

**Company registration number: 548962**

**Johoreilly Investments Limited  
Trading as John O'Reilly's Butchers**

**Unaudited abridged financial statements  
for the financial year ended 30th April 2025**

# Johoreilly Investments Limited

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## **Johoreilly Investments Limited**

### **Directors responsibilities statement**

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**David O'Reilly**  
**Director**

**Mark O'Reilly**  
**Director**

**Date: 14th August 2025**

**Johoreilly Investments Limited**

**Accountants' Report to the board of directors  
on the Unaudited abridged financial statements of Johoreilly Investments Limited**

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled the financial statements which comprise the , balance sheet and related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters that we have agreed to state to in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the financial year ended 30th April 2025 your duty under the Companies Act 2014 to ensure that the company has kept adequate accounting records and prepared financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for that financial year, and otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company. You consider that the company is exempt from the statutory requirement for an audit for the financial year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Strata Financial

3 Harmony Court  
Harmony Row  
Dublin 2

20th August 2025

## Johoreilly Investments Limited

### Balance sheet As at 30th April 2025

	Note	2025		2024	
		€	€	€	€
<b>Fixed assets</b>					
Intangible assets	5	-		-	
Tangible assets	6	39,613		44,094	
Financial assets	7	40,000		40,000	
		<u>          </u>	79,613	<u>          </u>	84,094
<b>Current assets</b>					
Stocks	8	22,346		12,435	
Debtors	9	249,681		263,206	
Cash at bank and in hand		585,031		592,950	
		<u>          </u>		<u>          </u>	
		857,058		868,591	
<b>Creditors: amounts falling due within one year</b>					
	10	(35,845)		(45,966)	
		<u>          </u>		<u>          </u>	
<b>Net current assets</b>			821,213		822,625
<b>Total assets less current liabilities</b>			<u>900,826</u>		<u>906,719</u>
<b>Net assets</b>			<u>900,826</u>		<u>906,719</u>
<b>Capital and reserves</b>					
Called up share capital presented as equity	11		200		200
Share premium account			399,800		399,800
Profit and loss account			500,826		506,719
			<u>          </u>		<u>          </u>
<b>Shareholder funds</b>			<u>900,826</u>		<u>906,719</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 Section 1A Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 5 to 13 form part of these abridged financial statements.

**Johoreilly Investments Limited**

**Balance sheet (continued)  
As at 30th April 2025**

We, as directors of Johoreilly Investments Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholder of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the board of directors on 14th August 2025 and signed on behalf of the board by:

David O'Reilly  
Director

Mark O'Reilly  
Director

**The notes on pages 5 to 13 form part of these abridged financial statements.**

## Johoreilly Investments Limited

### Notes to the abridged financial statements Financial year ended 30th April 2025

#### 1. Accounting policies and measurement bases

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in Euro, which is the functional currency of the entity.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

##### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

##### **Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

## Johoreilly Investments Limited

### Notes to the abridged financial statements (continued) Financial year ended 30th April 2025

#### Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 15%	straight line
Motor vehicles	- 20%	reducing balance
Computer equipment	- 12.5%	straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

#### Financial assets

Financial assets are initially recorded at cost, and subsequently stated at cost less any provision for diminution in value. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

#### Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

#### Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

## **Johoreilly Investments Limited**

### **Notes to the abridged financial statements (continued) Financial year ended 30th April 2025**

#### **Government grants**

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model and the performance model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

Under the performance model, where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

## **Johoreilly Investments Limited**

### **Notes to the abridged financial statements (continued) Financial year ended 30th April 2025**

#### **Financial instruments**

##### Ordinary Share Capital

The ordinary share capital of the company is presented as equity.

##### Cash and cash equivalents

Cash consists of cash on hand and demand deposits. Cash equivalents consist of short term highly liquid investments that are readily convertible to known amounts of cash that are subject to an insignificant risk of change in value.

##### Other financial assets

Other financial assets including trade debtors arising from goods sold to customers on short-term credit, are initially measured at the undiscounted amount of cash receivable from that debtor, which is normally the invoice price. If payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate, this constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, other financial assets are measured at amortised cost less impairment, where there is objective evidence of impairment.

##### Other financial liabilities

Other financial liabilities, including trade creditors arising from goods purchased from suppliers on short-term credit, are initially measured at the undiscounted amount owed to the creditor, which is normally the invoice price. Liabilities that are settled within one year are not discounted. If payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate, this constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, other financial liabilities are measured at amortised cost.

##### Impairment of financial assets

At the end of each reporting period, the company assesses whether there is objective evidence of impairment of any financial assets that are measured at cost or amortised cost, including unlisted investments, loans, trade debtors and cash. If there is objective evidence of impairment, impairment losses are recognised in the Profit and Loss account in that financial year.

#### **Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

## Johoreilly Investments Limited

### Notes to the abridged financial statements (continued) Financial year ended 30th April 2025

#### 2. Staff costs

The average number of persons employed by the company during the financial year, including the directors was 5 (2024: 5).

The aggregate payroll costs incurred during the financial year were:

	<b>2025</b>	2024
	€	€
Wages and salaries	236,893	210,371
Social insurance costs	14,370	13,822
Other retirement benefit costs	26,904	4,396
	<u>278,167</u>	<u>228,589</u>

#### 3. Directors remuneration

The directors aggregate remuneration was as follows:

	<b>2025</b>	2024
	€	€
Emoluments in respect of qualifying services	90,000	85,054
Pension contributions to defined contribution plans in respect of qualifying services	26,904	4,396
	<u>116,904</u>	<u>89,450</u>

#### 4. Appropriations of profit and loss account

	<b>2025</b>	2024
	€	€
At the start of the financial year	506,719	425,042
(Loss)/profit for the financial year	(5,893)	81,677
<b>At the end of the financial year</b>	<u>500,826</u>	<u>506,719</u>

**Johoreilly Investments Limited**

**Notes to the abridged financial statements (continued)**  
**Financial year ended 30th April 2025**

<b>5. Intangible assets</b>		<b>Goodwill</b>	<b>Total</b>
		<b>€</b>	<b>€</b>
<b>Cost</b>			
At 1st May 2024 and 30th April 2025		130,477	130,477
		<u>          </u>	<u>          </u>
<b>Amortisation</b>			
At 1st May 2024 and 30th April 2025		130,477	130,477
		<u>          </u>	<u>          </u>
<b>Carrying amount</b>			
At 30th April 2025		-	-
		<u>          </u>	<u>          </u>
At 30th April 2024		-	-
		<u>          </u>	<u>          </u>
<b>6. Tangible assets</b>	<b>Total</b>		
		<b>€</b>	
<b>Cost</b>			
At 1st May 2024	114,540		
Additions	6,014		
	<u>          </u>		
<b>At 30th April 2025</b>	<b>120,554</b>		
	<u>          </u>		
<b>Depreciation</b>			
At 1st May 2024	70,446		
Charge for the financial year	10,495		
	<u>          </u>		
<b>At 30th April 2025</b>	<b>80,941</b>		
	<u>          </u>		
<b>Carrying amount</b>			
At 30th April 2025	39,613		
	<u>          </u>		
At 30th April 2024	44,094		
	<u>          </u>		

**Johoreilly Investments Limited**

**Notes to the abridged financial statements (continued)**  
**Financial year ended 30th April 2025**

**7. Financial assets**

	Other investments other than loans €	<b>Total</b>  €
<b>Cost</b>		
<b>At 1st May 2024 and 30th April 2025</b>	40,000	40,000
<b>Provision for diminution in value</b>		
<b>At 1st May 2024 and 30th April 2025</b>	-	-
<b>Carrying amount</b>		
<b>At 30th April 2025</b>	40,000	40,000
At 30th April 2024	40,000	40,000

**8. Stocks**

	<b>2025</b> €	2024 €
Finished goods and goods for resale	22,346	12,435

The replacement cost of stock is not considered to be materially different from the Balance Sheet value.

**9. Debtors**

	<b>2025</b> €	2024 €
Trade debtors	100,814	115,799
Other debtors	142,045	141,742
Prepayments	6,822	5,665
	<u>249,681</u>	<u>263,206</u>

The fair value of trade and other amounts receivable approximate to their carrying amounts.

**Johoreilly Investments Limited**

**Notes to the abridged financial statements (continued)**  
**Financial year ended 30th April 2025**

**10. Creditors: amounts falling due within one year**

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Trade creditors	18,034	16,392
Tax and social insurance:		
PAYE and social welfare	6,012	4,899
Corporation tax	-	11,299
Accruals	11,799	13,376
	35,845	45,966

Trade creditors are payable at various dates after the financial year end in accordance with usual and customary credit terms. Tax and social insurance are payable at various dates after the financial year end in accordance with applicable statutory provisions.

**11. Share capital**

**Authorised share capital**

	<b>2025</b>		<b>2024</b>	
	<b>Number</b>	<b>€</b>	<b>Number</b>	<b>€</b>
Ordinary shares of € 1.00 each	1,000,000	1,000,000	1,000,000	1,000,000
	1,000,000	1,000,000	1,000,000	1,000,000

**Issued, called up and fully paid**

	<b>2025</b>		<b>2024</b>	
	<b>Number</b>	<b>€</b>	<b>Number</b>	<b>€</b>
<b>Amounts presented in equity:</b>				
Ordinary shares of € 1.00 each	200	200	200	200
	200	200	200	200

## Johoreilly Investments Limited

### Notes to the abridged financial statements (continued) Financial year ended 30th April 2025

#### 12. Directors transactions

During the financial year the company entered into the following arrangements relating to loans, quasi-loans and credit transactions:

	<b>2025</b>	2024
	€	€
At the start of the financial year	104,177	110,272
Amounts repaid during the financial year	(5,619)	(6,095)
At the end of the financial year	<u>98,558</u>	<u>104,177</u>

Disclosure for each director or other person is as follows:

#### David O'Reilly

	<b>2025</b>	2024
	€	€
At the start of the financial year	104,177	110,272
Amounts repaid during the financial year	(5,619)	(6,095)
At the end of the financial year	<u>98,558</u>	<u>104,177</u>

#### 13. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 14th August 2025.