

Company Number: 283541

Drumquin Construction Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

Drumquin Construction Limited

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Drumquin Construction Limited

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable him to ensure that the financial statements and Director's Report comply with the Companies Act 2014. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Mr. Padraig Howard
Director

8 January 2026

Drumquin Construction Limited

BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Investments	5	100	100
Current Assets			
Stocks	6	755,623	518,766
Debtors	7	819,618	1,117,063
Cash and cash equivalents		644,999	53,533
		2,220,240	1,689,362
Creditors: amounts falling due within one year	8	(2,183,052)	(1,705,493)
Net Current Assets/(Liabilities)		37,188	(16,131)
Total Assets less Current Liabilities		37,288	(16,031)
Capital and Reserves			
Called up share capital presented as equity		4	4
Other reserves	9	(138,998)	(138,998)
Retained earnings		176,282	122,963
Equity attributable to owners of the company		37,288	(16,031)

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Drumquin Construction Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 8 January 2026 and signed on its behalf by:

Mr. Padraig Howard
Director

Drumquin Construction Limited
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 30 April 2025

	Called up share capital €	Retained earnings €	Capital redemption reserve €	Total €
At 1 May 2023	4	30,722	(138,998)	(108,272)
Profit for the financial year	-	92,241	-	92,241
At 30 April 2024	4	122,963	(138,998)	(16,031)
Profit for the financial year	-	53,319	-	53,319
At 30 April 2025	4	176,282	(138,998)	37,288

Drumquin Construction Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Drumquin Construction Limited is a company limited by shares incorporated in Ireland

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014. These are the company's first set of financial statements prepared in accordance with FRS 102.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the year in which it is receivable.

Stocks

Work In Progress is valued at cost.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company had no employees other than the Director and Secretary during this year.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

Drumquin Construction Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

3. Adoption of FRS 102

This is the first set of financial statements prepared by Drumquin Construction Limited in accordance with accounting standards issued by the Financial Reporting Council, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A (Small Entities). The company transitioned from previously extant Irish and UK GAAP to FRS 102 Section 1A as at 1 January 2016.

4. Employees

The average monthly number of employees, including director, during the financial year was 2, (2024 - 2).

	2025 Number	2024 Number
Management	<u>2</u>	<u>2</u>

5. Investments

	Subsidiary undertakings shares	Total
	€	€
Investments Cost		
At 30 April 2025	<u>100</u>	<u>100</u>
Net book value		
At 30 April 2025	<u>100</u>	<u>100</u>
At 30 April 2024	<u>100</u>	<u>100</u>

6. Stocks

	2025 €	2024 €
Work in progress	<u>755,623</u>	<u>518,766</u>

In the opinion of the directors there are no material differences between the replacement cost of stock and the balance sheet amounts.

7. Debtors

	2025 €	2024 €
Trade debtors	19,420	19,420
Amounts owed by group undertakings	-	296,443
Other debtors	801,200	801,200
Taxation	(1,002)	-
	<u>819,618</u>	<u>1,117,063</u>

8. Creditors Amounts falling due within one year

	2025 €	2024 €
Amounts owed to credit institutions	290,364	290,364
Trade creditors	15,527	6,946
Amounts owed to group undertakings	215,655	-
Taxation	8,782	19,672
Director's current account (Note 10)	1,648,224	1,384,511
Accruals	4,500	4,000
	<u>2,183,052</u>	<u>1,705,493</u>

Drumquin Construction Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

9. Reserves

	Profit and loss account €	Capital redemption reserve €	Total €
At 1 May 2024	122,963	(138,998)	(16,035)
Profit for the financial year	53,319	-	53,319
At 30 April 2025	<u>176,282</u>	<u>(138,998)</u>	<u>37,284</u>

10. Director's remuneration and transactions

	2025 €	2024 €
Remuneration	<u>52,000</u>	<u>54,753</u>

The following amounts are repayable to the director:

	2025 €	2024 €
Mr. Padraig Howard	<u>1,648,224</u>	<u>1,384,511</u>

11. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 8 January 2026.