Company registration number: 578838

Rimore Precision Engineering Limited
(Audit Exempt Company*)

Unaudited abridged financial statements

for the financial year ended 31 March 2025

*Rimore Precision Engineering Limited is a micro company as defined by the Companies Act 2014 and is availing itself of the audit exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014. It also

Rimore Precision Engineering Limited

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Rimore Precision Engineering Limited

Directors and other information

Director	Mr Thomas Elmore
Secretary	Mr Francis Elmore
Company number	578838
Registered office	Rimore Precision Engineering Limited Bavan Omeath Dundalk Co. Louth
Business address	Unit 11B Flurrybridge Enterprise Centre Carrickacarron, Ravensdale Dundalk Co. Louth
Accountants	IFAC 30-31 High Street Monaghan Co. Monaghan
Bankers	AIB Bank 96 Clanbrassil St Townparks Dundalk Co. Louth Bank of Ireland 81 Clanbrassil St Townparks Dundalk Co. Louth

Rimore Precision Engineering Limited

Accountants' Report to the director
on the Unaudited financial statements of Rimore Precision Engineering Limited

We have compiled the financial statements which comprise the balance sheet and related notes of Rimore Precision Engineering Limited for the financial year ended 31 March 2025.

Respective responsibilities of directors and accountants

The company's director is responsible for the financial statements. It is our responsibility to compile the financial statements of Rimore Precision Engineering Limited from the accounting records, information and explanations supplied to us by the director.

Scope of work

We compiled the financial statements in accordance with the guidance contained in M14 (Revised) Compiling and reporting on financial statements of entities not subject to audit from the accounting records and information and explanations supplied to us by the director.

We have not audited or otherwise attempted to verify the accuracy or completeness of such records, information and explanations and, accordingly, express no opinion on the financial statements.

IFAC

30-31 High Street
Monaghan
Co. Monaghan

7 January 2026

Rimore Precision Engineering Limited

Balance sheet
As at 31 March 2025

	2025	2024
	€	€
Fixed assets	10,628	13,938
Current assets	13,330	8,158
Creditors: amounts falling due within one year	(77,350)	(56,113)
Net current liabilities	(64,020)	(47,955)
Total assets less current liabilities	(53,392)	(34,017)
Creditors: amounts falling due after more than one year	-	(6,487)
Net liabilities	(53,392)	(40,504)
Capital and reserves	(53,392)	(40,504)

I, as director of Rimore Precision Engineering Limited state that:

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;

(c) the shareholder of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company;and

(e) the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a micro company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements have been prepared in accordance with the micro companies regime.

These abridged financial statements were approved by the director of the company on 7 January 2026 and signed by:

Mr Thomas Elmore
Director

1. General information

The company is a private company limited by shares, registered in Ireland. The address of the registered office is Rimore Precision Engineering Limited, Bavan, Omeath, Dundalk, Co. Louth.

2. Statement of compliance

These financial statements have been prepared in accordance with FRS 105, 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

3. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Turnover

Turnover represents the net sales to customers excluding Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Tangible assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment loss. Cost includes all costs that are directly attributable to bringing the asset into working condition for its intended use.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2%
Plant and machinery	-	12.5%

Impairment

Impairment reviews are carried out where there are events or changes in circumatances that indicate that the carrying amount of the fixed asset or goodwill may not be recoverable. Where there is an impairment loss it is recognised in the profit and loss account (There is no policy of revaluing fixed assets).

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Financial instruments

Basic financial assets and liabilities are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of future receipts discounted at a market rate of interest. Such assets and liabilities are subsequently carried at amortised cost using the effective interest rate method.

At the end of each reporting period financial assets and liabilities measured at cost or amortised cost are assessed for objective evidence of impairment. If an asset or liability is impaired the impairment loss is the difference between the present value of the estimated cash flows discounted at the asset's/liability's original effective interest rate. The impairment loss is recognised in the profit and loss account.

If there is a decrease in an impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been had the impairment not previously been recognised. The impairment reversal is recognised in the profit and loss account.

Debt instruments that are payable or receivable within one year are measured at the undiscounted amount of the cash or other consideration expected to be paid or received.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

4. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	(40,604)	(21,909)
Loss for the financial year	(12,888)	(18,695)
At the end of the financial year	(53,492)	(40,604)