

**TheCadLab Limited**

**Abridged Unaudited Financial Statements**

**for the year ended 31 December 2025**

**Company registration number: 689804**

**TheCadLab Limited**  
**Financial Statements for the year to 31 December 2025**

**BALANCE SHEET**

as at 31 December 2025

	2025	2024
	€	€
Fixed Assets	3,152	3,573
Current assets	41,895	53,122
Creditors: amounts falling due within one year	(7,075)	(38,046)
<b>Net current assets</b>	<u>34,820</u>	<u>15,077</u>
<b>Net assets</b>	<u><u>37,972</u></u>	<u><u>18,650</u></u>
Share capital	99	99
Retained Earnings	37,873	18,551
<b>Capital and reserves</b>	<u><u>37,972</u></u>	<u><u>18,650</u></u>

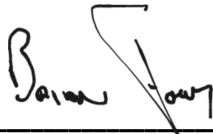
These financial statements have been prepared in accordance with the provisions applicable to companies subject to the micro-companies' regime with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities regime',

We, as Directors of TheCadLab Limited, state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its loss for such a period and to otherwise comply with the provisions of the Companies Act 2014 relating to Financial Statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014; the company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

The financial statements were approved and authorised for issue by the Board on 28 January 2026.

**Signed on behalf of the Board:**



**Brian Foley**  
**Director**



**Sean Power**  
**Director**

*The notes on pages 3 to 4 form part of these financial statements.*  
*Company registration number: 689804*

**TheCadLab Limited**  
**Financial Statements for the year to 31 December 2025**

**NOTES TO THE FINANCIAL STATEMENTS**

**1 General information**

TheCadLab Limited is a private company limited by shares and is registered in the Republic of Ireland. The company registration number is 689804 and the address of the registered office is Beaver Lodge, Ballalease North, Donabate, Co. Dublin.

**2 Statement of Compliance**

These financial statements have been prepared in compliance with FRS 105, 'The Financial Reporting Standard applicable to the Micro-entities regime'.

**3 Accounting Policies**

*Basis of preparation*

The financial statements have been prepared under the historical cost basis.

The financial statements are prepared in euro, which is the functional currency of the company.

*Turnover*

Turnover is measured at the fair value of the consideration received or receivable for goods supplied, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

*Taxation*

Tax is recognised on taxable profit for the current and past periods. Tax is measured at the amounts of tax expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Deferred taxation is not recognised.

*Impairment*

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

**TheCadLab Limited**  
**Financial Statements for the year to 31 December 2025**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**3 Accounting Policies (continued)**

*Financial Instruments*

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Financial instruments are initially recognised at cost, which is the transaction price. Investments in shares, subsidiaries or participating interests are subsequently measured at cost less impairment. Derivatives are subsequently measured at the cost plus any transaction costs not immediately recognised in profit or loss less any impairment losses recognised to date. This is allocated to profit or loss over the term of the contract on a straight-line basis, unless another systematic basis of allocation is more appropriate. Other financial instruments are subsequently measured at the cost plus any transaction costs not immediately recognised in profit or loss, plus accumulated interest income or expense recognised to date, less all repayments of principal or interest to date, less impairment. Financial assets are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately. Any reversals of impairment are recognised in profit or loss immediately.

**4 Directors' transactions**

	<b>2025</b>	<b>2024</b>
	€	€
Owed by company at start of period	-	2,579
Advanced by directors	603	9,000
Repaid to directors	(719)	(11,579)
<b>Owed by company at end of period</b>	<b>(116)</b>	<b>-</b>

**5 Appropriation of profit and loss account**

	<b>2025</b>	<b>2024</b>
	€	€
At start of period	18,551	5,362
(Loss)/Profit for the financial period	19,322	13,189
<b>At end of period</b>	<b>37,873</b>	<b>18,551</b>

**6 Approval of Financial Statements**

The financial statements were approved and authorised for issue by the board of directors on 28 January 2026.