,, Rathcoole, Dublin, D24 N409.

2. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Going concern

At the balance sheet date the company had an excess of liabilities over assets. The principal liabilities are owed to the director and sole shareholder, Brian Rogers. Mr. Rogers has agreed to provide continuing financial support to the company for the foreseeable future and on this basis, the financial statements have been prepared on the going concern basis.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

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Notes to the abridged financial statements (continued) Financial year ended 31 March 2025

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Cash at bank

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

Debtors

Short term debtors are measured at transaction price, less any impairment.

Creditors

Short term creditors are measured at the transaction price. Other financial liabilities are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

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Notes to the abridged financial statements (continued) Financial year ended 31 March 2025

3. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	(66,279)	(64,150)
Loss for the financial year	(1,080)	(2,129)
At the end of the financial year	<u>(67,359)</u>	<u>(66,279)</u>

4. Stocks

	2025	2024
	€	€
Raw materials and consumables	-	350,000
	<u>-</u>	<u>350,000</u>

5. Debtors

	2025	2024
	€	€
Trade debtors	744,277	-
Other debtors	-	255,133
Called up share capital not paid	1,000	1,000
	<u>745,277</u>	<u>256,133</u>

6. Creditors: amounts falling due within one year

	2025	2024
	€	€
Trade creditors	(4)	(4)
Other creditors including tax and social insurance	818,944	680,000
Accruals	2,500	1,250
	<u>821,440</u>	<u>681,246</u>

Entropy Energy Limited

Notes to the abridged financial statements (continued) Financial year ended 31 March 2025

7. Directors transactions

During the financial year the company entered into the following arrangements relating to loans, quasi-loans and credit transactions:

	2025	2024
	€	€
At the start of the financial year	680,000	320,000
Advances made during the financial year	-	360,000
	<u>680,000</u>	<u>680,000</u>
At the end of the financial year	<u>680,000</u>	<u>680,000</u>

Disclosure for each director or other person is as follows:

Brian Rogers

Interest fee loan

	2025	2024
	€	€
At the start of the financial year	680,000	320,000
Advances made during the financial year	-	360,000
	<u>680,000</u>	<u>680,000</u>
At the end of the financial year	<u>680,000</u>	<u>680,000</u>

8. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 17 December 2025.