

Melrose House Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 March 2025

Melrose House Limited

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Melrose House Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 March 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Anthony Ensor
Director

Bill O' Connor
Director

13 February 2026

Melrose House Limited

BALANCE SHEET

as at 31 March 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	5	<u>225,000</u>	<u>225,000</u>
Current Assets			
Cash and cash equivalents		42,268	26,873
Creditors: amounts falling due within one year	6	<u>(85,085)</u>	<u>(84,215)</u>
Net Current Liabilities		<u>(42,817)</u>	<u>(57,342)</u>
Total Assets less Current Liabilities		<u><u>182,183</u></u>	<u><u>167,658</u></u>
Equity			
Called up share capital presented as equity	8	5	5
Revaluation reserve	9	85,591	85,591
Retained earnings	9	<u>96,587</u>	<u>82,062</u>
Equity attributable to owners of the company		<u><u>182,183</u></u>	<u><u>167,658</u></u>

Melrose House Limited

BALANCE SHEET

as at 31 March 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Melrose House Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 13 February 2026 and signed on its behalf by:

Anthony Ensor
Director

Bill O' Connor
Director

Melrose House Limited
STATEMENT OF CHANGES IN EQUITY

as at 31 March 2025

	Called up share capital €	Revaluation reserve €	Retained earnings €	Total €
At 1 April 2023	5	85,591	67,491	153,087
Profit for the financial year	-	-	14,571	14,571
At 31 March 2024	5	85,591	82,062	167,658
Profit for the financial year	-	-	14,525	14,525
At 31 March 2025	5	85,591	96,587	182,183

Melrose House Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. General Information

Melrose House Limited is a company limited by shares incorporated in Ireland.. Melrose House, Westgate is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover has derived from rental property.

Investment properties

Investment property is property held either to earn rental income, or for capital appreciation (including future re-development) or for both, but not for sale in the ordinary course of business.

Investment property is initially measured at cost, which includes the purchase cost and any directly attributable expenditure. Investment property is subsequently valued at its fair value at each reporting date, by professional external valuers. The difference between the fair value of an investment property at the reporting date and its carrying value prior to the valuation is recognised in the Profit and Loss Account as a fair value gain or loss. Any gain or loss on disposal of an investment property (calculated as the difference between the net proceeds from disposal and the carrying amount of the item) is recognised in the Profit and Loss Account.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Melrose House Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Turnover

The whole of the company's turnover is attributable to its market in the Republic of Ireland and is derived from the principal activity of the management of a rental property

4. Employees

The average monthly number of employees, including directors, during the financial year was 2.

5. Tangible assets

	Investment properties	Total
	€	€
Cost		
At 1 April 2024	225,000	225,000
	<u>225,000</u>	<u>225,000</u>
At 31 March 2025	225,000	225,000
	<u>225,000</u>	<u>225,000</u>
Depreciation		
At 1 April 2024	-	-
	<u>-</u>	<u>-</u>
At 31 March 2025	-	-
	<u>-</u>	<u>-</u>
Net book value		
At 31 March 2025	225,000	225,000
	<u><u>225,000</u></u>	<u><u>225,000</u></u>
At 31 March 2024	225,000	225,000
	<u>225,000</u>	<u>225,000</u>
6. Creditors	2025	2024
Amounts falling due within one year	€	€
Taxation	9,734	9,733
Directors' current accounts (Note 11)	74,481	71,221
Accruals	870	3,261
	<u>85,085</u>	<u>84,215</u>
	<u><u>85,085</u></u>	<u><u>84,215</u></u>
7. Taxation	2025	2024
	€	€
Creditors:		
Corporation tax	9,734	9,733
	<u>9,734</u>	<u>9,733</u>
	<u><u>9,734</u></u>	<u><u>9,733</u></u>

Melrose House Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

8. Share capital			2025 €	2024 €
Description	Number of shares	Value of units		
Authorised				
Ordinary equity shares	100	€1.27 each	<u>127</u>	<u>127</u>
Allotted, called up and fully paid				
Ordinary equity shares	4	€1.27 each	<u>5</u>	<u>5</u>

The directors' and the secretary's interests in the shares of the company are as follows:-

Name	Class of Shares	Number Held At 31/03/25	01/04/24
Bill O' Connor	Ordinary equity shares	2	2
Anthony Ensor	Ordinary equity shares	2	2
		<u>4</u>	<u>4</u>

9. Reserves	Revaluation reserve	Profit and loss account	Total
	€	€	€
At 1 April 2024	85,591	82,062	167,653
Profit for the financial year	-	14,525	14,525
At 31 March 2025	<u>85,591</u>	<u>96,587</u>	<u>182,178</u>

10. Capital commitments

The company had no material capital commitments at the financial year-ended 31 March 2025.

11. Directors' transactions

The following amounts are repayable to the directors:

	2025 €	2024 €
Bill O' Connor	<u>74,481</u>	<u>71,221</u>

12. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

13. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 13 February 2026.