

Company registration number: 434328

Ballymore Lane Property Management Company CLG

Unaudited abridged financial statements

for the financial year ended 31 March 2025

Ballymore Lane Property Management Company CLG

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Directors responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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Balance sheet As at 31 March 2025

	Note	2025 €	€	2024 €	€
Current assets					
Service charges due	5	35,198		12,746	
Cash at bank and in hand - Deposit account		1,401		700	
Cash at bank and in hand - Current account		1,870		9,265	
		38,469		22,711	
Creditors: amounts falling due within one year					
	6	(19,269)		(10,769)	
Net current assets			19,200		11,942
Total assets less current liabilities			19,200		11,942
Net assets			19,200		11,942
Capital and reserves					
Sinking fund			1,401		700
Profit and loss account			17,799		11,242
Members funds			19,200		11,942

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 Financial Reporting Standard applicable in the UK and Republic of Ireland'.

We, as directors of Ballymore Lane Property Management Company CLG state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the members of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The notes on pages 4 to 5 form part of these abridged financial statements.

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**Balance sheet (continued)
As at 31 March 2025**

These abridged financial statements were approved by the board of directors on 29 January 2026 and signed on behalf of the board by:

Daragh Raftery
Director

Enda Hallinan
Director

The notes on pages 4 to 5 form part of these abridged financial statements.

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Notes to the abridged financial statements Financial year ended 31 March 2025

1. General information

The company is a private company limited by guarantee, registered in Ireland. The address of the registered office is Galway Galway Property Management, Atlanta House, 36 Dominick Street, Galway.

2. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable services rendered, net of discounts and Value Added Tax.

Cash and Cash Equivalents

Cash and cash equivalents in the balance sheet comprise cash at bank and in hand.

3. Limited by guarantee

The liability of members is limited. Every member of the company undertakes to contribute to the assets of the company, in the event of it being wound up while they are a member, or within one year afterwards, for payment of debts and liabilities of the company contracted before they cease to be a member, and of the costs, charges and expenses of winding up, and for adjustment of the rights of the contributories among themselves such amount as may be required not exceeding €1.

4. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	11,942	15,589
Profit/(loss) for the financial year	7,258	(3,647)
At the end of the financial year	<u>19,200</u>	<u>11,942</u>

5. Debtors

	2025	2024
	€	€
Service charges due	20,538	12,746
Other debtors	14,660	-
	<u>35,198</u>	<u>12,746</u>

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**Notes to the abridged financial statements (continued)
Financial year ended 31 March 2025**

6. Creditors: amounts falling due within one year

	2025	2024
	€	€
Trade creditors	17,519	8,289
Accruals	1,250	2,470
Service charges owed	500	10
	<u>19,269</u>	<u>10,769</u>

7. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 29 January 2026.