

DAMMES BUSINESS SOLUTIONS LIMITED
ABRIDGED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 AUGUST 2025

MYLES C. RONAN & ASSOCIATES
Chartered Certified Accountants
Unit 5a
Sheraton Court
Glasheen Road
Cork

Dammes Business Solutions Limited

Company Information

Directors	Freddie Klok
Secretary	Ronan Klok
Company Number	772065
Business Address	Ballyverane Macroom Co. Cork
Registered Office	Ballyverane Macroom Co.Cork
Accountants	Myles C. Ronan & Associates Chartered Certified Accountants Unit 5a Sheraton Court Glasheen Road Cork
Bankers	Revolut

DAMMES BUSINESS SOLUTIONS LIMITED

**Extract from Directors' Report in accordance with Section 329 of the Companies Act 2014
for the period ended 31 August 2025**

**Extract from Directors Report
Directors, Secretary and their Interests**

The Directors who served during the period and their interests in the Company are as stated below:

**Ordinary Shares of €1.00 each
31 August 2025 16 September 2024**

Freddie Klok	100	100
Ronan Klok (Secretary Only)	-	-

On Behalf of the Board

**Freddie Klok
Director**

12 March 2026

Dammes Business Solutions Limited

Directors' Responsibilities Statement

The Directors are responsible for preparing the Directors Report and the Financial Statements in accordance with Irish Law and regulations.

Irish Company law requires the Directors to prepare Financial Statements for each financial period. Under the law, the Directors have elected to prepare the Financial Statements in accordance with Irish Generally Accepted Accounting Practice giving a true and fair view of the state of affairs of the Company and the Profit or Loss of the Company for each financial year. Under company law, the Directors must not approve the Financial Statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the Company as at the financial year end date and of the Profit or Loss of the Company for the financial year end and otherwise comply with the Companies Act 2014. In preparing these Financial Statements the Directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the Financial Statements
- prepare the Financial Statements based on the Going-Concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for ensuring that the Company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the Company, enable at any time the assets liabilities, financial position and Profit or Loss of the Company to be determined with reasonable accuracy, enable them to ensure that the Financial Statements and Directors Report comply with the Companies Act 2014 and enable the Financial Statements to be audited if required. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' Declaration on Unaudited Financial Statements

In relation to the Unaudited Financial Statements as set out in Pages 4 to 11.

- The Directors approve these Unaudited Financial Statements and confirm that they are responsible for them, including selecting the appropriate policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The Directors confirm that they have made available to Myles C. Ronan & Associates, the Company's accounting records and provided all the information necessary for the compilation of the Unaudited Financial Statements.
- The Directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the Company for the year ended 31 August 2025.

On Behalf of the Board

Freddie Klok
Director

Date: 12 March 2026

Dammes Business Solutions Limited

**Abridged Balance Sheet
as at 31 August 2025**

	Notes	2025 €	€
Current Assets			
Debtors		4,001	
Cash at Bank		4,926	
		<u>8,927</u>	
Creditors: Amounts falling due within one year	5	<u>(8,810)</u>	
Net Current Assets/(Liabilities)			<u>117</u>
Net Assets			<u><u>117</u></u>
Capital and Reserves			
Called up Share Capital	6		100
Retained Profits	15		<u>17</u>
Shareholders Funds			<u><u>117</u></u>

We have relied on specified exemptions contained in Section 352 of the Companies Act, 2014 on the grounds that the Company is entitled to the benefit of those exemptions as a small company.

The Financial Statements were approved by the Board of Director's on 12 March 2026 and signed on its behalf by

Freddie Klok
Director

Dammes Business Solutions Limited

Abridged Balance SheetContinued
as at 31 August 2025

DIRECTOR'S STATEMENTS REQUIRED BY CHAPTER 15 PART 6
OF THE COMPANIES ACT, 2014
FOR THE YEAR ENDED 31 AUGUST 2025

We, as Directors of Dammes Business Solutions Limited, state that:

The Company is availing itself of the Exemption Provided for by Chapter 15 Part 6 of The Companies Act, 2014,

The Company is availing itself of the exemption on the grounds that it satisfies the conditions specified in Section 358 are complied with,

No notice under Subsection (1) of Section 334 has, in accordance with Subsection (2) of that section, been served on the Company, and

We acknowledge the obligations of the Company, under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the Company at the end of its financial year and of its Profit or Loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to Financial Statements so far as they are applicable to the Company.

The Company has relied on the specified exemption contained in Section 352 of the Companies Act, 2014: has done so on the grounds that the Company is entitled to the benefit of that exemption as a small company and the Abridged Financial Statements have been properly prepared in accordance with Section 353 of the Companies Act, 2014.

The Unaudited Financial Statements were approved by the Board of Director's on 12 March 2026 and signed on its behalf by

Freddie Klok
Director

Dammes Business Solutions Limited

Notes to the Abridged Financial Statements for the period ended 31 August 2025

1. Accounting Policies

Dammes Business Solutions Limited is primarily engaged in the provision of Professional Consultancy from its operations base in Ballyverane, Macroom, Co. Cork, .

The Company is a Limited Liability Company incorporated in the Republic of Ireland and its Company Registration Number is 772065.

The significant accounting policies adopted by the Company and applied consistently in the preparation of these Financial Statements are as follows:

1.1 Basis of Preparation

The Financial Statements are prepared on the Going Concern basis, under the Historical Cost Convention and comply with the Financial Reporting Standards of the Financial Reporting Council, as promulgated by the Association of Chartered Certified Accountants including Section 1A of FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Companies Act 2014.

The Financial Statements are prepared in Euro which is the functional currency of the Company.

1.2. Turnover

Turnover represent the value of goods invoiced to customers exclusive of Value Added Tax.

1.3. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.4. Pensions

The Company operates a pension scheme on behalf of its Directors and Senior Staff members. In respect of other employees, who are not members of the pension fund, these are state funded.

1.5. Cash at Cash Equivalents

This includes current accounts and cash on hand.

2. Going Concern

The Unaudited Financial Statements have been prepared on a going concern basis.

The Directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the Annual Financial Statements.

1.1. Trade and Other Receivables

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

1.2. Creditors and Accruals

Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Dammes Business Solutions Limited

**Notes to the Abridged Financial Statements
for the period ended 31 August 2025**

..... continued

3. Critical Accounting Judgements and Estimates

The preparation of these Financial Statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The Company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. Management consider that there are no estimates and assumptions that may have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

4. Tax on profit on Ordinary Activities

Analysis of Tax Charge in Period	2025
	€
Current tax	
Corporation Tax	<u>3</u>

Factors affecting tax charge for period

The tax assessed for the period is based on the standard rate of corporation tax in Ireland (12.5%).
The factors affecting the charge are explained below:

	€
Profit on Ordinary Activities before Taxation	<u>20</u>
Profit on Ordinary Activities multiplied by standard rate of Corporation Tax	<u>3</u>

**5. Creditors: Amounts falling due
within One Year**

	2025
	€
	<u>8,810</u>
Amounts related to tax included above are as follows:	
PAYE/PRSI	4,442
Value Added Tax	3,027
Corporation Tax	<u>3</u>

Dammes Business Solutions Limited

**Notes to the Abridged Financial Statements
for the period ended 31 August 2025**

..... continued

	2025
6. Share Capital	€
Authorised	
100,000 Ordinary Shares of €1.00 each	<u><u>100,000</u></u>
Allotted, called up and fully paid	
100 Ordinary Shares of €1.00 each	<u><u>100</u></u>

7. Provisions available to Smaller Entities

In common with many other businesses of our size and nature, we use our Accountants to prepare and submit Tax Returns to the Revenue and to assist with the preparation of Financial Statements.

8. Approval of Financial Statements

The financial statements were approved by the Board and signed on 12 March 2026 its behalf by

Freddie Klok
Director